PRIME FREEHOLD OFFICE REPOSITIONING OPPORTUNITY



## INVESTMENT SUMMARY

Substantial office or alternative use opportunity in a prime position in Angel

EPC B

Freehold

Fantastic transport links being 200 metres west of Angel Underground Station and 900 metres east of King's Cross St Pancras International Rail and Underground Station

Formerly two buildings that were connected, refurbished, and extended to the highest of standards in 2012 by Derwent London

Arranged over lower ground, ground and five upper floors to provide 54,764 sq ft of bright office accommodation

The 2nd - 5th floors are level, contiguous floors with floor plates of 7,964 – 9,093 sq ft

South facing roof terrace on the 5th floor

Vacant possession

Attractive to owner occupiers, investors, developers and alternative users

OFFERS ARE INVITED IN EXCESS OF £27,000,000 (EXCLUSIVE OF VAT) FOR THE FREEHOLD INTEREST REFLECTING A LOW CAPITAL VALUE OF £493 PER SQ FT







HQ

ANGEL CENTRE





#### META HQ

#### BUSINESS DESIGN CENTRE

### VIBRANT ANGEL

### 10-4 PENTONVILLE ROAD IS LOCATED ON A PROMINENT POSITION AT THE CENTRE OF ANGEL.

Angel is at the heart of the rapidly growing central London office "villages" comprising King's Cross, Clerkenwell, Farringdon and Old Street/Shoreditch. In the last 10 years these districts have become synonymous with the life science, tech, media and creative industries.

The Angel submarket forms an integral part of the Knowledge Quarter, one of the worlds greatest innovation hubs. The Knowledge Quarter extends a one mile radius from King's Cross. The area has attracted some the world's leading growth businesses and institutions including Google, The Francis Crick, Meta and Merck.

Angel is not all work, it is home to the Business Design Centre, has a vibrant restaurant and retail scene on Camden Passage and Upper Street.



THE KNOWLEDGE QUARTER BY NUMBERS:



OVER 2,070 HIGH GROWTH COMPANIES



### OVER 60,000

PEOPLE WORKING WITHIN THE LIFE SCIENCES SECTOR



30,000 UNDERGRADUATES, POST GRADUATES AND POSTDOCTORAL RESEARCHERS GRADUATES PER YEAR



296 RESEARCH ORGANISATIONS

117 LEADING LIFE SCIENCES COMPANIES



### BUSINESS DESIGN CENTRE

### ጰ 4 minutes

The Business Design Centre is located 4 minutes from the property. A fixture of Angel opening in 1986, it is one of London's largest and most popular conference and exhibition centres with approximately 250 events and 900,000 attendees per annum.





### CAMDEN PASSAGE

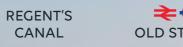
#### ★ 5 minutes

A charming traffic free Victorian Street that is home to three antique markets and a unique array of independent boutiques, coffee houses and restaurants.

### ANGEL CENTRAL

### ở 3 minutes

North London's leading shopping, entertainment and eating destination. Angel Central is the after work venue with a cinema, live music club, high street retail and numerous restaurants.





REGENTS HOUSE

ISLINGTON HIGH STREET



ANGEL SQUARE

> THE CITY OF LONDON

> > TEN I FOUR

THE BARBICAN

# SITUATION

The property occupies a prominent position on the northern side of Pentonville Road.

Situated a short walk from Angel Underground Station and 900 metres from King's Cross St Pancras International rail Station.





PENTONVILLEROAD

#### THE ANGEL BUILDING

### CLERKENWELL

TO 😕 KING'S CROSS

## TRANSPORT

10-4 Pentonville Road is 200 metres west of Angel Station and an 8 minute walk to King's Cross St Pancras International Railway Station.

Further to the excellent underground, international and national rail connections, Angel is served by 11 bus Routes and has several TFL Santander Cycle docking stations.



# 900 METRES TO KING'S CROSS ST PANCRAS INTERNATIONAL STATION



LIIIe	1 nr 22 mins	
Brussels	2 hrs 1 min	
Manchester	2 hrs 4 mins	
Paris	2 hrs 16 mins	
Newcastle	2 hrs 45 mins	
Edinburgh	4 hrs	
Cologne	4 hrs 11 mins	
Amsterdam	4 hrs 29 mins	
Glasgow	4 hrs 29 mins	

King's Cross provides access to 6 Underground lines, making it London's best connected transport hub.



ST PANCRAS

BRUSSELS LILLE

PARIS

LYON

BOURG ST MAURICE

direct services to Heathrow, Gatwick and

AMSTERDAM

FRANKFURT

Provides access to several of Europe's key cities, with links to Paris, Brussels and Amsterdam.



## LOCAL DEVELOPMENTS

CBRE Global Investors 150,000 sa ft Completed Q2 2021 Prime Angel retail destination



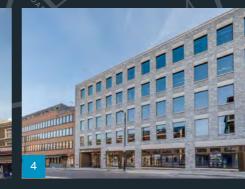
General Projects with Northern & Midland Holdings 75,000 sa ft Completed Q4 2022 Grade A office building, with best in class ESG credentials



Ghelamco 340,000 sa ft Completed Q1 2023 Mixed-use building providing 150,000 sq ft

of offices, 10,000 sq ft of retail and 100

residential units



10

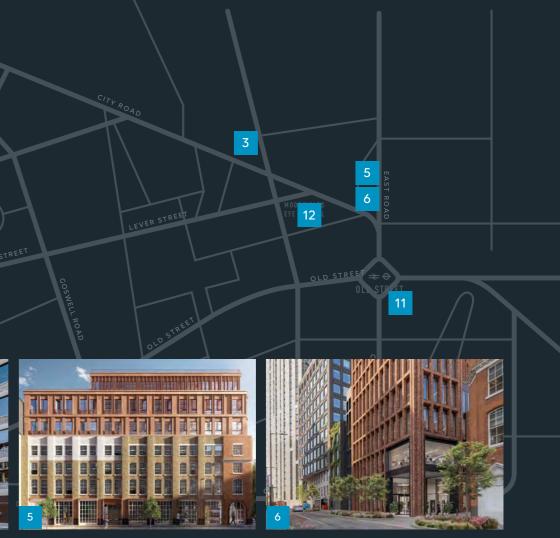
2

4

TENIFOUR

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Maurice Investments 51.000 sa ft Completed Q2 2022



### Kinrise 50,000 sq ft Two former factory buildings, targeting BREEAM 'Outstanding' Delivery Date - 2024



Tishman Speyer 200,000 sq ft Best-in-class office scheme targeting BREEAM 'Outstanding' Delivery Date – Q1 2025



Endurance Land 154,000 sq ft Phase II of wider 3.5 acre, office led but mixed-use scheme Delivery Date – 2025



Groveworld 310,000 sq ft Planning submitted Mixed-use scheme, including hotel, office, residential and life science space



Legal & General 60,000 sq ft Pre-Planning Stage Office-led mixed-use scheme



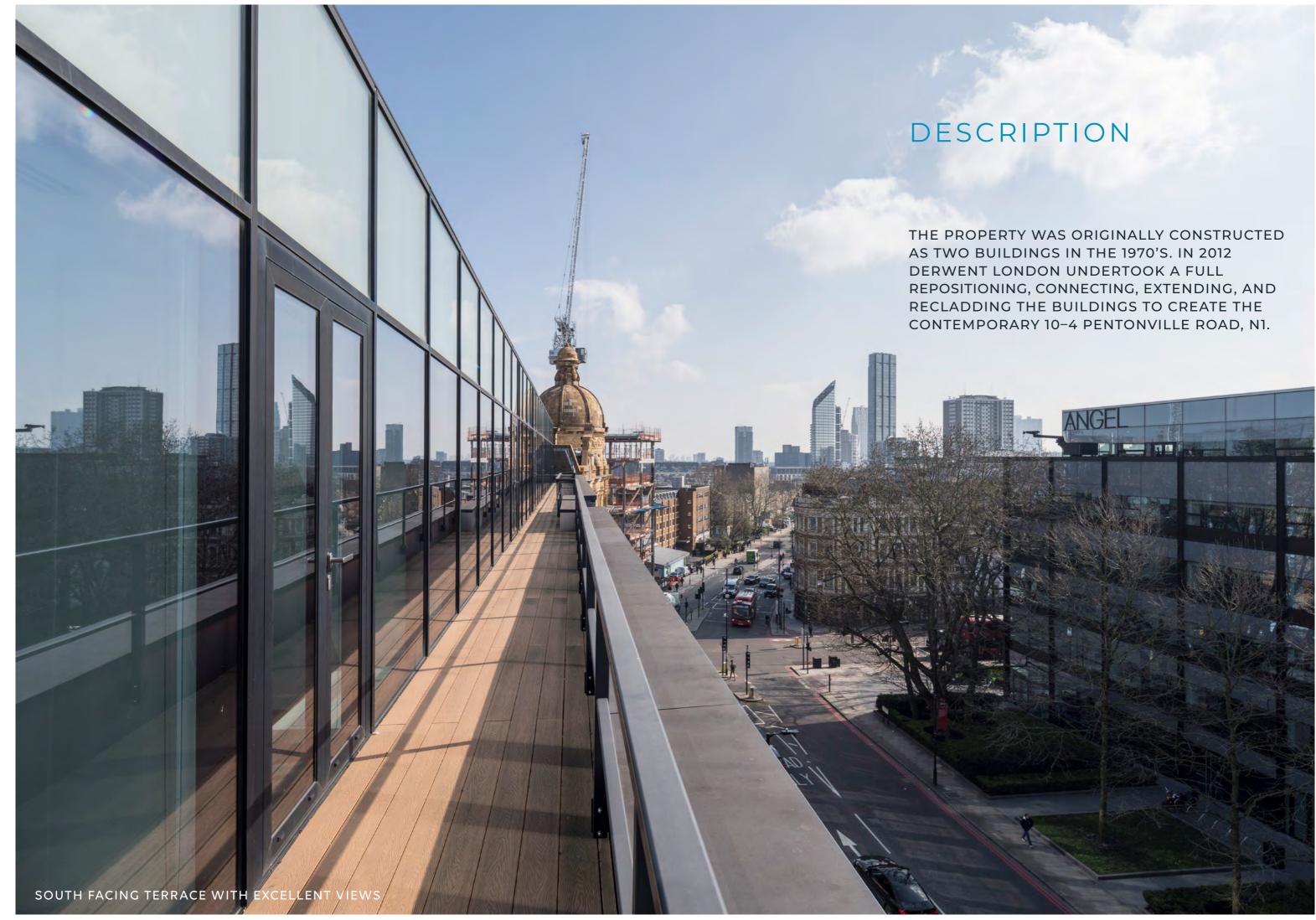
Endurance Land 700,000 sq ft Planning permission granted 35 storey office led scheme

UBS & BSW Land 120,000 sq ft 23 storey hotel and office development. Delivery Date – Q4 2024





Derwent London 750,000+ sq ft Feasibility Stage Mixed-use office, retail and life science scheme with extensive public realm



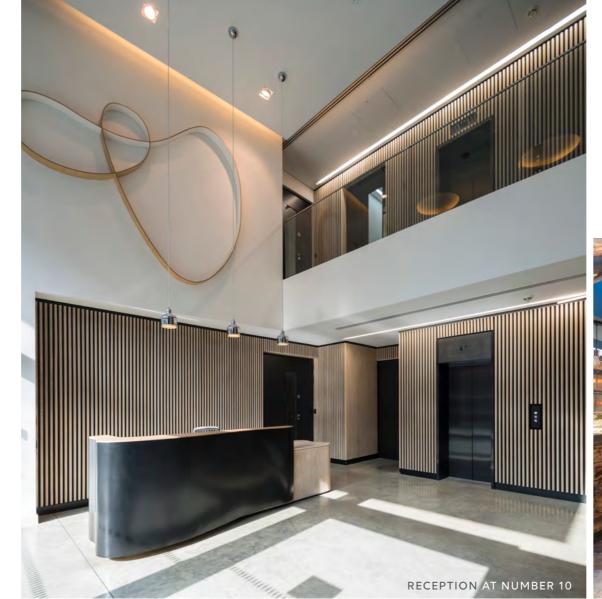
## DESCRIPTION

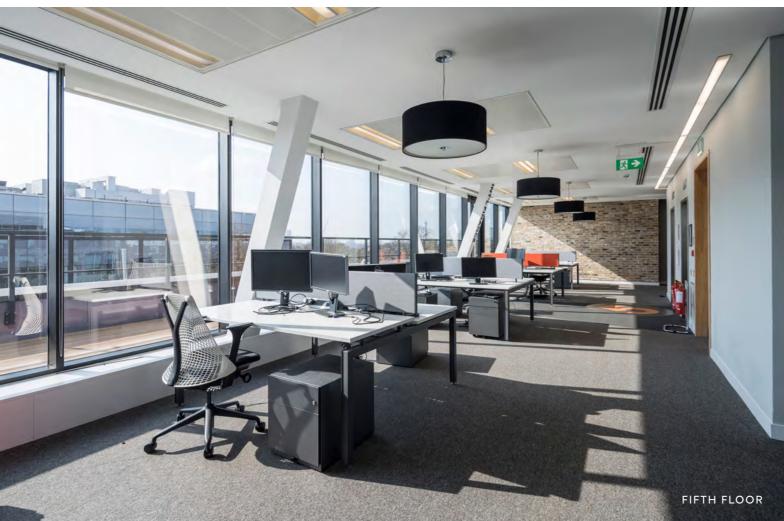
10-4 Pentonville Road comprises 54,764 sq ft of Grade A office accommodation arranged over lower ground, ground and five upper floors. The lower ground, ground and 1st floors are split by Angel Mews, whilst the 2nd – 5th floors have been bridged to form contiguous floors.

The upper floors range in size from 7,964 – 9,093 sq ft. The building benefits from fantastic ceiling heights throughout and the upper floors are very bright with excellent natural light from front and back elevations.

The 5th floor was added in 2012 and benefits from a south facing terrace with panoramic views extending from BT Tower in the west across to the City Tower Cluster in the east.

Both 10 and 4 Pentonville Road have double-height receptions, and two passenger lifts allowing for a future division of the buildings maximising floor plate flexibility.









x2 DOUBLE-HEIGHT RECEPTIONS

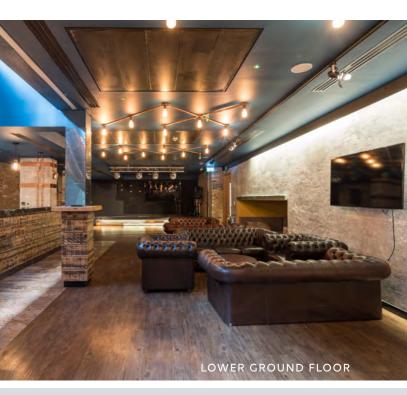
x4 10 PERSON PASSENGER LIFTS





x8 SHOWERS

SUPERLOO WCS ON ALL FLOORS





EPC B



x23 CYCLE SPACES



LARGE 5TH FLOOR ROOF TERRACE



AIR CONDITIONING

# ACCOMMODATION

HHHHH

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The building has been measured by Plowman Craven and comprises the following areas:

FLOOR	USE	AREA (SQ M)	AREA (SQ FT)	
Fifth	Office	739.9	7,964	
Fourth	Office	839.0	9,031	
Third	Office	835.9	8,998	
Second	Office	844.8	9,093	
			10 PR	4 PR
First	Office	643.5	3,023	3,904
Ground	Office	522	2,920	2,696
	Reception	96.2	391	645
LG	Office	558.8	2,861	3,154
	Storage	7.8	84	-
Combined Total		5,087.7	54,764	

BRIGHT REGULAR SHAPED FLOOR PLATES

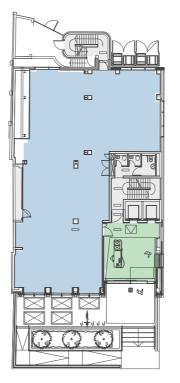
### FLOOR PLANS

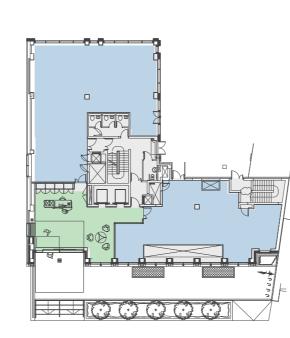


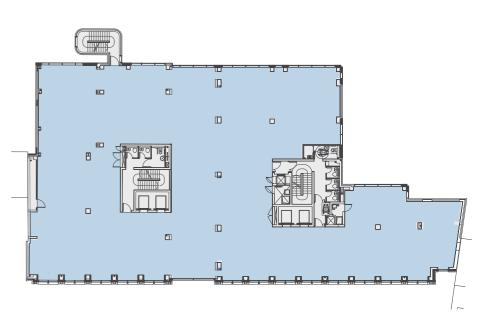
### SECOND FLOOR (TYPICAL)



Not to scale. Indicative only.



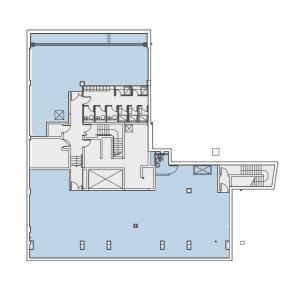




PENTONVILLE ROAD

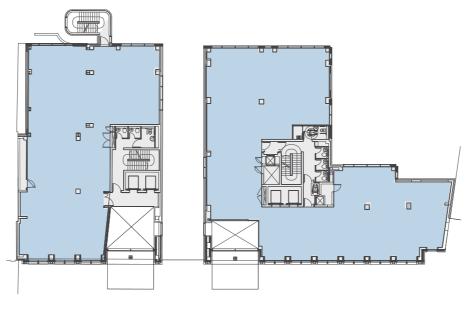
### LOWER GROUND FLOOR

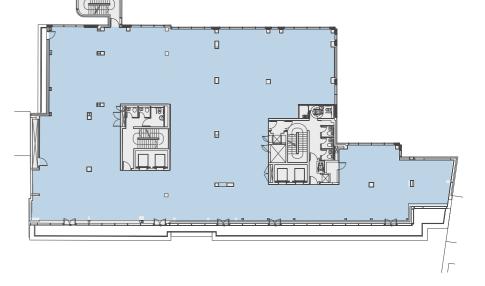




### FIRST FLOOR

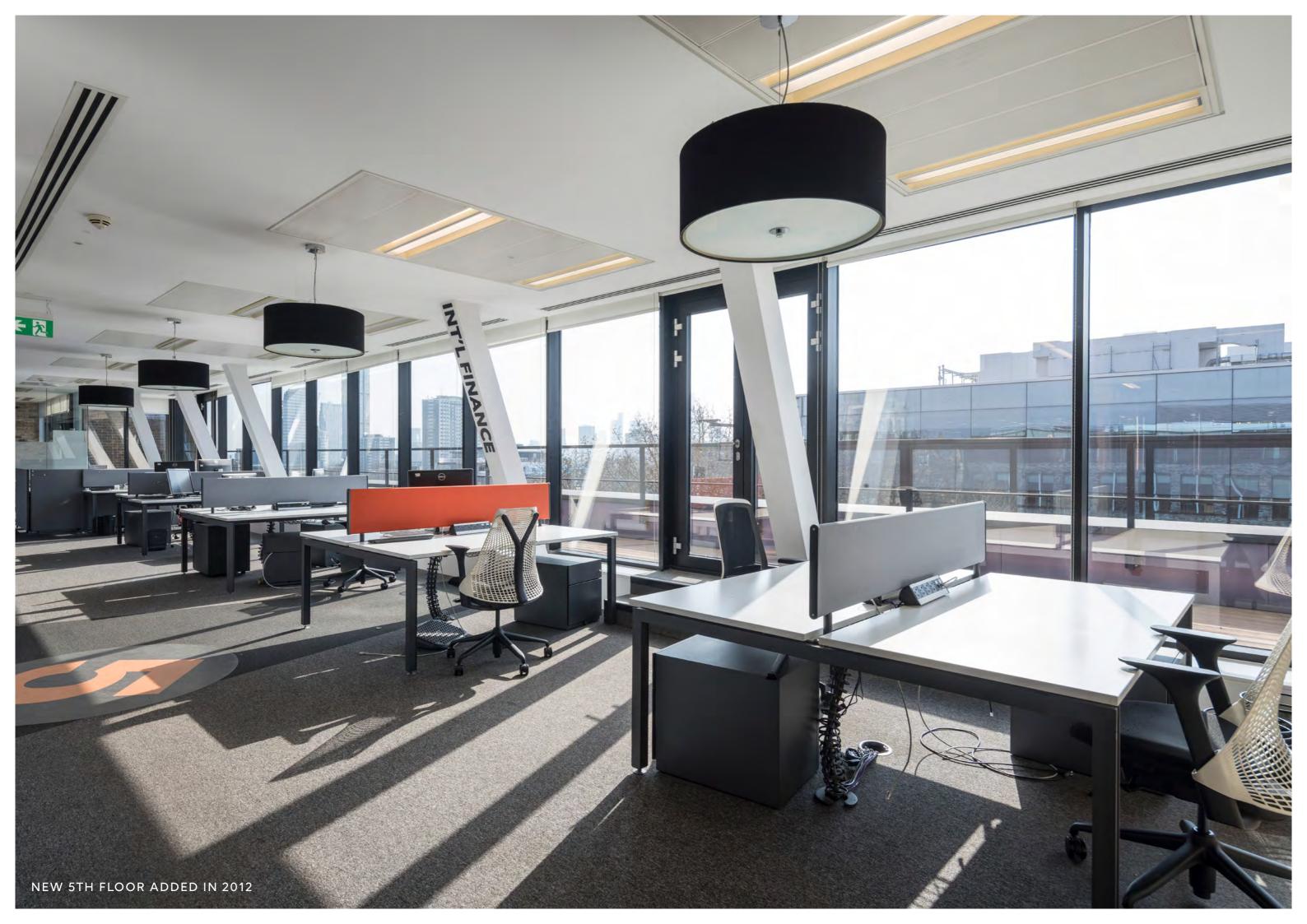
### FIFTH FLOOR





#### PENTONVILLE ROAD

#### PENTONVILLE ROAD



### TENURE

### The property is held Freehold under title numbers AGL244843 and NGL671023.



Not to scale. For identification purposes only. This plan is based upon the Ordnance Survey Map with the sanction of the controller of H.M. Stationery Office. Crown Copyright reserved

10-4 Pentonville Rd is currently subject to Crossrail 2 safeguarding as an Area of Surface Interest (AOSI). The proposed route of Crossrail 2, has been changed, meaning 10-4 Pentonville Road is no longer an AOSI, however the safeguarding directions have not yet been updated. When they are, it is expected that this site will be removed from the safeguarding.

### TENANCY

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The property is available with full vacant possession.



## FURTHER INFORMATION

#### VAT

The property is registered for VAT, which will be payable on the purchase price.

#### EPC

4 Pentonville Road has an EPC rating of B 37.

10 Pentonville Road has an

EPC rating of B 40. Further details are available on request.

#### PLANNING

The property is located in the Borough of Islington. The property is not listed, nor is it located in a Conservation Area.

#### BUILDING SURVEY

A vendor building survey is available on request.

### AML, ABC & FINANCIAL CRIME REQUIREMENTS

In order to discharge their legal obligations including (without limitation) all applicable antimoney laundering, anti corruption and financial crime, laws, rules and regulations the Vendor and Compton, will require certain information is provided by all parties who wish to submit a written offer.

#### DATA ROOM

Data room access can be provided on request.

### PROPOSAL

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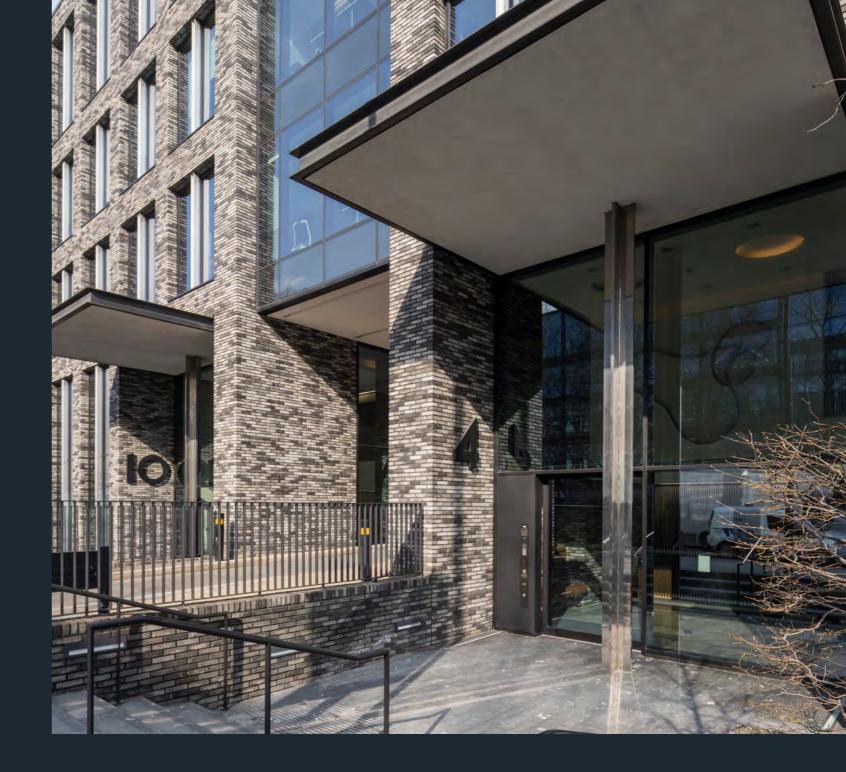
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