

#### SOUTH BERMONDSEY

# **Argo House - Price List Shared Ownership**

180 Ilderton Road/Penarth Street, SE15 1NT Published 20/06/2024

# SOUTHERN HOUSING new homes

| Availability         | Plot  | Address                                | Floor | Gross<br>Internal<br>Area (m²) | Gross<br>Internal Area<br>(ft²) | Private Outdoor<br>Space | Full Market Value<br>[1] | Minimum<br>Share % | Minimum Share Value<br>[2] | Minimum Deposit (5%) | Monthly Rent (2.75%)<br>[3] | Estimated<br>Monthly<br>Mortgage<br>[4] | Estimated Monthly<br>Service Charge<br>[5] | Estimated Total<br>Monthly Costs |
|----------------------|-------|--|-------|--------------------------------|---------------------------------|--------------------------|--------------------------|--------------------|----------------------------|----------------------|-----------------------------|---|--|----------------------------------|
| 1 Bedroom Apartments |       |  |       |                                |                                 |                          |                          |                    |                            |                      |                             |   |  |                                  |
| RESERVED             | 01.10 | Flat 5, Argo House, 16 Penarth Street  | 1st   | 50                             | 538                             | West Facing Balcony      |                          |                    |                            |                      |                             |   |  |                                  |
| AVAILABLE            | 01.13 | Flat 2, Argo House, 16 Penarth Street  | 1st   | 51                             | 549                             | East Facing Balcony      | £360,000                 | 30%                | £108,000                   | £5,400               | £577.50                     | £615.14                                 | £113.41                                    | £1,306.05                        |
| AVAILABLE            | 02.10 | Flat 12, Argo House, 16 Penarth Street | 2nd   | 50                             | 538                             | West Facing Balcony      | £365,000                 | 30%                | £109,500                   | £5,475               | £585.52                     | £623.68                                 | £113.41                                    | £1,322.61                        |
| AVAILABLE            | 03.09 | Flat 20, Argo House, 16 Penarth Street | 3rd   | 52                             | 560                             | West Facing Balcony      | £372,500                 | 30%                | £111,750                   | £5,588               | £597.55                     | £636.50                                 | £113.41                                    | £1,347.46                        |
| RESERVED             | 04.10 | Flat 26, Argo House, 16 Penarth Street | 4th   | 50                             | 538                             | West Facing Balcony      |                          |                    |                            |                      |                             |   |  |                                  |
| RESERVED             | 05.14 | Flat 28, Argo House, 16 Penarth Street | 5th   | 50                             | 538                             | West Facing Balcony      |                          |                    |                            |                      |                             |   |  |                                  |
| AVAILABLE            | 05.10 | Flat 32, Argo House, 16 Penarth Street | 5th   | 50                             | 538                             | West Facing Balcony      | £380,000                 | 30%                | £114,000                   | £5,700               | £609.58                     | £649.31                                 | £113.41                                    | £1,372.31                        |
| RESERVED             | 05.09 | Flat 33, Argo House, 16 Penarth Street | 5th   | 52                             | 560                             | West Facing Balcony      |                          |                    |                            |                      |                             |   |  |                                  |
| AVAILABLE            | 06.10 | Flat 38, Argo House, 16 Penarth Street | 6th   | 50                             | 538                             | West Facing Balcony      | £385,000                 | 30%                | £115,500                   | £5,775               | £617.60                     | £657.86                                 | £113.41                                    | £1,388.87                        |
| RESERVED             | 06.09 | Flat 39, Argo House, 16 Penarth Street | 6th   | 52                             | 560                             | West Facing Balcony      |                          |                    |                            |                      |                             |   |  |                                  |
| AVAILABLE            | 07.03 | Flat 44, Argo House, 16 Penarth Street | 7th   | 50                             | 538                             | West Facing Balcony      | £390,000                 | 30%                | £117,000                   | £5,850               | £625.63                     | £666.40                                 | £113.41                                    | £1,405.44                        |

### #Wheelchair adaptable unit

### IMPORTANT INFORMATION - PLEASE READ CAREFULLY

- [1] Prices are based on market valuation carried out by an Independent RICS Valuer every 3 months.
- [2] Applicants will be required to purchase the maximum share they are able to afford as determined by an independent financial advisor.
- [3] Rent is based on 2.75% of the unsold share. Rent increases annually and effective from 1st April each year based on the terms set out in the lease. Please ensure you discuss this with your solicitor and factor in future rent increases into your budgets.
- [4] Mortgage rate is based on a 95% repayment loan over 30 years with interest rate of 6% (this assumes you will be paying a 5% deposit). Eligibility criteria apply.
- [5] Service charge figures are estimates based on information provided to us by the developers and managing agents. Service charges are reviewed annually and are effective from 1st April each year. Service charge will increase year on year. You are recommended to factor in any YOUR HOME IS AT RISK IF YOU FAIL TO KEEP UP THE REPAYMENTS ON YOUR RENT OR MORTGAGE.



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|----------------------|--------|--|-------|--------------------------------|---------------------------------|--------------------------|--------------------------|--------------------|----------------------------|----------------------|-----------------------------|---|--|----------------------------------|
| 2 Bedroom Apartments |        |  |       |                                |                                 |                          |                          |                    |                            |                      |                             |   |  |                                  |
| RESERVED             | 01.14  | Flat 1, Argo House, 16 Penarth Street  | 1st   | 73                             | 786                             | North Facing Balcony     |                          |                    |                            |                      |                             |   |  |                                  |
| SHOW HOME            | 01.11# | Flat 4, Argo House, 16 Penarth Street  | 1st   | 77                             | 829                             | East Facing Balcony      | £475,000                 | 30%                | £142,500                   | £7,125               | £761.98                     | £811.64                                 | £141.54                                    | £1,715.16                        |
| AVAILABLE            | 02.12  | Flat 10, Argo House, 16 Penarth Street | 2nd   | 72                             | 775                             | East Facing Balcony      | £470,000                 | 30%                | £141,000                   | £7,050               | £753.96                     | £803.10                                 | £141.54                                    | £1,698.60                        |
| AVAILABLE            | 03.14  | Flat 15, Argo House, 16 Penarth Street | 3rd   | 73                             | 786                             | North Facing Balcony     | £480,000                 | 30%                | £144,000                   | £7,200               | £770.00                     | £820.19                                 | £141.54                                    | £1,731.73                        |
| AVAILABLE            | 03.11# | Flat 18, Argo House, 16 Penarth Street | 3rd   | 77                             | 829                             | East Facing Balcony      | £485,000                 | 30%                | £145,500                   | £7,275               | £778.02                     | £828.73                                 | £141.54                                    | £1,748.29                        |
| RESERVED             | 04.11# | Flat 25, Argo House, 16 Penarth Street | 4th   | 77                             | 829                             | East Facing Balcony      |                          |                    |                            |                      |                             |   |  |                                  |
| AVAILABLE            | 05.12  | Flat 30, Argo House, 16 Penarth Street | 5th   | 72                             | 775                             | East Facing Balcony      | £485,000                 | 30%                | £145,500                   | £7,275               | £778.02                     | £828.73                                 | £141.54                                    | £1,748.29                        |
| RESERVED             | 05.11# | Flat 31, Argo House, 16 Penarth Street | 5th   | 77                             | 829                             | East Facing Balcony      |                          |                    |                            |                      |                             |   |  |                                  |
| AVAILABLE            | 06.12  | Flat 36, Argo House, 16 Penarth Street | 6th   | 72                             | 775                             | East Facing Balcony      | £490,000                 | 30%                | £147,000                   | £7,350               | £786.04                     | £837.27                                 | £141.54                                    | £1,764.85                        |
| AVAILABLE            | 07.05  | Flat 42, Argo House, 16 Penarth Street | 7th   | 72                             | 775                             | East Facing Balcony      | £495,000                 | 30%                | £148,500                   | £7,425               | £794.06                     | £845.82                                 | £141.54                                    | £1,781.42                        |
| RESERVED             | 07.04  | Flat 43, Argo House, 16 Penarth Street | 7th   | 77                             | 829                             | East Facing Balcony      |                          |                    |                            |                      |                             |   |  |                                  |
| 3 Bedroom Apartments |        |  |       |                                |                                 |                          |                          |                    |                            |                      |                             |   |  |                                  |
| AVAILABLE            | 02.15  | Flat 14, Argo House, 16 Penarth Street | 2nd   | 91                             | 980                             | South Facing Balcony     | £555,000                 | 25%                | £138,750                   | £6,938               | £953.91                     | £790.28                                 | £176.68                                    | £1,920.87                        |
| AVAILABLE            | 04.13  | Flat 23, Argo House, 16 Penarth Street | 4th   | 75                             | 807                             | East Facing Balcony      | £515,000                 | 25%                | £128,750                   | £6,438               | £885.16                     | £733.33                                 | £176.68                                    | £1,795.16                        |
| AVAILABLE            | 05.13  | Flat 29, Argo House, 16 Penarth Street | 5th   | 75                             | 807                             | East Facing Balcony      | £520,000                 | 25%                | £130,000                   | £6,500               | £893.75                     | £740.44                                 | £176.68                                    | £1,810.87                        |
| RESERVED             | 06.13  | Flat 35, Argo House, 16 Penarth Street | 6th   | 75                             | 807                             | East Facing Balcony      |                          |                    |                            |                      |                             |   |  |                                  |

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