

FOR SALE

MIXED COMMERCIAL AND RESIDENTIAL INVESTMENT
OPPORTUNITY



PRICE:
OFFERS IN THE
REGION OF
£399,000
(EXCLUSIVE)

RARE OPPORTUNITY TO ACQUIRE A MIXED COMMERCIAL AND RESIDENTIAL INVESTMENT OPPORTUNITY WITH POTENTIAL FOR OWNER OCCUPATION
6-8 THE SQUARE, CHURCH STRETTON, SHROPSHIRE, SY6 6DA

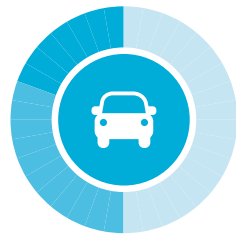
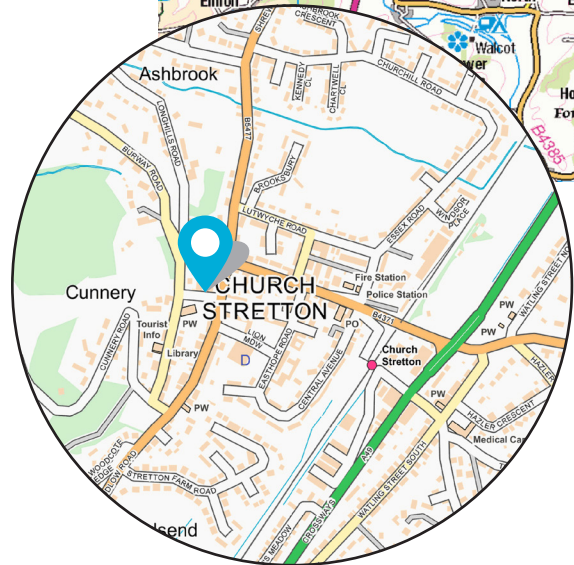
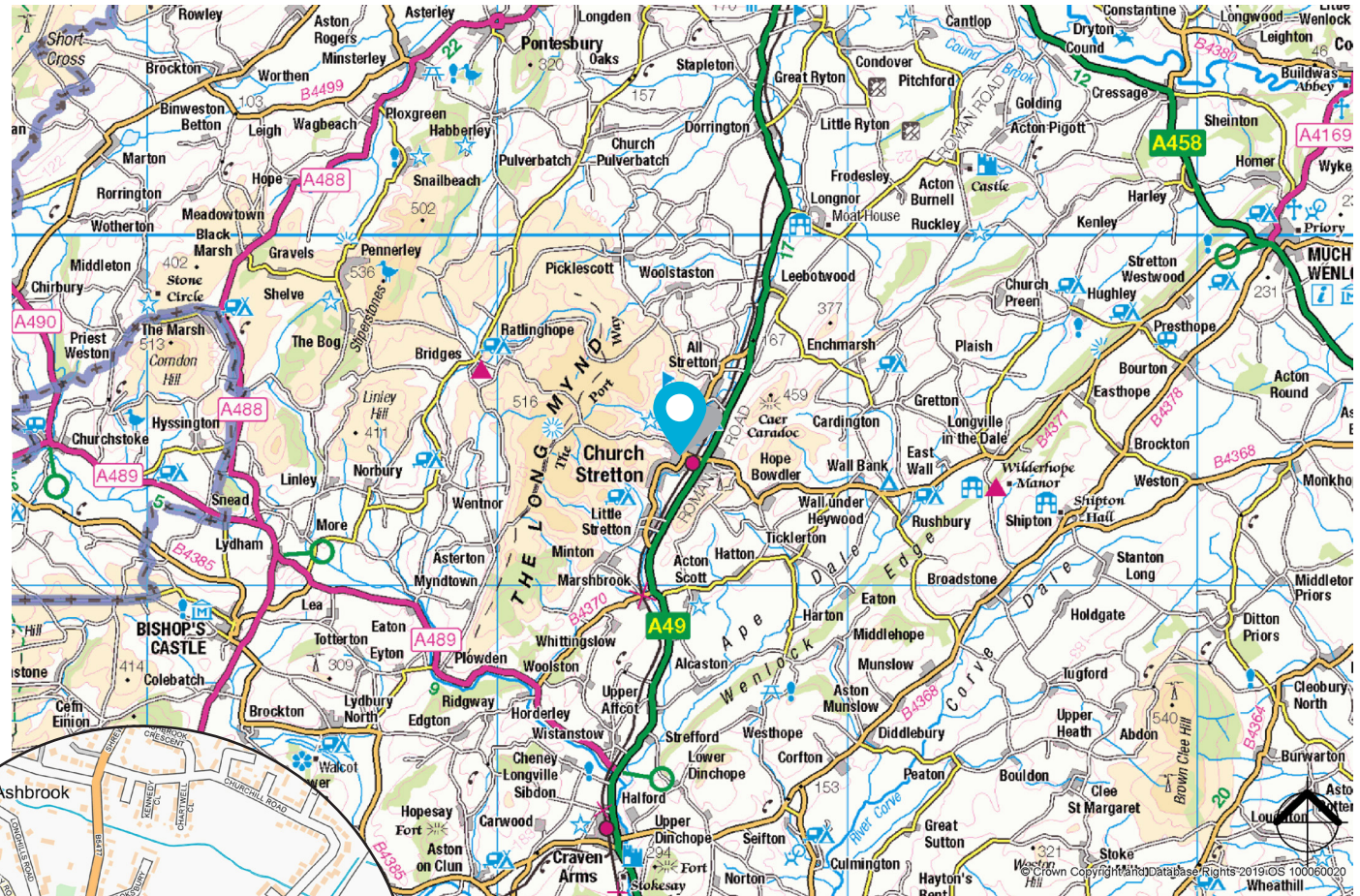
- Prominently located in the sought after town of Church Stretton
- Substantial property comprising of two commercial shop units and two residential flats
- Part income producing currently with significant rental potential
- Asset Management Opportunity
- Potential opportunity to owner occupy with income from other parts of the property

LOCATION

The property is prominently located in the Square of the sought after town of Church Stretton. The surrounding occupiers include Miller Evans, Samuel Wood, Salts and Berry's coffee shop. The Square benefits from a car parking area and is located at the junction with High Street in the heart of the town centre.

Church Stretton located in South Shropshire can claim to be one of the most beautifully situated towns in England being sat at the foot of the Stretton Hills and often affectionately known as Little Switzerland. The town lies adjacent to the A49 Trunk Road midway between the towns of Shrewsbury, the county town of Shropshire, being 13 miles to the north and Ludlow being 15 miles to the south.

The A49 provides access to the national road network via the M54 to the north. The town due to the Stretton Hills is a popular tourist town particularly for walkers and it offers a thriving community with public houses, restaurants and an excellent range of independent shops. The town had a population of 4,671.



SHREWSBURY

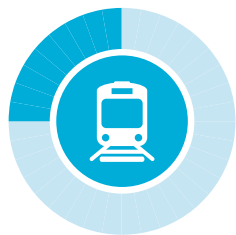
21 MILES

HEREFORD

32 MILES

WORCESTER

40 MILES



BIRMINGHAM

2H 7M*

LONDON

3H 10M*



DESCRIPTION

The substantial property is located on the southern side of The Square and comprises of a part three, part two and part single storey property with a basement that is currently arranged as two lock up shop units and 2 residential flats.

The property is traditional construction with a fully glazed shop front onto The Square. The residential flats benefit from self contained entrances off High Street.

6 The Square comprises of a ground floor lock up shop with a sales area of approximately 294 ft sq (27.31 m sq) and ancillary accommodation of approximately 117 ft sq (10.84 m sq) and a basement area. 8 The Square comprises a ground floor lock up shop with a sales area of approximately 574 ft sq (53.32 m sq) and ancillary accommodation of approximately 37 ft sq (3.44 m sq) and a basement area.

The residential element of the property comprises of 6A The Square which is arranged to provide 2 bedroom accommodation arranged over the first floor with a ground floor entrance. 6B The Square comprises of a two bedroomed flat that is arranged over the first and second floor of the property and has a ground floor entrance.

ACCOMMODATION

The property provides the following Gross Internal Floor Area. The accommodation has been measured in accordance with the RICS Code of Measuring Practice

COMMERCIAL	SQFT	MSQ
6 THE SQUARE		
Sales Area	294	27.31
Stores	17	1.58
Room 1	90	8.37
Room 2	27	2.46
Toilet		
Basement		
8 THE SQUARE		
Sales Area	574	53.32
Inner Hallway	37	3.44
Toilets		
Basement Area/Cellar	358	33.30
RESIDENTIAL	FT	

6A THE SQUARE

Ground Floor

Entrance

First Floor

Sitting Room/ Kitchen

31'4" x 12'

Hallway

13'1" x 2'9"

Bathroom

4'9" x 5'9"

Bedroom 1

12'4" x 10'11"

Bedroom 2

18'3" x 8'6"





6B THE SQUARE

Ground Floor

Entrance

First Floor

Landing

6'2" x 6'2"

Kitchen/Dining/Sitting Room

12'8" x 21'2"

Second Floor

Landing

6'1" x 5'1"

Bedroom 1

9'4" x 10'4"

Bathroom

8'2" x 5'6"

Bedroom 2

13'1" x 8'8"

PLANNING

Prospective purchasers should rely on their own enquiries.

The property is understood to be located in a Conservation Area.

The commercial shop units are understood to benefit from planning consent for Use Class E. 8 The Square has until recently been in use as a licenced premises.

The residential flats benefit from planning consent for residential use falling within Use Class C3 of The Town and Country Use Classes Order 1987. The property would lend itself to a variety of uses subject to any statutory consents.

SERVICES

(Prospective purchasers should rely on their own enquiries)

Mains water, electricity, drainage and gas are understood to be connected to the property.

The residential flats benefit from gas fired central heating systems

TENURE

The property is offered for sale freehold subject to the following occupational tenancy

6A The Square - Let on an Assured Shorthold Tenancy at a rent of £495 per calendar month - The tenant is holding over and further details are available from the selling agents upon request.

The property offers the opportunity of a multi let investment by the letting out of the two shop units and the flat that is vacant or for owner occupation as a whole or in part.

RATEABLE VALUE/COUNCIL TAX

We have made verbal enquiries to the local charging authority and we understand as follows:

COMMERCIAL

6 THE SQUARE

Rateable Value 2020/2021 £4,150

Rates Payable 2020/2021 £2,071

8 THE SQUARE

Rateable Value 2020/2021 £6,800

Rates Payable 2020/2021 £3,393

RESIDENTIAL

6A The Square

Council Tax Band A

6B The Square

Council Tax Band A

Interested parties are to rely on their own enquiries to the local authority





EPC

COMMERCIAL

6 The Square

The property has an EPC rating of C (72)

Valid until 9 April 2027

8 The Square

To order

RESIDENTIAL

6A The Square

The property has an EPC rating of C (70)

Valid until 14 June 2027

6B The Square

The property has an EPC rating of B (81)

Valid until 16 August 2026

PRICE

Offers in the region of £399,000 (Exclusive)

LEGAL COSTS

Each Party to bear their own in connection with the transaction.

VAT

The property is understood not to be elected for VAT.

LOCAL AUTHORITY

Shropshire Council, Shirehall, Abbey Foregate, Shrewsbury,
SY2 6ND

Telephone: 0345 678 9000



VIEWING

Strictly by prior arrangement with the selling agent.
For more information or to arrange a viewing, please contact:

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Commercial Department

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