

## LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Madeira Street Edinburgh, EH6 4AL

194143193











#### **Property Description**

Our latest listing is in Madeira Street Edinburgh, EH6 4AL

Get instant cash flow of £1,700.00 per calendar month with a 6.2% Gross Yield for investors.

With an Edinburgh City Centre location, a long term tenant currently situated and a reasonable potential rental income, this is a fantastic opportunity for an investor to acquire a reliable long term investment.

Don't miss out on this fantastic investment opportunity...







Madeira Street Edinburgh, EH6 4AL



3 Bedroom

1 Bathroom

**Ideal Rental Location** 

Three Piece Bathroom

Factor Fees: £0.00

Current Rent: £1,700.00

194143193

## Lounge









## Kitchen









## Bedrooms









## **Bathroom**







## **Exterior**





## **Initial Outlay**





Figures based on assumed purchase price of £330,000.00 and borrowing of £247,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit **£82,500.00** 

Stamp Duty ADS @ 6% **£19,800.00** 

Legal Fees £1,000.00

Total Investment £103,300.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£1,700
Mortgage Payments on £247,500.00 @ 5%	£1,031.25
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Letting Fees	£170.00
Total Monthly Costs	£1,010.00
Monthly Net Income	£690.00
Annual Net Income	£8,280.00
Net Return	8.02%

### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,965.00

Adjusted To

Net Return

1.90%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£315.00

Adjusted To

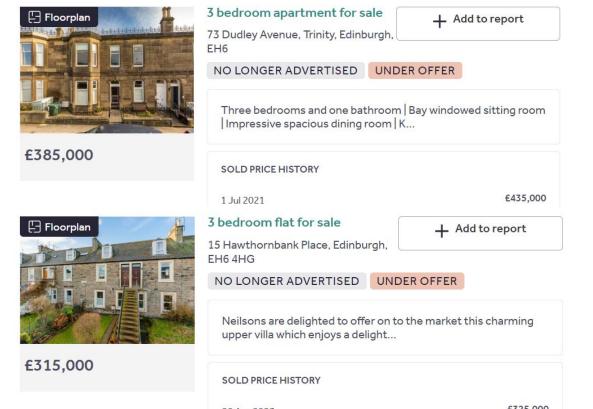
Net Return

0.30%

### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £295,000.00.



### Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,700.00 based on the analysis carried out by our letting team at Let Property Management.



£1,700 pcm

#### 3 bedroom flat

Lindsay Road, Leith, Edinburgh, EH6

CURRENTLY ADVERTISED LET AGREED

#### Key features

Secure underground parking | Gas central heating | Double glazing | Shower | Washing machine | Dishwasher | Fridge Freezer

Marketed from 5 Jul 2023 by Umega Lettings, Edinburgh



£1,695 pcm

#### 3 bedroom flat

Portland Gardens, The Shore, Edinburgh, EH6

CURRENTLY ADVERTISED LET AGREED

#### Key features

Dish Washer | Central Heating Gas | Double Bedrooms: 3 | Balcony | Fridge Freezer | Secure Entry Phone | Private Parking | Shower | Washing Machine

Marketed from 29 Jun 2023 by DJ Alexander, Edinburgh

+ Add to report

+ Add to report

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2 years +



Standard Short Assured Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







# Interested in this property investment?

Make an offer or book a viewing

Call us on 0141 478 0985

Madeira Street Edinburgh, EH6 4AL



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.