



10-12 Andre Street

Flat 1, 12 Andre Street, London, E8 2AA

Freehold Ground Rent Investment, Hackney, E8

- Hackney
- 17 Residential units
- Gross rental income of £5,150 per annum

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Summary

Price	£100,000
Business Rates	Upon Enquiry
EPC Rating	Upon enquiry

Description

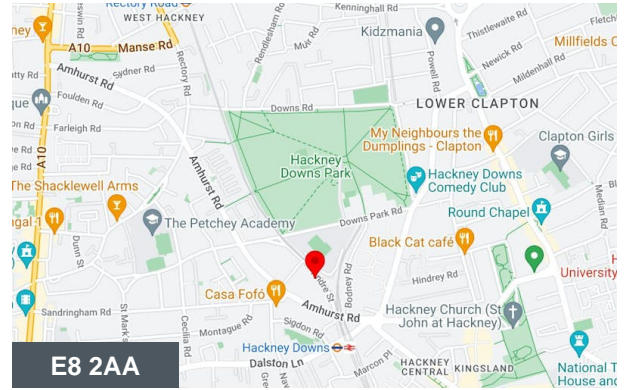
This is a modernist block of brick and concrete construction built circa 5 years ago comprising 17 residential units each 5 years in to a 125-year term and two commercial units. The vendor owns the freehold of the entire building but would like to keep the commercial units under a separate long lease (999 years) with peppercorn ground rent.

The current gross ground rent income is £5,150.00 pa increasing by £300 every 25 years.

A section 5 notice was issued 2 years ago with the leaseholders declined proceeding to purchase.

Location

Hackney, E8



Viewing & Further Information



George Sarantis

020 7613 4044 | 0731 1077 549

george@fyfemcdade.com



Quba Medford

07912883110

quba@fyfemcdade.com