SELL YOUR TENANTED PROPERTY.COM



7 Twyhurst Court East Grinstead RH19 2SH

## PROPERTY DETAILS

## 7 Twyhurst Court East Grinstead RH19 2SH

OFFERS IN REGION OF £370,000

Sell Your Tenanted Property are delighted to bring to market this 3- bedroom house situated in the sought after area of Grinstead

Type Of Home End Terrace

Tenure Freehold

Rent £1,700/PCM

Returns £20,400

Yield 5.5%

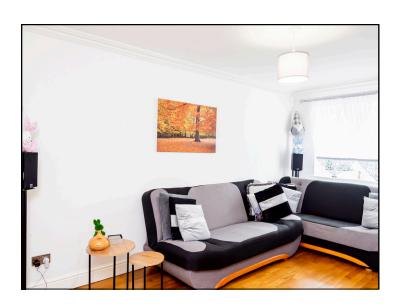
Bedrooms 3

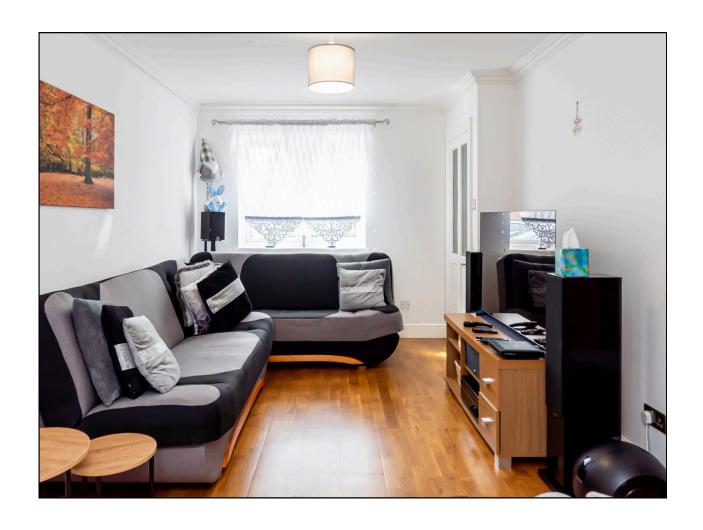
Bathrooms 1

Reception 1

Area Sqft 1023









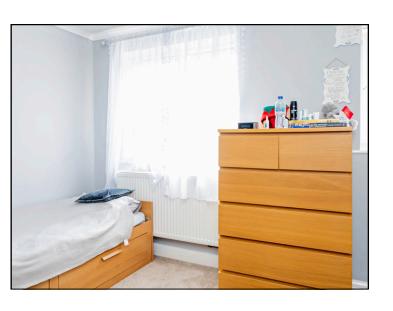


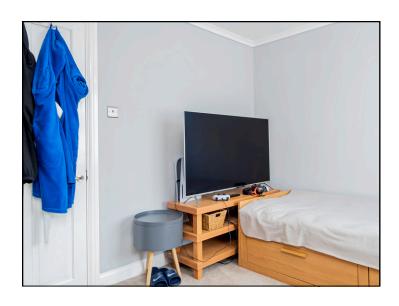
















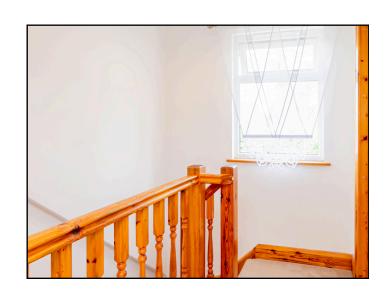






















## **INVESTMENT SUMMARY**

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

- 1. You purchased with cash outright.
- 2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase.
- Page 9 Potential annual rent returns for a cash purchase
  & for 75% LTV purchase.
- Page 10 Historic increase in value & potential future increase in value. Within the area.
- Page 11 Combined potential rental & potential increase in value: to give a Total Potential Return - over 5 years

# RETURN AT CURRENT RENT £1,700/PCM

Cash Purchase Investment/ Current Return = 5.3% Yield

#### Investment

House Purchase Price	£370,000
LBTT	£17,100
Legal Fees	£1,000
Total Investment	£388,100

#### Income

Annual Income	£20,400
Less Mortgage	£O
Service Charge & Ground Rent	£O
Net Annual Income	£20,400

BTL Mortgage Investment/ Current Return = 6.9 % Yield

#### Investment

25% Of Purchase Price	£92,500
LBTT	£17,100
Legal Fees	£1,000
Total Investment	£110,600

#### Income

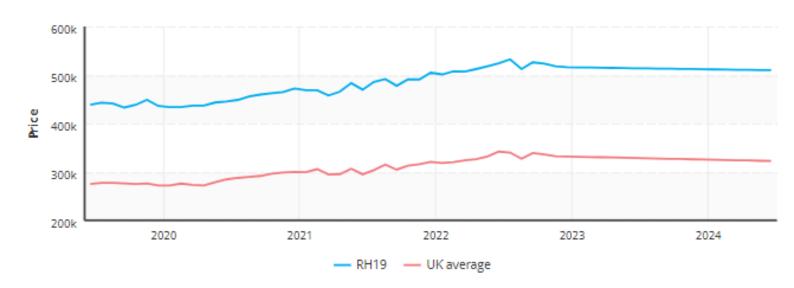
Potential Annual Income	£20,400
Less Mortgage Int	£12,765
Service Charge & Ground Rent	£O
Net Annual Income	£7,635

<sup>\*</sup>Assumed 25% deposit & BTL interest rate of 4.6%

## PROJECTED FUTURE VALUE

# House prices in the RH19 Area In The Last 5 Years

#### Average home values nationwide



Historically, House prices in the RH19 area have risen by 14.8%

# TENANT POTENTIAL RETURN OVER 5 YEARS

#### **BASED ON THE CURRENT RENT**

#### 5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 43.6%

Cash Investment	£370,000
5 Year Income	£102,000
Potential Increase In Value (based off of CMV of £120k)	£59,348
House Price In 5 Years	£460,348 (conservatively)
Total Potential Return	£161,348

BTL Mortgage Investment/Potential Total Return 88.2%

Cash Investment	£110,600
5 Year Net Income	£38,175
Potential Increase In Value	£59,348
Total Potential Return	£97,523

### LOCAL SALES ACTIVITY

#### Comparable sale properties





#### £270,000

Twyhurst Court, East Grinstead RH19



Guide price £270,000 - £290,000 A well presented two double bedroom, two bathroom ground floor apartment situated within a small and prestigious development and benefitting from its own private ...

Distance: 0.02 miles

Distance: 0.09 miles

Distance: 0.14 miles

Distance: 0.17 miles

 Sale date:
 Jun 2017
 Dec 2014
 Jul 2010
 Jan 2007

 Price:
 £270,000
 £230,000
 £185,000
 £205,000

Dec 1996 £79,500





#### £800,000

Lingfield Road, East Grinstead RH19

#### 📇 5 🦀 Detached house / Freehold

Guide price £800,000 - £850,000 A fantastic opportunity to acquire this stunning five bedroom, detached family home which is ideally situated in a sought after area of East Grinstead, close to ...





#### £325,000

Lingfield Road, East Grinstead RH19

#### A End terrace house / Freehold

Unexpectedly back on the market. Garnham H Bewley are pleased to present to the market this character two bedroom end of terrace home offering period features with fireplaces and sash windows and ...

Sale date: Jul 2015 Oct 2011 Aug 2005 Feb 2002 Price: £228,500 £160,000 £170,000 £127,000





#### £550,000

Hermitage Road, East Grinstead RH19

#### 🕮 3 🛮 🥌 Detached house / Freehold

Garnham H Bewley are delighted to present to the market this spacious and well presented three double bedroom chalet detached. The property offers an open plan kitchen/diner, spacious lounge, ...

Sale date: Nov 2015 Nov 2010 Price: £395,000 £320,000

## LOCAL LETTINGS ACTIVITY

#### Comparable rental properties



#### £1,700 pcm (£392 pw)

Charlwoods Road, East Grinstead RH19 ARCHIVED

Distance: 0.22 miles

<u>1åa</u> 3 Semi-detached house

This newly refurbished three bedroom family home is situated within a sought after area of East Grinstead with just a short walk to the town centre, local schools and the mainline train station.



#### £1,700 pcm (£392 pw)

Charlwoods Road, East Grinstead RH19 ARCHIVED

Distance: 0.22 miles

Semi-detached house

This newly refurbished three bedroom family home is situated within a sought after area of East Grinstead with just a short walk to the town centre, local schools and the mainline train station.



#### £2,250 pcm (£519 pw)

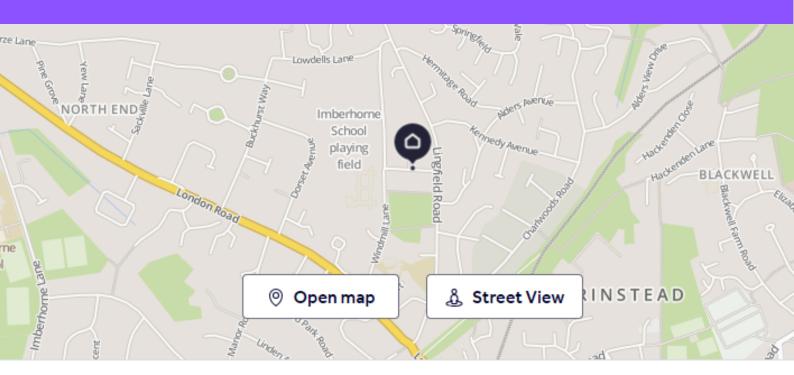
Manning Close, East Grinstead, West Sussex RH19

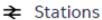
Distance: 0.24 miles

Detached house

Available Late July | Five Bedroom Town House | Part Furnished | Garden | No Through Road | Great Location | Close to Mainline Trainline | Good Condition | Conservatory | Parking

## LOCAL SCHOOLS







#### NEAREST SCHOOLS (i)

State School Ofsted: Good

$\Theta$	St Mary's CofE Primary School, East Grinstead	0.2 miles
	State School Ofsted: Good	
$\Theta$	Baldwins Hill Primary School, East Grinstead	0.2 miles

$\Theta$	Halsford Park Primary School	0.4 miles
	State School Ofsted: Good	

<del>\text{\tin}}\ext{\tetx{\text{\tetx{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\ti}\}\text{\text{\text{\text{\text{\text{\text{\text{\tex{\tex</del>	St Peter's Catholic Primary School	0.6 miles
	State School Ofsted: Good	



### **Contact Information**



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