

### TO LET

311 Gray's Inn Road, London, WC1X 8PX

622 to 1,672 sq ft

Retail plus office building



#### **Description**

With a prominent return frontage this is a prime opportunity in an ideal retail location for a number of businesses. The current ground floor holds seating for 36 customers with the potential to add further outdoor seating. Due to the location there is a high level of passing road traffic and footfall. With both internal and self-contained access to the upper floors, the premises is currently trading as Subway plus office use on the upper floors. The square footage is as follows:

Ground floor retail - 622 sq ft, plus basement - 245 sq ft - Total 867 sq ft.

First floor - 225 sq ft, second floor - 327 sq ft, third floor - 353 sq ft - Total 905 sq ft
Total Building Area - 1772 sq ft and vacant possesion throughout will be available upon completion.
The landlord will consider a residential conversion on the upper floors - subject to Local Authority
(Camden) planning consent.

Lease Assignment: Existing 10-year lease (commenced 2019) inside the 1954 Landlord & Tenant Act with rent reviews every five years and the ability for sub-letting part of the premises. Lease Premium of £75,000 and rental of £80,000 per annum for the whole building.

Legal Costs - Each party to bear their own legal costs - subject to the new/in-going tenant providing an undertaking to cover the landlord's legal costs.



The building is located on the junction of Grays Inn Road (A501) and St. Chads Street - very close to London Kings Cross Station. A number of indepedent retailers and office occupiers are located in the mixed use parade - KFC and Five Guys are also in very close proximity.

#### **Key points**

- Total building area 1,772 square feet
- Rent £80,000 per annum and £75,000 premium
- Prominent retail location close to Kings Cross Station
- Potential to sub-let upper offices

- Lease assignment
- High levels of passing road traffic and footfall
- Potential to convert upper offices to residential
- Internal and self-contained access to upper floors













## Rents, Rates & Charges

| Lease          | Assignment        |
|----------------|-------------------|
| Rent           | £80,000 per annum |
| Rates          | On application    |
| Service Charge | On application    |
| VAT            | To be confirmed   |
| EPC            | On application    |

# **Viewing & Further Information**



Iftakhar Khan 020 3967 0103 ikhan@stirlingackroyd.com



Harry Mann 020 3967 0103 hmann@stirlingackroyd.com

Important Notice: Stirling Ackroyd (and their Joint Agents where applicable) for themselves and for the vendors or lessors of this property for whom they may or may not act, give notice that:(i) these particulars are a general outline only, for the guidance of prospective purchasers or tenants, and do not constitute the whole or any part of any offer or contract; (ii) Stirling Ackroyd cannot guarantee the accuracy of any description, dimensions, references to condition, necessary permissions for use and occupation and other details contained herein and prospective purchasers or tenants must rely on them as statements of fact or representations and must satisfy themselves as to their accuracy; (iii) no employee of Stirling Ackroyd (and their Joint Agency where applicable) has any authority to make or give any representation or warranty or enter into any contract whatever in relation to the property; (iv) rents, prices and premiums quoted in these particulars may be subject to VAT in addition: and (v) Stirling Ackroyd will not be liable, in negligence or otherwise, for any loss arising from the use of these particulars. Generated on 18/09/2024