

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Mossview New Pitsligo, Fraserburgh, AB43

200631437











#### **Property Description**

Our latest listing is in Mossview New Pitsligo, Fraserburgh, AB43

Get instant cash flow of £730 per calendar month with a 8% Gross Yield for investors.

This property has a potential to rent for £950 which would provide the investor a Gross Yield of 10.4% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Mossview New Pitsligo, Fraserburgh, AB43



3 bedrooms

1 bathroom with WC

Double glazed window

**Good condition** 

Factor Fees: £0.00

**Ground Rent: N/A** 

Lease Length: N/A

**Current Rent: £730** 

Market Rent: £950

## Lounge





## Kitchen









## **Bedrooms**









# Bathroom







## **Exterior**







## **Initial Outlay**





Figures based on assumed purchase price of £110,000 and borrowing of £82,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit **£27,500.00** 

Stamp Duty ADS @ 6% **£6,600.00** 

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £35,100.00

## **Projected Investment Return**





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £730 per calendar month but the potential market rent is



Returns Based on Rental Income	£730	£950
Mortgage Payments on £82,500.00 @ 5%	£343.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	N/A	
Letting Fees	£73.00	£95.00
Total Monthly Costs	£431.75	£453.75
Monthly Net Income	£298.25	£496.25
Annual Net Income	£3,579.00	£5,955.00
Net Return	10.20%	16.97%

### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£4,055.00

Adjusted To

**Net Return** 

11.55%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£4,305.00

Adjusted To

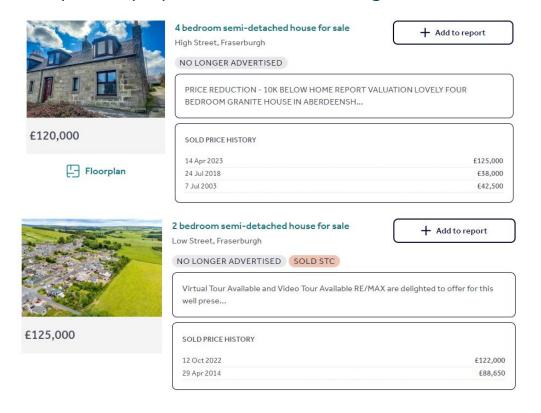
Net Return

12.26%

### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £125,000.



### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £1,275 based on the analysis carried out by our letting team at Let Property Management.



#### 3 bedroom semi-detached house

Canal Street, Aberdeen, AB24

NO LONGER ADVERTISED

No Agent Fees | Only Available to Students | Property Reference Number: 1313236

+ Add to report

+ Add to report

Marketed from 2 Feb 2022 to 10 Mar 2022 (35 days) by OpenRent, London

£1,275 pcm



NO LONGER ADVERTISED

Double glazing | Shower | Washing machine | Tumble dryer | Dishwasher | Television | Fridge Freezer

£1,200 pcm

SOLD PRICE HISTORY

16 May 2019 £187,000

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: **0-2 years** 



Standard Tenancy Agreement In Place: **YES** 



Payment history: On time for length of tenancy



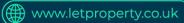
Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Make an offer or book a viewing

Call us on 0141 478 0985

Mossview New Pitsligo, Fraserburgh, AB43



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.