



NORTHGATE HOUSE APARTMENTS



BLUE SKIES

horizon
property

NORTHGATE HOUSE APARTMENTS

THE OPPORTUNITY

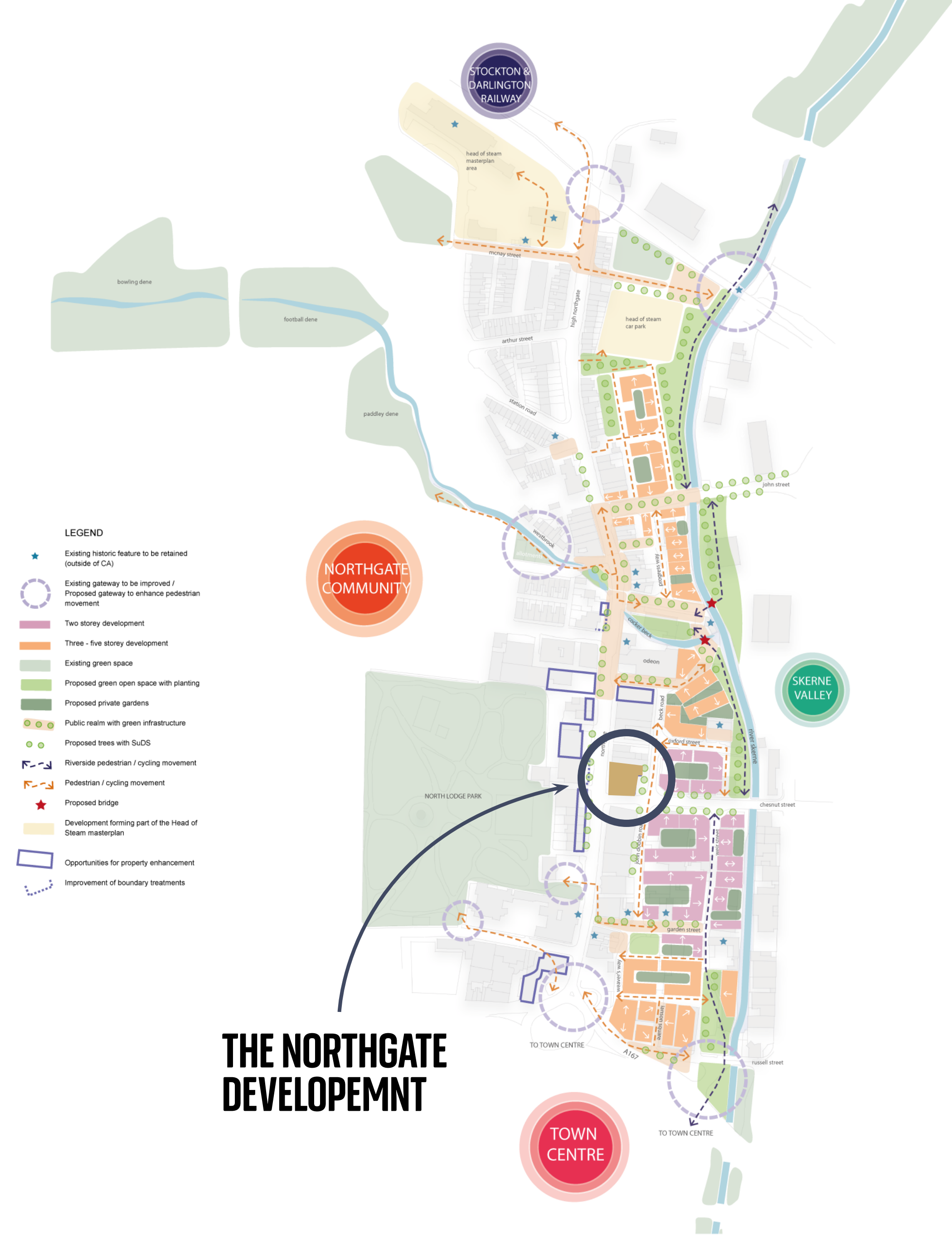
A true one-off in the investment hotspot of Darlington, Northgate House Apartments are a stunning collection of 26 modern apartments on top of a proposed co-working space situated walking distance from the town centre.

Coming fully furnished and with the benefit of an optional 5 year lease offering a guaranteed 7% yield these apartments are perfect for the hands off investor seeking an assured return from day one.

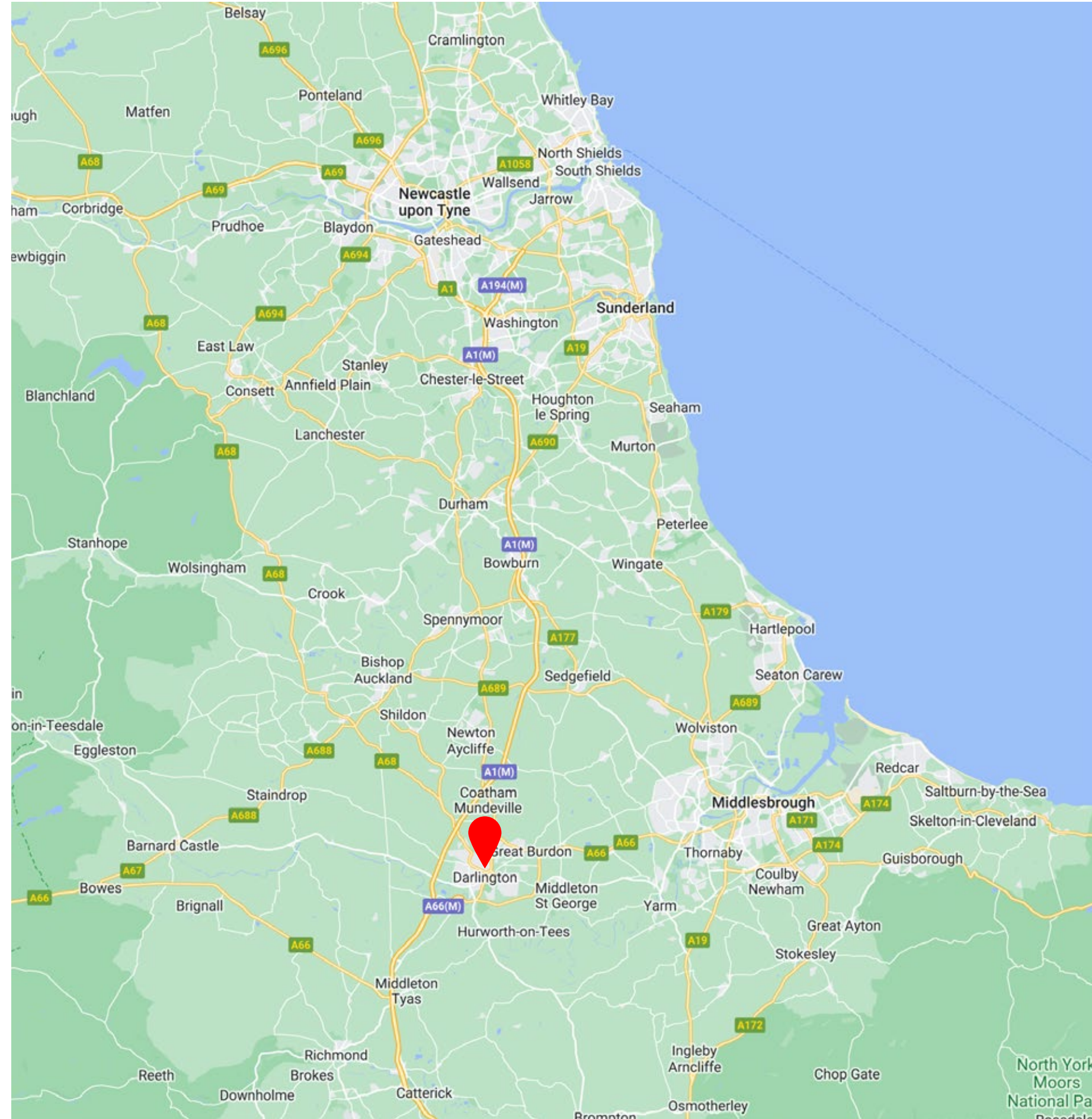


THE LOCATION

- Northgate is both a main artery and short walk to the centre of Darlington, a lively and particularly well-connected town in the North East of England.
- Darlington is currently experiencing an enormous influx of investment across a variety of industries. These range from tech to renewable energy and include world class employers, such as Amazon.
- It was also recently awarded 750 HM Treasury jobs to be located within 500m of the project as part of Prime Minister Rishi Sunaks Levelling Up proposal as well as ongoing investment via the Northern Powerhouse initiative.
- Northgate itself is at the early stages of a significant regeneration project through The Northgate Masterplan, incorporating both local and Government funding to deliver wide-ranging socio-economic benefits to the area.
- The Northgate Masterplan incorporates significant scope for residential development, with an emphasis on green spaces and sustainability creating an attractive environment to live and work.
- Close proximity to Teesside Freeport leading to even further proposed employment and investment opportunities within industries such as renewable energy.
- Direct train link to central London in a little over 2 hours and a 10 minute drive to both Teesside International Airport and the A1(M) opening up the wider North East.



THE LOCATION



THE DETAILS

- Phase 1 1 bedrooms from £85,000
- Phase 1 2 bedrooms from £95,000
- Phase 2 1 bedroom mezzanines from £95,000
- 125 year Leasehold
- Fully furnished
- 7% net yield 5 year Leaseback option paid quarterly post completion
- £10,000 deposit due on offer acceptance to secure
- Balance due on legal completion, estimated October 2023





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