

LET PROPERTY PACK

INVESTMENT INFORMATION

Joiner Street Manchester,
M4 1PH

206164077

 www.letproperty.co.uk





Property Description

Our latest listing is in Joiner Street Manchester, M4 1PH

This property has a potential to rent for **£2,000** which would provide the investor a Gross Yield of **6.2%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

Commercial Unit

Large Primary Business Area

Bathroom Facilities

Easy access to local amenities

Factor Fees: £100.00

Ground Rent: £133.00

Lease Length: 999

Current Rent: £0

Market Rent: £2,000

Business Area



Business Area



Bathroom



Exterior





Figures based on assumed purchase price of £390,000.00 and borrowing of £292,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 390,000.00

| | |
|-------------------------|--------------------|
| 25% Deposit | £97,500.00 |
| SDLT Charge | £18,700 |
| Legal Fees | £1,000.00 |
| Total Investment | £117,200.00 |

Projected Investment Return



The monthly rent of this property is currently set at £0 per calendar month but the potential market rent is

£ 2,000

| | |
|---------------------------------------|------------------|
| Returns Based on Rental Income | £2,000 |
| Mortgage Payments on £292,500.00 @ 5% | £1,218.75 |
| Est. Building Cover (Insurance) | £15.00 |
| Approx. Factor Fees | £100.00 |
| Ground Rent | £133.00 |
| Letting Fees | £200.00 |
| Total Monthly Costs | £1,666.75 |
| Monthly Net Income | £333.25 |
| Annual Net Income | £3,999.00 |
| Net Return | 3.41% |

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income Adjusted To **-£1.00**

Net Return **0.00%**

If Interest Rates increased by 2% (from 5% to 7%)





Annual Net Income Adjusted To **-£255.00**

Net Return **-0.22%**

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **N/A**
-  Current term of tenancy: **N/A**
-  Standard Tenancy Agreement In Place: **N/A**
-  Payment history: **N/A**
-  Fully compliant tenancy: **N/A**
Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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