

LET PROPERTY PACK

INVESTMENT INFORMATION

Central Place, Station Road Wilmslow, SK9

204029519









Property Description

Our latest listing is in Central Place, Station Road Wilmslow, SK9

Get instant cash flow of £1,200 per calendar month with a 5.3% Gross Yield for investors.

This property has a potential to rent for £1,500 which would provide the investor a Gross Yield of 6.7% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Central Place, Station Road Wilmslow, SK9



2 bedrooms

1 bathroom

Three Piece Bathroom

Parking Below Ground Level, Fully Secure

Factor Fees: £125.00

Ground Rent: £350.00

Lease Length: 970

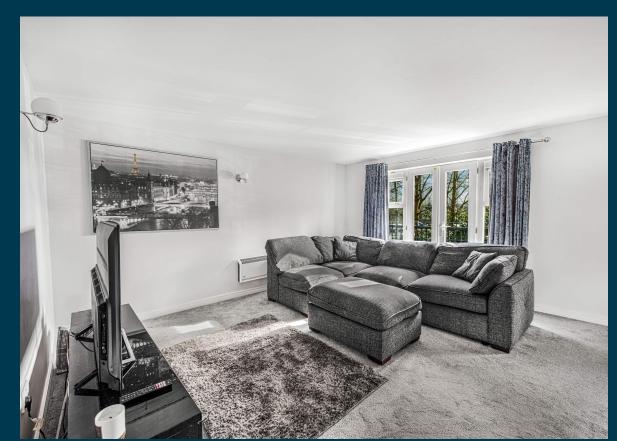
Current Rent: £1,200

Market Rent: £1,500

204029519

Lounge

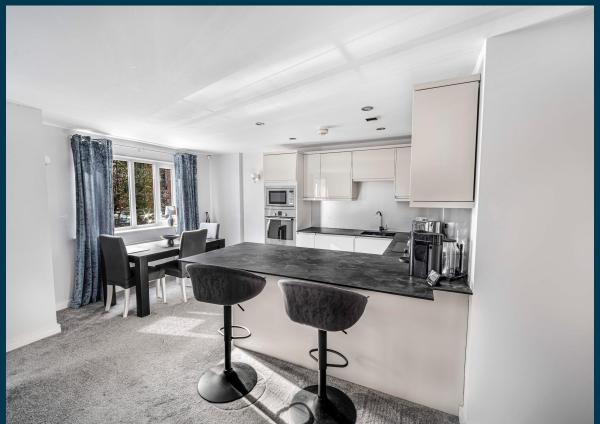






Kitchen



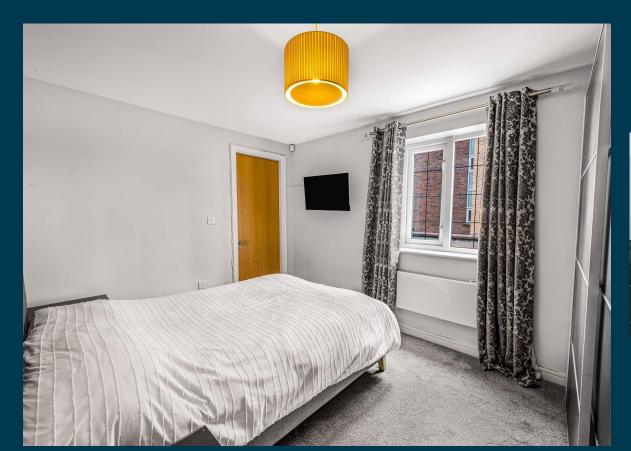






Bedrooms

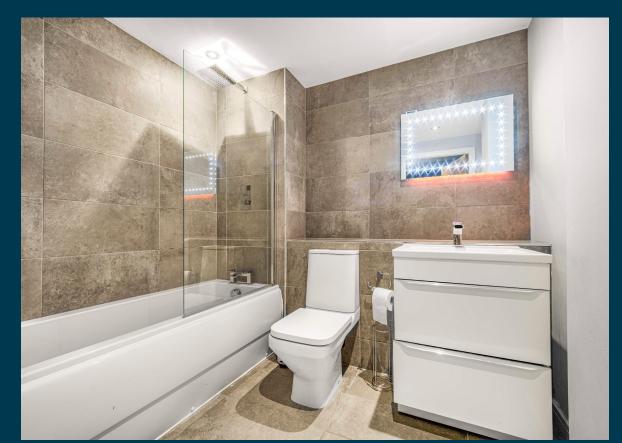






Bathroom







Exterior









Initial Outlay





purchase price of [Field - Purchase Price/HR Value] and borrowing of £202,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£67,500.00**

SDLT Charge £9,100

Legal Fees £1,000.00

Total Investment £77,600.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £1,200 per calendar month but the potential market rent is



Returns Based on Rental Income	£1,200	£1,500
Mortgage Payments on £202,500.00 @ 5%	£843.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£125.00	
Ground Rent	£350.00	
Letting Fees	£120.00	£150.00
Total Monthly Costs	£1,453.75	£1,483.75
Monthly Net Income	-£253.75	£16.25
Annual Net Income	-£3,045.00	£195.00
Net Return	-3.92 %	0.25%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

-£2,805.00

Adjusted To

Net Return

-3.61%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£345.00

Adjusted To

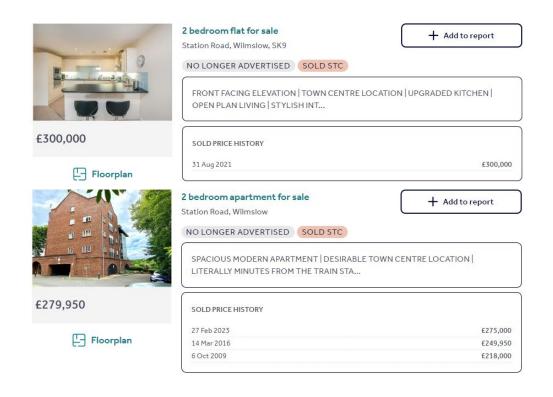
Net Return

0.44%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £300,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,000 based on the analysis carried out by our letting team at **Let Property**Management.



2 bedroom apartment

St. Hilarys Park, Alderley Edge

NO LONGER ADVERTISED

Spacious Accommodation | 2 Double Bedrooms, 2 Bathrooms | 2 Allocated Parking Spaces | LIFT | Clo...

£2,000 pcm SOLD PRICE HISTORY



£1,950 pcm

2 bedroom apartment

Station Road, Wilmslow

NO LONGER ADVERTISED

THREE BEDROOMS | CENTRAL LOCATION | IMMACULATE THROUGHOUT | TWO SECURE PARKING SPACES | COUNCIL T...

SOLD PRICE HISTORY

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



years

Current term of tenancy: 0 - 2



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Make an offer or book a viewing

Call us on **0141 478 0985**

Central Place, Station Road Wilmslow, SK9



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.