SELL YOUR TENANTED PROPERTY.COM

# PROPERTY INVESTIMENT SCHEDULE

Clarence House, Leeds, LS10 1LG

## PROPERTY DETAILS

## Clarence House, Leeds, LS10 1LG

OFFERS OVER £144,000

Sell Your Tenanted Property are delighted
to bring to market this 1- bedroom
flat situated in the sought after
area of Leeds Docks

Type Of Home Flat

Tenure Leasehold

Rent £800/PCM

Returns £9,600

Yield 6.6%

Bedrooms 1

Bathrooms 1

Reception 1

Area Sqft 429























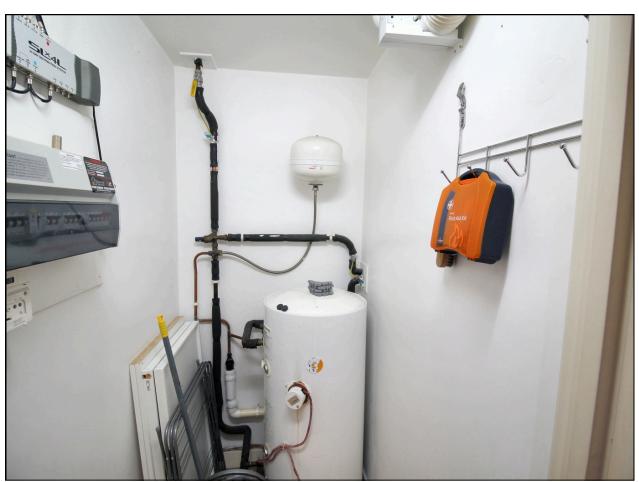








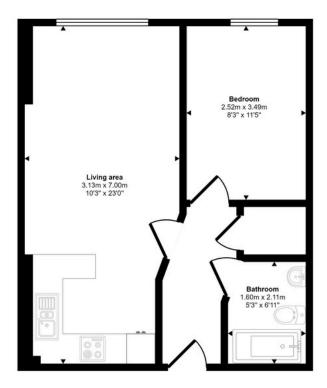




## **FLOOR PLAN**

#### Approx Gross Internal Area 40 sq m / 429 sq ft





#### Floorplan

Whilst every attempt has been made to ensure the accuracy of the floor plan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission, or mis-statement. The measurements should not be relied upon for valuation, transaction and/or funding purposes. This plan is for illustrative purposes only and should be used as such by any prospective purchaser or tenant.

## **INVESTMENT SUMMARY**

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

- 1. You purchased with cash outright.
- 2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase.
- Page 9 Potential annual rent returns for a cash purchase
  & for 75% LTV purchase.
- Page 10 Historic increase in value & potential future increase in value. Within the area.
- Page 11 Combined potential rental & potential increase in value: to give a Total Potential Return - over 5 years

## RETURN AT CURRENT RENT £800/PCM

Cash Purchase Investment/ Current Return = 6.4% Yield

#### Investment

| House<br>Purchase Price | £144,000 |
|-------------------------|----------|
| LBTT                    | £4,320   |
| Legal Fees              | £1000    |
| Total<br>Investment     | £149,320 |

#### Income

| Annual Income                   | £9,600 |
|---------------------------------|--------|
| Less Mortgage Int               | £O     |
| Service Charge &<br>Ground Rent | TBC    |
| Net Annual Income               | £9,600 |

BTL Mortgage Investment/ Current Return = 11.2% Yield

| 25% Of<br>Purchase Price | £36,000 |
|--------------------------|---------|
| LBTT                     | £4,320  |
| Legal Fees               | £1000   |
| Total<br>Investment      | £41,320 |

| Potential Annual<br>Income      | £9,600 |
|---------------------------------|--------|
| Less Mortgage Int               | £4,968 |
| Service Charge &<br>Ground Rent | TBC    |
| Net Annual<br>Income            | £4,632 |

<sup>\*</sup>Assumed 25% deposit & BTL interest rate of 4.6%

## RETURN AT POTENTIAL RENT £800/PCM

Cash Purchase Investment/ Current Return = 7 % Yield

#### Investment

| House<br>Purchase Price | £144,000 |
|-------------------------|----------|
| LBTT                    | £4,320   |
| Legal Fees              | £1000    |
| Total<br>Investment     | £149,320 |

#### Income

| Annual Income                   | £10,200 |
|---------------------------------|---------|
| Less Mortgage                   | £O      |
| Service Charge<br>& Ground Rent | TBC     |
| Net Annual<br>Income            | £10,200 |

BTL Mortgage Investment/ Current Return = 12 % Yield

#### Investment

| 25% Of<br>Purchase Price | £36,000 |
|--------------------------|---------|
| LBTT                     | £4,320  |
| Legal Fees               | £1000   |
| Total<br>Investment      | £41,320 |

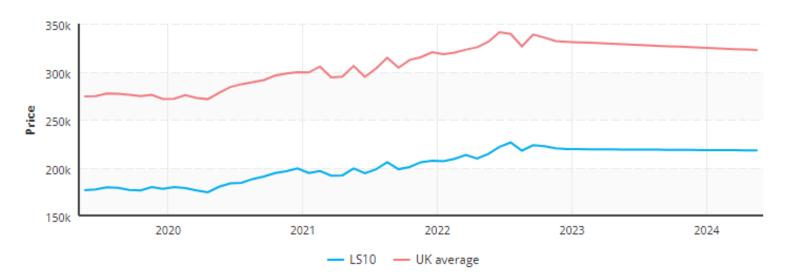
#### Income

| Potential Annual<br>Income      | £10,200 |
|---------------------------------|---------|
| Less Mortgage Int               | £4,968  |
| Service Charge &<br>Ground Rent | TBC     |
| Net Annual<br>Income            | £4,968  |

<sup>\*</sup>Assumed 25% deposit & BTL interest rate of 4.6%

## PROJECTED FUTURE VALUE

## House prices in the LS10 Area In The Last 5 Years



Historically, House prices in the WF3 area have risen by 22%

# TENANT POTENTIAL RETURN OVER 5 YEARS

#### **BASED ON THE POTENTIAL RENT**

#### 5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 57%

| Cash Investment   | £149,320                  |
|---|---------------------------|
| 5 Year Income   | £51,000                   |
| Potential Increase In Value (based off of CMV of £157k) | £34,540                   |
| House Price In 5 Years                                  | £191,540 (conservatively) |
| Total Potential Return                                  | £85,540                   |

BTL Mortgage Investment/Potential Total Return **143%** 

| Cash Investment             | £41,320 |
|-----------------------------|---------|
| 5 Year Net Income           | £24,840 |
| Potential Increase In Value | £34,540 |
| Total Potential Return      | £59,380 |

## **TENANT INFORMATION**



**Tenancy Agreement In Place** 



No Missed/ Late Rent Payments In Last 12 Months



**Tenant Expected To Stay Long Term** 



Property Fully Compliant (EICR/ Gas Safety etc)



### LOCAL SALES ACTIVITY





#### £143,000

The Boulevard, Leeds LS10



\*\*ready to move in\*\* current val £157,000\*\* Our latest Investment listing is this vacant 1 bed flat, a great addition to any property portfolio. This well-maintained property offers a hassle-free ...





#### £210,000

The Boulevard, Hunslet, Leeds LS10





William H Brown are proud to present this two bedroom, two bath apartment situated in the fantastic development of Leeds Dock, Viewings are highly recommended to appreciate this apartment, call us ...

Oct 2007 Sale date: Price: £204,000





#### £125,000

The Boulevard, Hunslet, Leeds LS10

#### 1 pili

#### # Flat / Leasehold

10th Floor one bedroom apartment at Leeds Dock. The property is sold as a tenanted investment with an income of £10,440 pa. Fixed term in place until April 2025. Sold furnished. 10th ...

Distance: 0.02 miles

Nov 2007 Sale date: Price: £143,500





#### £125,000

Clarence House, The Boulevard, Leeds, West Yorkshire

LS10





This is a fantastic apartment in Clarence House at Leeds Dock. This apartment presents a great open plan living space. The kitchen has integrated appliances; washer dryer, fridge freezer and hob ...

Sale date: Feb 2008 Price: £133.000

## LOCAL LETTINGS ACTIVITY





#### £800 pcm (£185 pw)

The Boulevard, Hunslet, Leeds LS10 ARCHIVED

<u>1</u>200 1 # Flat

Furnished one bedroom apartment in Leeds Dock available to rent at Clarence House. Modern interior with brand new kitchen and bedroom flooring. Furnished one bedroom apartment in ...





#### £850 pcm (£196 pw)

The Boulevard, Hunslet, Leeds LS10 ARCHIVED

Distance: 0.02 miles

Distance: 0.02 miles

<u>1</u>≟4 1 # Flat

Delightful one bedroom apartment at Leeds Dock, Situated in Clarence House this apartment enjoys far reaching views across the City. Hallway with storage. Living area with fully fitted kitchen. ...





#### £875 pcm (£202 pw)

The Boulevard, Hunslet, Leeds LS10 ARCHIVED

Distance: 0.02 miles

🕮 1 🦀 Flat

Well presented one bedroom apartment on the the 5th floor of Clarence House at Leeds Dock. The furnished accommodation comprises: Entrance Hall, Open plan Living Room with fully equipped Kitchen ...





#### £875 pcm (£202 pw)

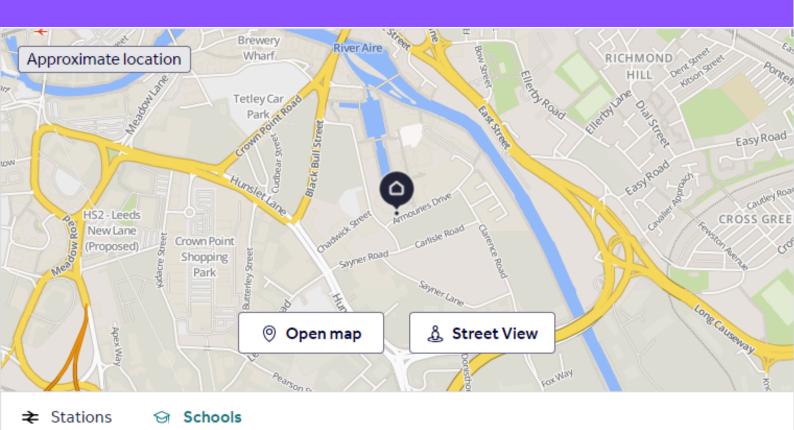
The Boulevard, Hunslet, Leeds LS10 ARCHIVED

Distance: 0.02 miles

🕮 1 🦀 Flat

Well presented one bedroom apartment on the the 5th floor of Clarence House at Leeds Dock. The furnished accommodation comprises: Entrance Hall, Open plan Living Room with fully equipped Kitchen ...

## **LOCAL SCHOOLS**





State School Ofsted: Good

★ The Ruth Gorse Academy 0.2 miles

State School Ofsted: Outstanding

Independent School | Ofsted: Inadequate

State School Ofsted: Good



## **Contact Information**



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