



The Waterfront Inn

19 Esplanade, Shanklin, PO37 6BN

Superb Secure Pub Restaurant Hotel Investment

1,200 sq ft
(111.48 sq m)

- INVESTMENT FOR SALE
- NET INITIAL YIELD 7.98%
- INCOME £82,250 pa exc
- TWO PERSONAL GAURANTORS & SIX MONTHS RENT DEPOSIT
- BAR, RESTAURANT, COVERED AND OPEN SUN TERRACES AND 8 LETTING ROOMS
- SELF CONTAINED GROUND FLOOR ONE BEDROOM WITH GARDEN
- LET ON FRI TERMS

The Waterfront Inn, 19 Esplanade, Shanklin, PO37 6BN

Summary

Available Size	1,200 sq ft
Price	Offers in the region of £975,000.00
Rates Payable	£26,696.50 per annum based on 2023 valuation.
Rateable Value	£53,500
VAT	Not applicable
Legal Fees	Each party to bear their own costs
EPC Rating	B

Description

The Waterfront Inn trades all year and is licensed as a pub/restaurant/hotel until 3am 365 days a year. There are 80 inside covers in the bar and dining room while the extensive sun terrace can seat approximately 120, with 30 of these being under the canopy. The top terrace can be enclosed and heated to facilitate all year round use and comfort. Entrance from the Esplanade via steps through the sun terrace, glazed doors lead into the bar/ restaurant area. Ladies and Gents WC's to the rear. There are eight first floor guest rooms, seven doubles and a twin room, all with en suites. The front three rooms benefit from amazing panoramic sea views. Owner's accommodation includes one bedroom, en suite, a living room, an office,, conservatory and garden. To the rear of the property there is a private parking area used by the owners and their staff (parking for approx. five cars), a storage and utility area with staff facilities and access to the beer cellar.

Location

Situated on Shanklin's award winning seafront with spectacular sea views is this well-kept bar, restaurant and hotel. Shanklin is located to the East of the island with a population of circa 9,000 (census 2011).The town boasts one of the busiest esplanades on the island supported by many restaurants, bars and leisure facilities. The main town of Shanklin itself offers great retail shopping, pharmacies, cafes, churches and is on a main bus route with easy links to other island hotspots such as Ryde, Newport, Sandown and Ventnor.

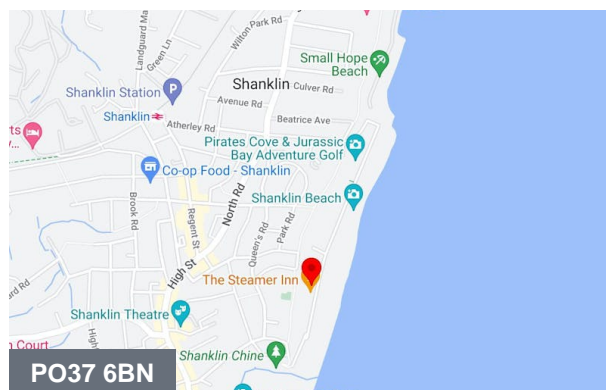
Accommodation

The accommodation comprises the following areas:

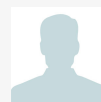
Name	sq ft	sq m
Ground - Bar, Restaurant, Kitchen and cellar	1,200	111.48
1st - 8 double letting rooms	1,000	92.90
Total	2,200	204.38

Terms

Investment for sale £975,000. The business has a very high turnover and net profit. Turnover has steadily increased year after year. The property is let on a 15 year lease from January 2018, current rent payable is £82,250 pa. With this lease are 2 personal guarantors and a rent deposit of 6 months. The tenants are 60 years experience between them in the catering industry and have been exemplary tenants with all rent payments being on time or early throughout the lease term.



Viewing & Further Information



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Energy performance certificate (EPC)

The Waterfront Inn
Norfolk House
19 Esplanade
SHANKLIN
PO37 6BN

Energy rating

B

Valid until: **5 March 2034**

Certificate number: **4923-1901-1540-7002-4673**

Property type

Hotels

Total floor area

426 square metres

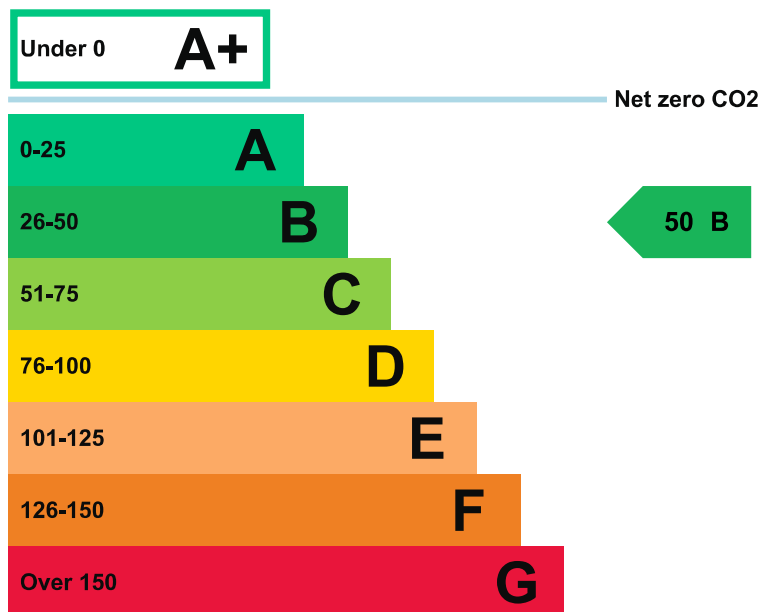
Rules on letting this property

Properties can be let if they have an energy rating from A+ to E.

You can read [guidance for landlords on the regulations and exemptions](https://www.gov.uk/government/publications/non-domestic-private-rented-property-minimum-energy-efficiency-standard-landlord-guidance) (<https://www.gov.uk/government/publications/non-domestic-private-rented-property-minimum-energy-efficiency-standard-landlord-guidance>).

Energy rating and score

This property's energy rating is B.



Properties get a rating from A+ (best) to G (worst) and a score.

The better the rating and score, the lower your property's carbon emissions are likely to be.

How this property compares to others

Properties similar to this one could have ratings:

If newly built

24 A

Breakdown of this property's energy performance

Main heating fuel	Natural Gas
Building environment	Heating and Natural Ventilation
Assessment level	3
Building emission rate (kgCO ₂ /m ² per year)	90.92
Primary energy use (kWh/m ² per year)	625

► [About primary energy use](#)

Recommendation report

Guidance on improving the energy performance of this property can be found in the [recommendation report \(/energy-certificate/8824-2179-6209-9554-6589\)](#).

Who to contact about this certificate

Contacting the assessor

If you're unhappy about your property's energy assessment or certificate, you can complain to the assessor who created it.

Assessor's name	Stephen Hendey
Telephone	01983 639070
Email	steve@iow-epc.com

Contacting the accreditation scheme

If you're still unhappy after contacting the assessor, you should contact the assessor's accreditation scheme.

Accreditation scheme	Elmhurst Energy Systems Ltd
Assessor's ID	EES/021045
Telephone	01455 883 250
Email	enquiries@elmhurstenergy.co.uk

About this assessment

Employer	IOW EPC SERVICES
Employer address	22 Coronation Avenue, Northwood, Cowes, Isle of Wight, PO31 8PN
Assessor's declaration	The assessor is not related to the owner of the property.

Date of assessment

5 March 2024

Date of certificate

6 March 2024

Other certificates for this property

If you are aware of previous certificates for this property and they are not listed here, please contact us at duhc.digital-services@levellingup.gov.uk or call our helpdesk on 020 3829 0748 (Monday to Friday, 9am to 5pm).

There are no related certificates for this property.

[Help \(/help\)](#) [Accessibility \(/accessibility-statement\)](#) [Cookies \(/cookies\)](#)

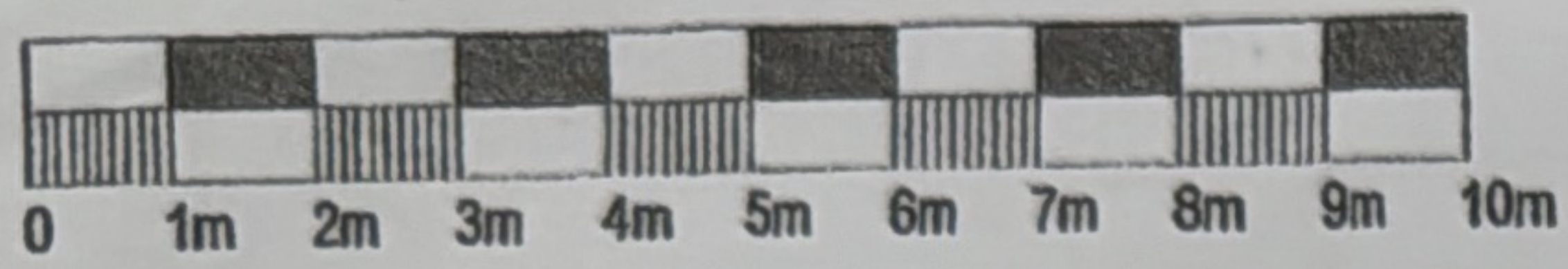
[Give feedback \(https://forms.office.com/e/hUnC3Xq1T4\)](https://forms.office.com/e/hUnC3Xq1T4) [Service performance \(/service-performance\)](#)

OGI

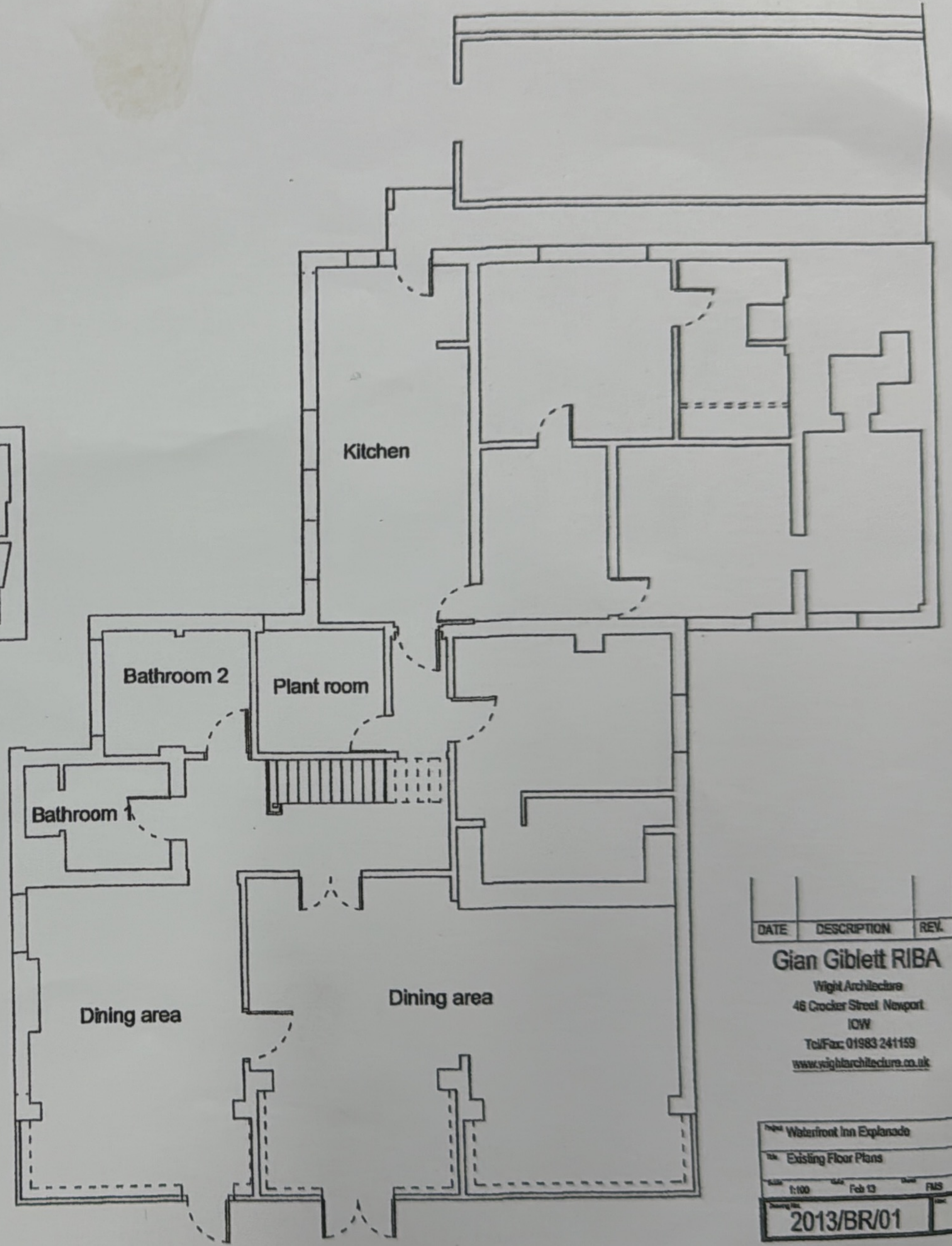
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First Floor



Ground Floor

DATE	DESCRIPTION	REV.

Gian Giblett RIBA
 Wight Architecture
 46 Crocker Street Newport
 ICW
 Tel/Fax: 01983 241159
www.wightarchitecture.co.uk

Project: Waterfront Inn Extension	
Title: Existing Floor Plans	
Scale: 1:100	Date: Feb 13
Drawing No: 2013/BR/01	