

Shared Ownership Homes

Victory Place, Gillingham Gate Road, ME4 4QE

Plot No	Floor Level	SQ FT	Outside Space	Parking	Full Market Value	Initial Share %	Share Value	Rent On Unowned Share PCM	Estimated Service Charges & Fees PCM	Anticipated Household Income To Purchase 25%*
One Bedroom Apartments										
B1.01	1st	571	No	No	£215,000	25%	£53,750	£370	£190.38	£30,711
B2.01	2nd	544	Balcony	No	£219,500	25%	£54,875	£377	£184.13	£30,995
Two Bedroom Apartments										
B2.03	2nd	690	Balcony	No	£246,000	40%	£98,400	£338	£224.15	£39,910
B3.05	3rd	861	No	Yes	£262,000	40%	£104,800	£360	£264.81	£43,506
B4.04	4th	777	Balcony	Yes	£264,500	40%	£105,800	£364	£246.69	£43,117
B6.03	6th	690	Balcony	No	£253,000	40%	£101,200	£348	£224.70	£40,844
Three Bedroom Town Houses										
BG.01	Ground	1286	Garden	Yes	£395,000	25%	£98,750	£679	£139.32	£49,038
BG.02	Ground	1277	Garden	Yes	RESERVED	25%	-	-	-	-
BG.03	Ground	1272	Garden	Yes	£395,000	25%	£98,750	£679	£138.54	£49,011
BG.04	Ground	1275	Garden	Yes	£395,000	25%	£98,750	£679	£138.74	£49,018
BG.05	Ground	1279	Garden	Yes	RESERVED	25%	-	-	-	-
BG.06	Ground	1151	Garden	Yes	RESERVED	25%	-	-	-	-

One Parking Space to selected homes. Permit Parking is available to purchase off Gillingham Gate Road.

Lease term 990 years

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Prices correct as of 28th May 2024

All Shared Ownership home sales are subject to eligibility criteria and a financial assessment by an recommended Independent Financial Advisor.

The suggested income levels on the pricelist indicate our recommendation of the household incomes required to purchase; however, applicants on a lower income may be able to secure a property but will need to contribute a larger deposit. (i.e. where you have higher savings, your household income can be lower than the figure quoted in the above).

The 25% share percentage quoted is a guideline and may vary according to individual incomes and circumstances. Charges include service charge, buildings insurance, estate management and a management fee. All figures are estimated and subject to change.

*Anticipated Household income is based on 5% deposit and no other financial commitments. Your home is at risk if you fail to keep up repayments on a mortgage, rent or other loan secured on it. Please make sure you can afford the repayments before you take out a mortgage. Please note these figures are an indication only and will vary according to personal circumstances.