

LET PROPERTY PACK

INVESTMENT INFORMATION

Kirkpatrick Court
Dumfries, DG2 7DE

196663496

 www.letproperty.co.uk





Property Description

Our latest listing is in Kirkpatrick Court Dumfries, DG2 7DE

Get instant cash flow of **£430.00** per calendar month with a **5.7%** Gross Yield for investors.

This property has a potential to rent for **£650.00** which would provide the investor a Gross Yield of **8.7%** if the rent was increased to market rate.

With a location that is ideal for families and a rewarding rental income, this would be a great long term investment for an investor.

Don't miss out on this fantastic investment opportunity...



Kirkpatrick Court
Dumfries, DG2 7DE

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Property Key Features

2 Bedroom

1 Bathroom

Spacious Rooms

Close proximity to valuable amenities

Factor Fees: £0.00

Current Rent: £430.00

Market Rent: £650.00

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £90,000 and borrowing of £67,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 90,000.00

25% Deposit	£22,500.00
Stamp Duty ADS @ 6%	£5,400.00
Legal Fees	£1,000.00
Total Investment	£28,900.00

Projected Investment Return



The monthly rent of this property is currently set at £430.00 per calendar month but the potential market rent is

£ 650.00

Returns Based on Rental Income	£430.00	£650.00
Mortgage Payments on £67,500.00 @ 5%	£281.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Letting Fees	£43.00	£65.00
Total Monthly Costs	£339.25	£361.25
Monthly Net Income	£90.75	£288.75
Annual Net Income	£1,089.00	£3,465.00
Net Return	3.77%	11.99%

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,165.00**
Adjusted To

Net Return **7.49%**

If Interest Rates increased by 2% (from 5% to 7%)


Annual Net Income **£2,115.00**
Adjusted To


Net Return **7.32%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £120,000.00.

 Floorplan



£90,000

2 bedroom flat for sale

Kirkpatrick Court, Dumfries

+ Add to report


NO LONGER ADVERTISED **SOLD STC**


Ground-Floor Flat | Two Double Bedrooms | Brand New Kitchen | Allocated Parking | Newly Fitted Mo...

SOLD PRICE HISTORY

2 Apr 2021

£91,000

 Floorplan



£120,000

2 bedroom flat for sale

Grant Court, Dumfries

+ Add to report

NO LONGER ADVERTISED **SOLD STC**

Chain-Free | Ground Floor Flat | Two Double Bedrooms | Living Room | Allocated Parking Space | Ki...

SOLD PRICE HISTORY

5 Dec 2022

£126,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £650.00 based on the analysis carried out by our letting team at **Let Property Management**.



£650 pcm

2 bedroom flat

Marchfield Road, Dumfries, DG1

+ Add to report

NO LONGER ADVERTISED LET AGREED

2 Bedroom Apartment To Let | EPC - B | LL Reg - 941676/170/1610 | Council Tax Band - C | Ground F...

Marketed from 23 May 2023 to 12 Jun 2023 (19 days) by YOUR MOVE, Dumfries



£650 pcm

2 bedroom flat

Coulter Close, Dumfries, Dumfries and Galloway, DG1

+ Add to report

NO LONGER ADVERTISED






2 Bedroom Apartment to Let | EPC - B | LL Reg - | Council Tax Band - C | Partially Furnished | Fi...

Marketed from 12 May 2023 to 16 May 2023 (4 days) by YOUR MOVE, Dumfries

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Standard Short Assured Tenancy Agreement In Place: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **5 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



 www.letproperty.co.uk

Kirkpatrick Court Dumfries, DG2 7DE

PROPERTY ID: 12345678

Interested in this
property investment?

Make an offer or
book a viewing

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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