

FOR SALE

309 Woodham Lane, New Haw, Addlestone, KT15 3PB

1,227 sq ft

Retail/residential Freehold investment opportunity



Description

Mixed use investment opportunity, Freehold Sale Price - £650,000, the sale is not subject to VAT.

Self contained parts - ground floor retail unit plus residential flat on the first floor. Retail tenant - Creams Cafe franchise - https://www.creamscafe.com with a retail income of £25,000 per annum. Retail lease details available upon request

The residential upper part consists of a two bedroom flat, with a residential income of £15,000 per annum. Residential tenancy details available upon request.

The development produces a total gross rental income of £40,000 per annum before costs. Each party to be responsible for their own legal costs. The Freehold Investment has a return frontage and is situated in a local retail parade.

Location

Prominent location in central Woodham - The building is located on Woodham Lane(B385) at the inter-section with Scotland Bridge Road and The Broadway, the M25 is within 10 minutes drive.

Key points

- Freehold Sale £650,000
- Investment opportunity
- Current total income £40,000 per annum
- Gross income: 6.1 yield, before costs
- Configuration retail shop plus two bed flat
- Further details upon request
- Prominent location
- Close to M25













Rents, Rates & Charges

Price	Offers in the region of £650,000.00
Rates	On application
Service Charge	On application
VAT	Not applicable
EPC	C (58)

Viewing & Further Information



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