



## 10-12 Andre Street

Flat 1, 12 Andre Street, London, E8 2AA

### Freehold Ground Rent Investment, Hackney, E8

- Hackney
- 17 Residential units
- Gross rental income of £5,150 per annum

# 10-12 Andre Street, Flat 1, 12 Andre Street, London, E8 2AA

## Summary

<b>Price</b>	£100,000
<b>Business Rates</b>	Upon Enquiry
<b>EPC Rating</b>	Upon Enquiry

## Description

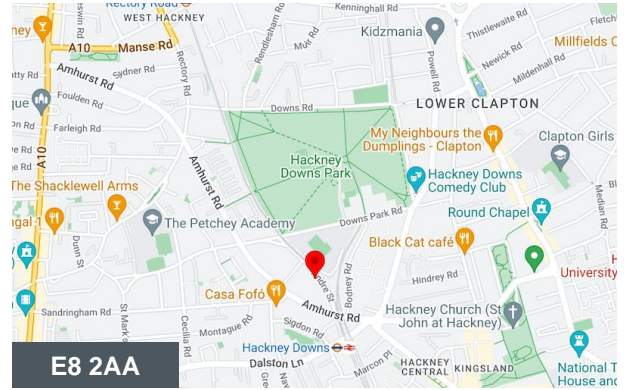
This is a modernist block of brick and concrete construction built circa 5 years ago comprising 17 residential units each 5 years in to a 125-year term and two commercial units. The vendor owns the freehold of the entire building but would like to keep the commercial units under a separate long lease (999 years) with peppercorn ground rent.

The current gross ground rent income is £5,150.00 pa increasing by £300 every 25 years.

A section 5 notice was issued 2 years ago with the leaseholders declined proceeding to purchase.

## Location

Hackney, E8



## Viewing & Further Information



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