fyfe mcdade For Sale



Old Mill House & The Studio

1-2 Furrow Lane, London, E9 6JS

For Sale - A Unique Residential Development opportunity in Hackney, E9.

807 to 1,754 sq ft

(74.97 to 162.95 sq m)

- Freehold site comprising an extended former Mill
- Permitted development rights for 2 unique residential units comprising 1,754 Sq. Ft.
- Significant further development potential to improve the PD scheme or to extend significantly (stp)

Summary

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Available Size	807 to 1,754 sq ft
Price	Offers in excess of £700,000
Service Charge	N/A
VAT	Not applicable
Legal Fees	Each party to bear their own costs
Estate Charge	N/A
EPC Rating	Upon Enquiry

Description

A unique and architecturally interesting site comprising a "deco-style" double height Warehouse and an extended former Mill sharing a large courtyard which provides vehicular and pedestrian access from Furrow Lane and secluded private amenity space. Capable of separation or combination. Both properties were formally in Class E (B1(c) use and permitted development is being obtained to enable conversion of the existing buildings to 3 large residential units, as follows:

*The Warehouse unit provides double height space with a huge sliding concertina front door with deco style glass lights above and two large crittall windows to the side elevation. The property can be converted to a unique double height unit with a mezzanine level providing up to 1,000 Sq ft of accommodation and further minor planning consents with roof alterations could yield an additional bedroom level and large roof terrace. A fresh approach to planning could include at least 2 further levels (stp).

*The former Mill building comprises ground and first floor accommodation and can be converted into a unique 2 level Townhouse with private amenity. Further minor planning consents could yield additional ground floor space and minor roof alterations would provide FF layout flexibility and an additional bedroom. A fresh approach to planning could yield at least one further level (stp).

*The more modern ground floor extension to the former Mill can be converted to a large 2 bed studio unit with private amenity space. A fresh approach to planning could provide an additional level on part (stp).

Location

Homerton is an increasingly popular East London neighbourhood, just a short walk from Homerton Station and the fashionable Chatsworth Road which has a mix of cafes, bars and boutiques and a popular Sunday market. Victoria Park and the Hackney Marshes are both within a 10 minute walk and an increasing number of gastropubs and upmarket chains have seen the area attract a young and affluent demographic of residential buyers.

Accommodation

The accommodation comprises the following areas:

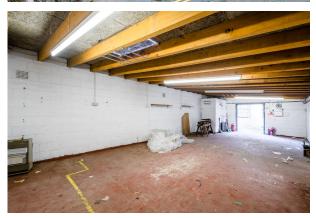
Name	sq ft	sq m
Building - Old Mill House Proposed	807	74.97
Building - The Studio Proposed	947	87.98
Total	1,754	162.95

Viewings

By prior appointment with the sole agents, Fyfe Mcdade.







Viewing & Further Information



George Sarantis

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Andrew Browne

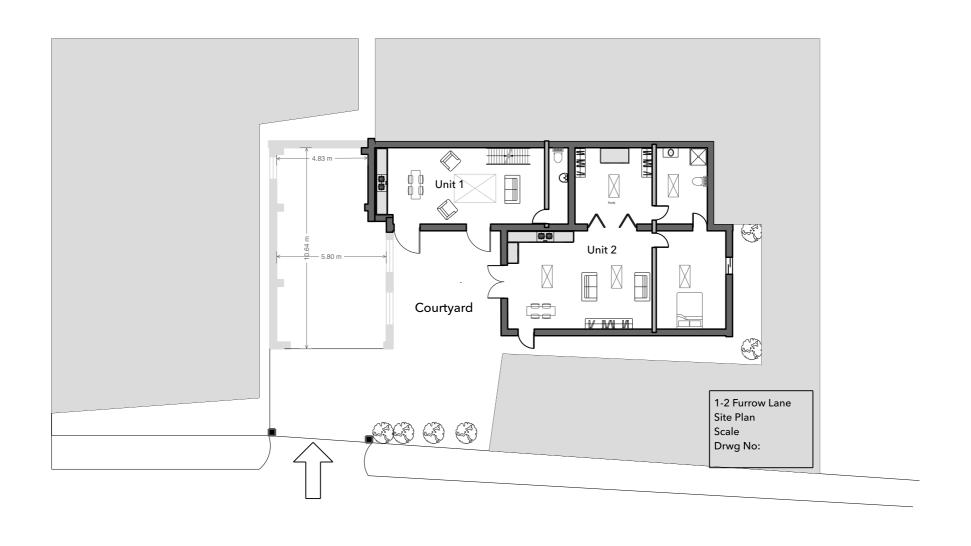
020 7613 4044 andrew@fyfemcdade.com

Terms

Unconditional offers are being sought for the freehold interest at an asking price of £700,000. Full vacant possession will be available upon completion.

Planning

The site has a permitted development application submitted for each existing unit. One of the applications is approved, subject to the signing of the S106 agreement. The other application has been validated by Hackney Council with a decision is expected soon. Full details can be found via Hackney Council planning portal under references 2023/1497 & 2023/0768. In addition, our clients have received a positive pre-app response supporting the redevelopment of the warehouse unit on at least 3 floors reflecting the height and scale of the adjacent Alvares House development. We are of the opinion that the site would support further development for multiple residential units subject to additional planning permission.





First Floor

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stage

1-2 Furrow Lane E9 6JS

stage Permitted Development

client Investrealm

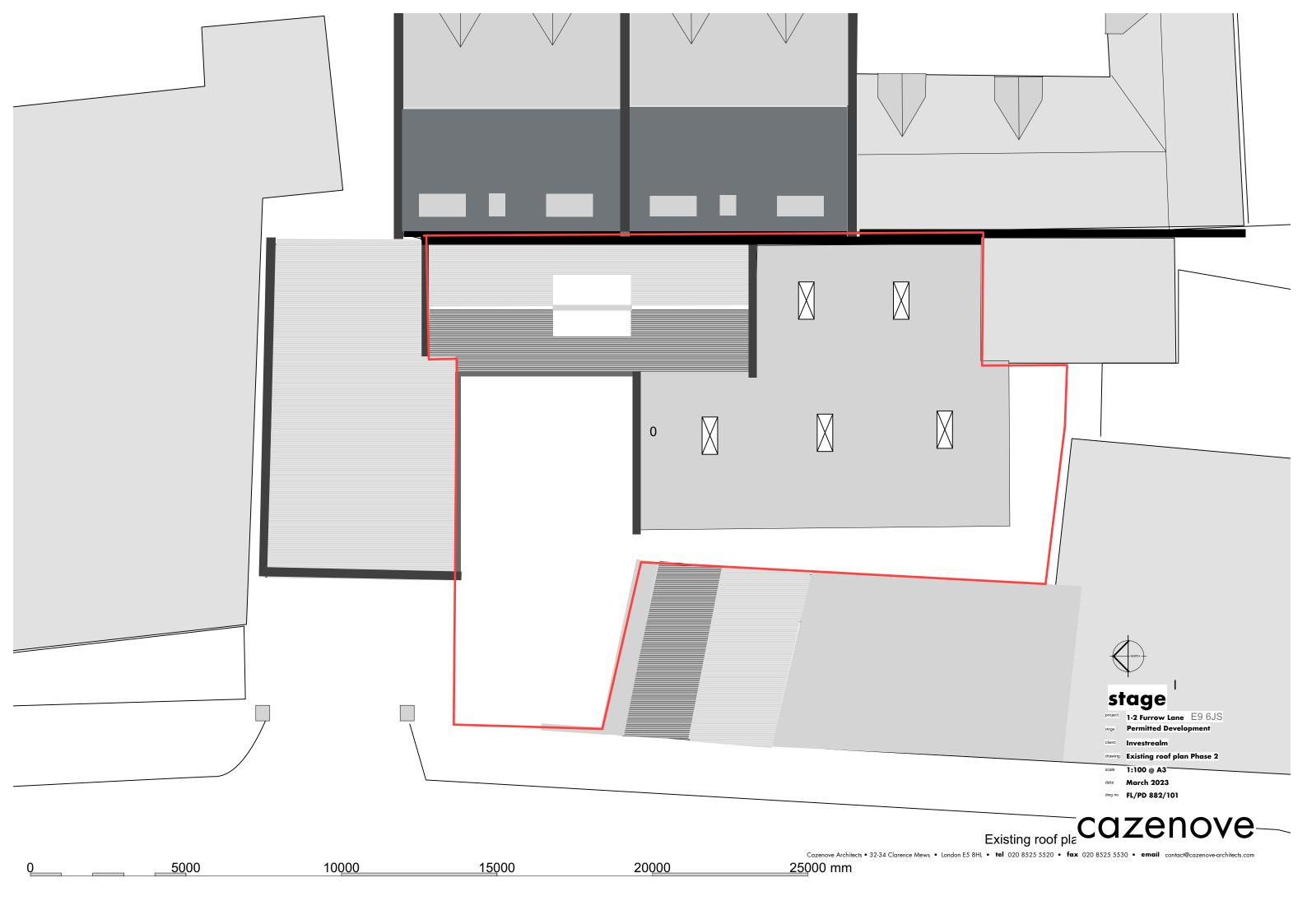
drawing Existing Site plan

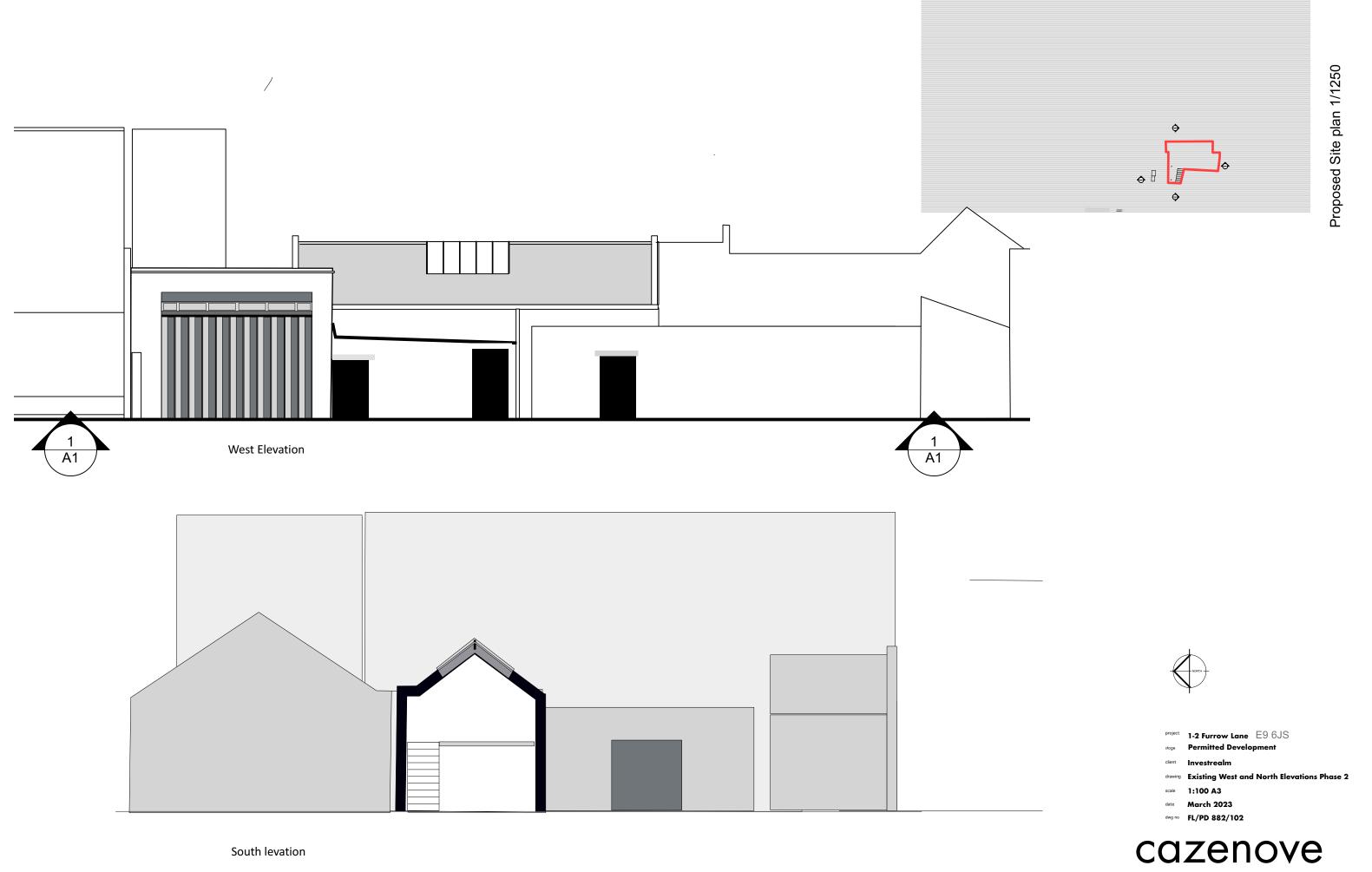
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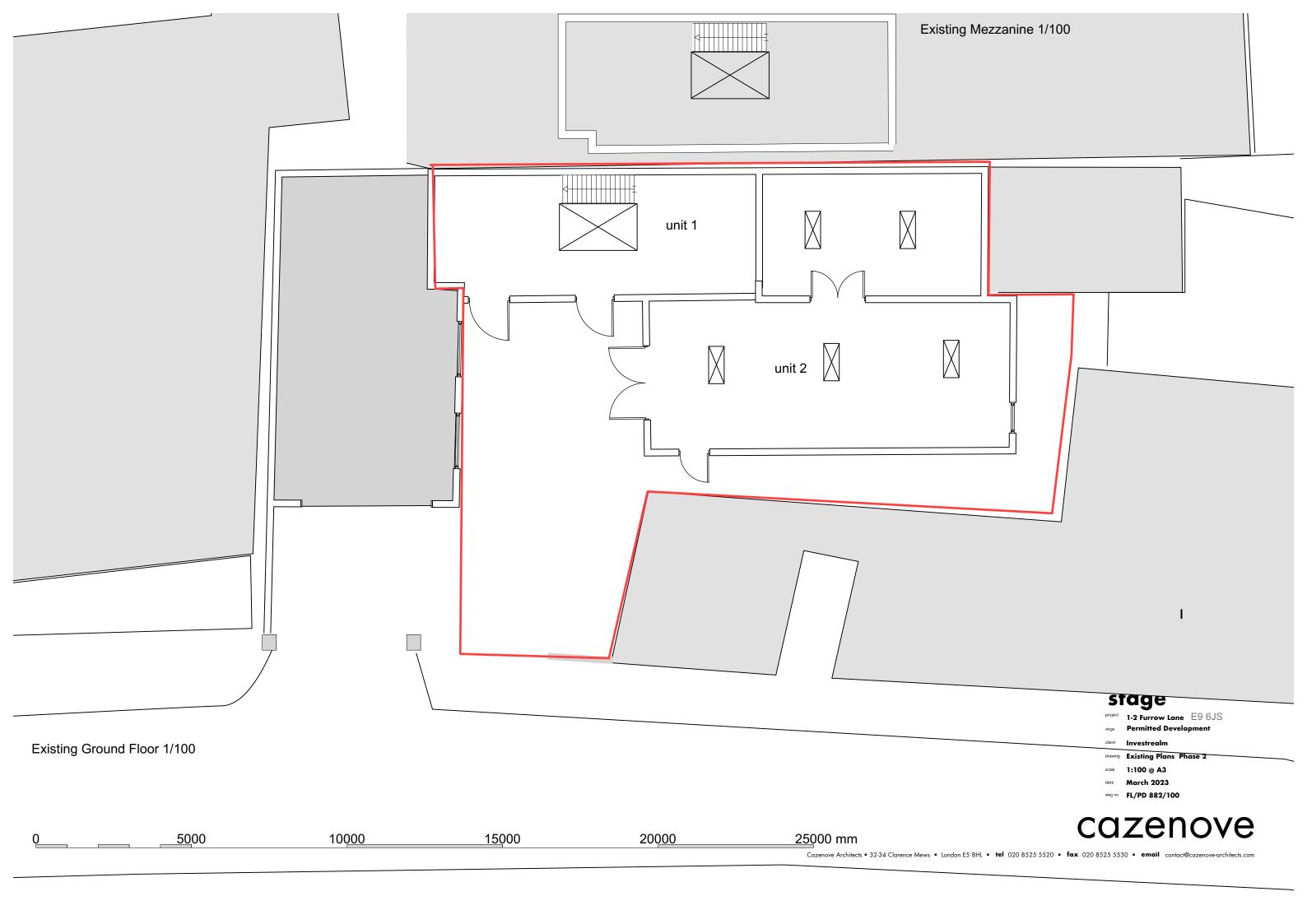
date March 2023

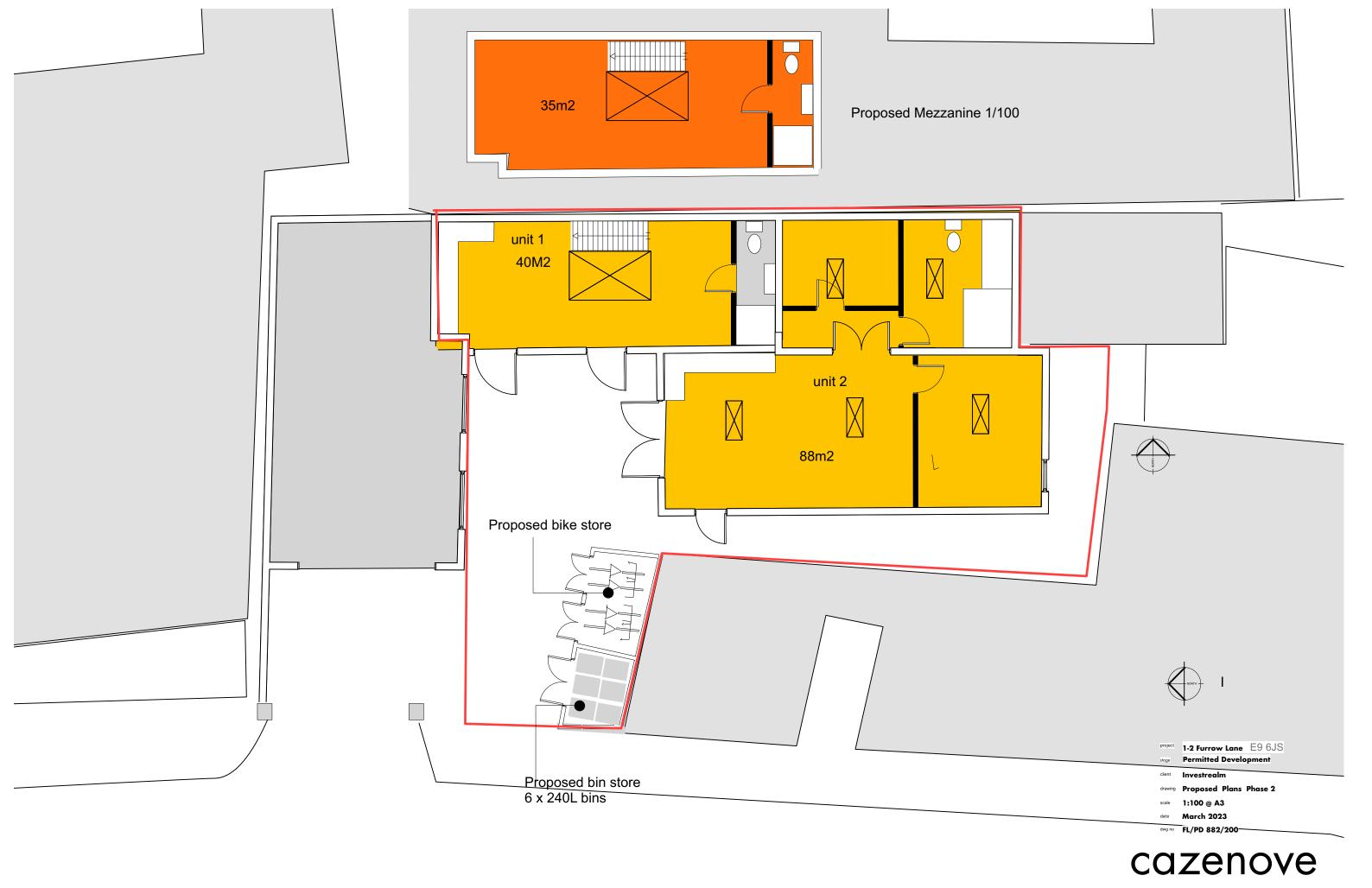
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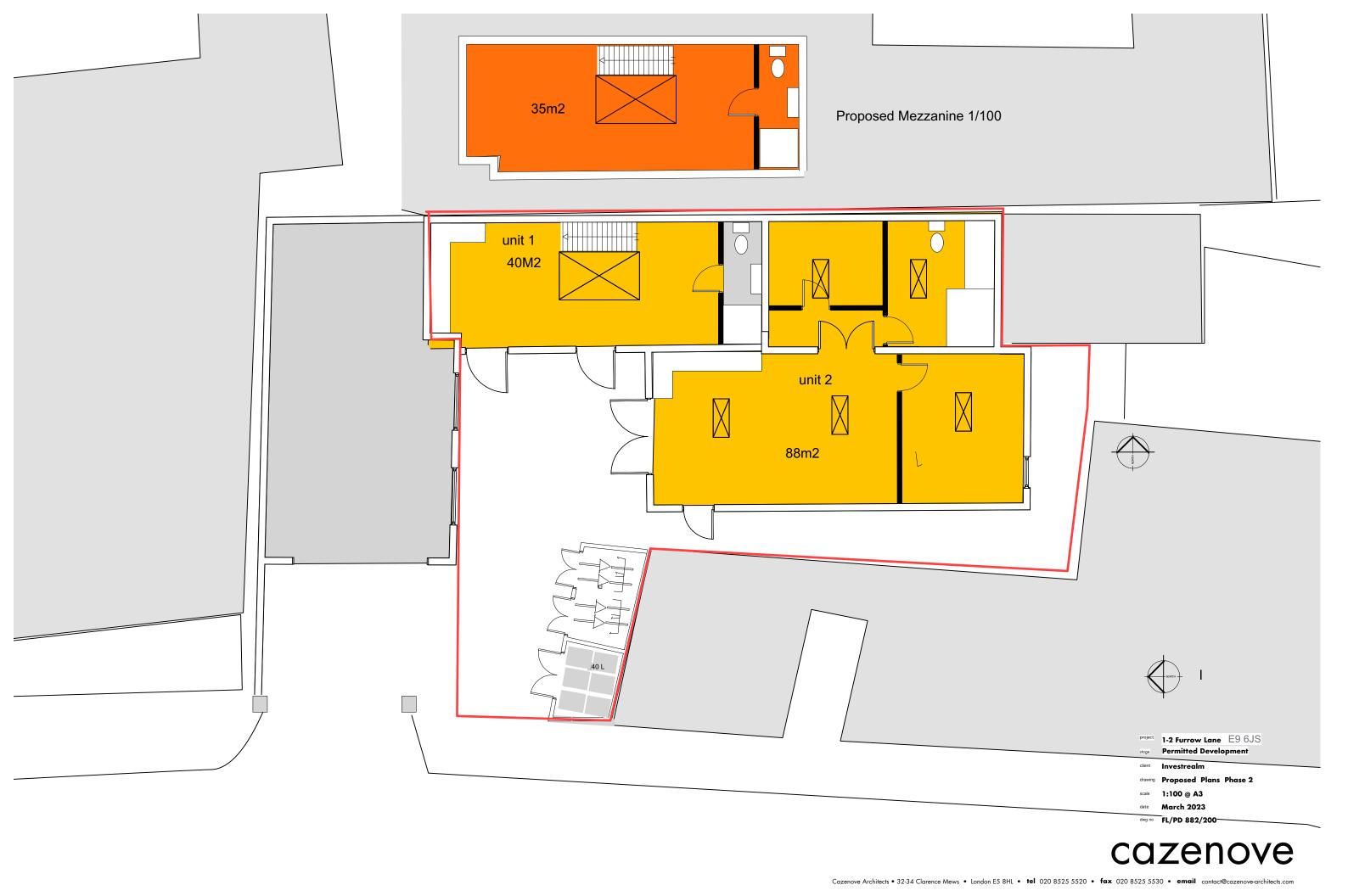






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