SUBSTANTIAL TOWN CENTRE DEVELOPMENT SITE



PRICE: OFFERS OVER £800,000 (Exclusive)

A RARE OPPORTUNITY TO ACQUIRE A SUBSTANTIAL TOWN CENTRE DEVELOPMENT SITE IN THE TOWN CENTRE OF MARKET DRAYTON

117 CHESHIRE STREET, MARKET DRAYTON, SHROPSHIRE, TF9 1AE

- Total Site Area 0.5 acres (0.2 hectares)
- Variety of existing property structures with a Total Gross Internal Floor Area of 11,424 ft sq (1,061.2 m sq) and a basement area including a landmark building known as The Tower
- Located in close proximity to all local amenities and an ideal residential development site(subject to statutory consents)
- Significant potential for development or owner occupation

SUMMARY

- A rare opportunity to acquire a substantial Town
 Centre development site in the town centre of
 Market Drayton
- Total Site Area 0.5 acres (0.2 hectares)
- Variety of existing property structures with a Total Gross Internal Floor Area of 11,424 ft sq (1,061.2 m sq) and a basement area including a landmark building known as The Tower
- Located in close proximity to all local amenities and an ideal residential development site(subject to statutory consents)
- Significant potential for Development or owner occupation

LOCATION

The property is located in close proximity to a Morrisons supermarket, a Shell filling station and garage, Market Drayton Medical practice, and it is centrally positioned to many residential properties including two areas dedicated to retirement living.

Market Drayton is an established market town in North Shropshire with a population of about 10,000 people. The town is located approximately 20 miles from the County Town of Shrewsbury and approximately 22 miles from the town of Telford and approximately 17 miles from the city of Stoke. Market Drayton benefits from good connectivity to the national road network.

DESCRIPTION

The property comprises of a site with a Total Site Area of 0.5 acres (0.2 hectares) with a site frontage of approximately 30.58 metres and a depth of approximately 62.78 metres.

The front of the site provides to part of the front a 6 Storey building known as the Tower which makes the site a landmark building.

The property would lend itself ideally to a comprehensive scheme of development for residential or commercial purposes, subject to statutory consents. The property comprises of a variety of accommodation providing offices, workshop and former retail space. The buildings provide a Total Gross Internal Floor Area of 11,424 ft sq (1,061.2 m sq) arranged over all the floors.

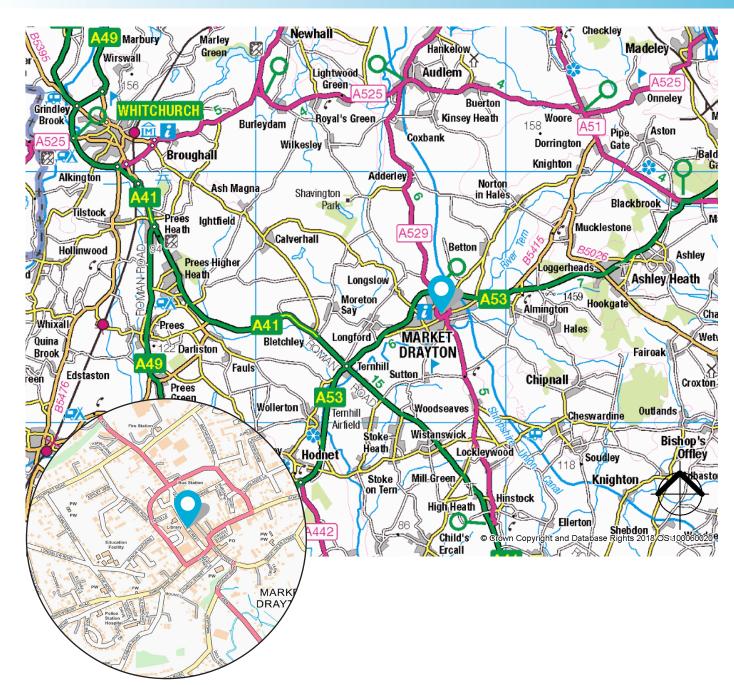
The property is accessed directly off Cheshire Street and provides an external yard area providing a yard and car parking.

The tower was constructed in 1899 as a Purpose built premises for Wright's Crown Brewery Limited. The property is of brick construction and is arranged over a basement, ground and upper floors. It benefits from a number of period features that can only be appreciated upon inspection. The rest of the property provides a former gym and warehouse and a commercial premises currently occupied by a removal company. The structures are of a variety of constructional types.

Detailed plans of the property and the buildings including a site survey are available from the selling agents upon request.

Within the yard area there is a detached commercial unit that is of steel portal framework clad in block work and profile sheeting.

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*Public transport travel times may have been impacted due to COVID-19

PLANNING

(Prospective purchasers should make their own enquiries.)

The property would lend itself to a comprehensive scheme of residential and commercial development, subject to statutory consents. There is existing planning permission for change of use to form 6 apartments under planning reference 13/03051/FUL. Alternatively the property would lend itself to continued commercial use.

The Tower part of the site is Grade 2 listed and the rest of the property is listed by attachment.

Part of the property has most recently been used as a gym falling within Use Class D2 of The Town and Country Use Classes Order 1987 and part of the property is currently in commercial use as a removal company falling in Use Class B8 of The Town and Country Use Classes Order 1987.

ACCOMMODATION

The property provides the following Gross Internal Floor Area. The accommodation has been measured in accordance with the RICS Code of Measuring Practice

| | SQ FT | MSQ |
|---------------------------------|----------|-------|
| Ground Floor | | |
| Total Gross Internal Floor Area | 6,534 | 607 |
| of main property | | |
| Rear Building Structure | 671.67 | 62.4 |
| First Floor | 1,346.57 | 125.1 |
| Second Floor | 545.73 | 50.7 |
| Third Floor | 582.33 | 54.1 |
| Fourth Floor | 582.33 | 54.1 |
| Fifth Floor | 622.15 | 57.8 |
| Basement | 870.80 | 80.9 |
| Detached | 702.13 | 65.23 |

| TOTAL SITE AREA | 0.5 acres | (0.2 hectares) |
|-----------------|--------------|----------------|
| Site Frontage | 30.58 metres | 5 |
| Depth | 62.78 metres | ; |



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RATEABLE VALUE

We have made online enquiries to the local charging authority and we understand as follows:

Workshop and Premises, 117 A, Cheshire Street, Market Drayton, Shropshire, TF9 1AE Rateable Value 2019/2020 £5,500 Rates Payable 2019/2020 £2,700

Warehouse and Premises, 117, Cheshire Street, Market Drayton, Shropshire, TF9 1AE Rateable Value 2019/2020 £13,250 Rates Payable 2019/2020 £6,506

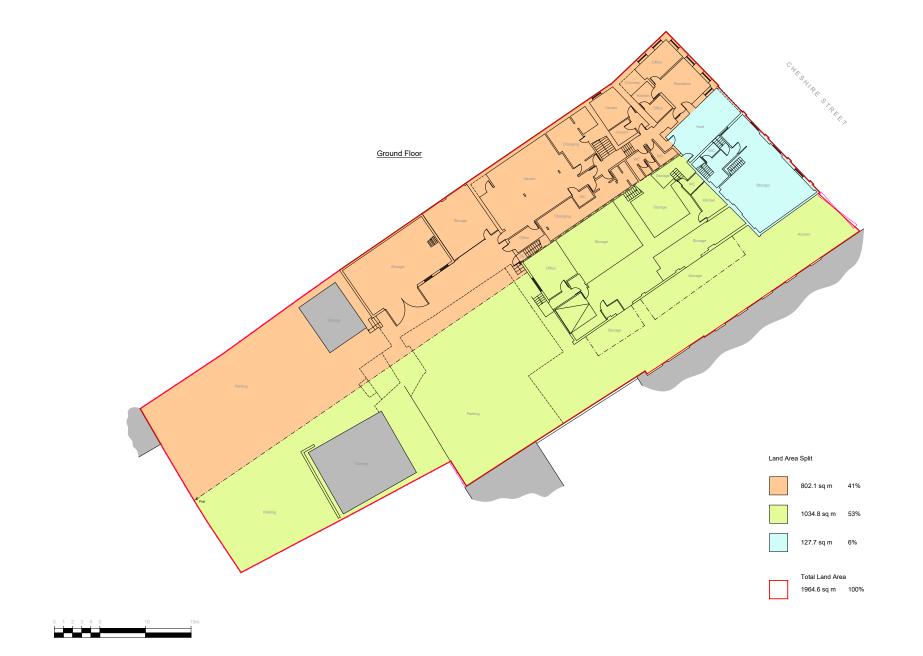
Workshop and Premises, 117, Cheshire Street, Market Drayton, Shropshire, TF9 1AE Rateable Value 2019/2020 £4,200 Rates Payable 2019/2020 £2,062

Tower Health Club 117, Cheshire Street, Market Drayton, Shropshire, TF9 1AE Rateable Value 2019/2020 £16,250 Rates Payable 2019/2020 £7,979

Workshop at Rear of 117, Cheshire Street, Market Drayton, Shropshire, TF9 1AE Rateable Value 2019/2020 £8,900 Rates Payable 2019/2020 £4,370

Interested parties are to rely on their own enquiries to the local authority

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SERVICES

(No services were tested at the time of our inspection) Prospective purchasers are to rely on their own enquiries.

Mains water, electricity, drainage are connected to the property. The property benefits from an oil fired central heating.

EPC

To order

TENURE

Freehold held under the ownership of Property Title Numbers SL54588, SL161747 and SL163204

LICENCE

The business benefits from a valuable licence for Waste Transfer and Treatment metals recycling category 5 and an operators licence. And is also a fully licensed ATF site (Authorised Treatment Facility) issued by DVLA.

PRICE

Offers over £800,000 (Eight hundred thousand pounds) (Exclusive)

VAT

The property is understood not to be elected for VAT

LEGAL COSTS

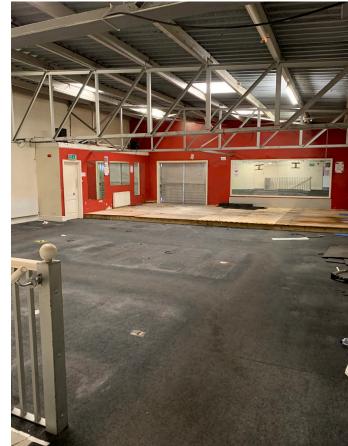
Each party is to be responsible for their own legal costs incurred in respect of the sale of the business and property.



LOCAL AUTHORITY

Shropshire Council, Shirehall, Abbey Foregate, Shrewsbury SY2 6ND

Telephone: 0345 678 9000



DATA ROOM

Information is available relating to the property within the Data Room, which is available from the selling agents upon request.

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VIEWING

Strictly by prior arrangement with the selling agent. For more information or to arrange a viewing, please contact :

James Evans 07792 222 028 E: james.evans@hallsgb.com

Lucy Wilde07538 912 096E: lucyw@hallsgb.com

Ben Hughes 07795 486 267 E: benh@hallsgb.com

Sarah Davies 01743 450700 E: sarahd@hallsgb.com

Caution



COMMERCIAL

to make or give any representation or warranty whatoever in relation to the property, in Thermages show only certain parts and aspects of the property at the time they were taken (created. Any areas, measurements or distances given area pproximate only. Any plans are for identification purposes only. v) Any reference to alterations to, or use of, any part of the property is not astatement that any necessary planning, building regulations or other consent has been obtained. An intending purchaser must verify these matters. An occupier should not rely upon the Use stated in these particulars and should check their proposed use with the relevant Planning Authority.



Halls, for themselves and for the vendor of this property, or as the case may be, lessor whose agent they are, given notice t i) These particulars are intended for guidance only. They are prepared and issued in good faith and are intended to give a fadescription but do not consitule part of an over or contract. Any information given should not be relied on as a statement representation of fact or that the property or its services are in good condition. ii) Halls have not made any investigations in the existence or otherwise of any issues concerning pollution and potential land, air and water contamination. The purch is responsible for making his or her own enouries in this responsible for making his any autho