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Lease Assignment



Ground Floor 67 Marchmont Street, London, WC1N 1AP

Ground Floor Shop To Rent in the heart of King's Cross.

270 sq ft (25.08 sq m)

- King's Cross Station five minutes walk away.
- Small Business Relief Scheme Applicable
- High Footfall Area
- Retail Premises to Rent
- 270 sq.ft.
- High Ceiling & Vintage Large Frontage
- Assignment
- £20K Premium

East Central – 020 7613 4044 West Central – 020 7837 2022

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Ground Floor, 67 Marchmont Street, London, WC1N 1AP

Summary

Available Size	270 sq ft			
Passing Rent	£24,480 per annum			
Premium	£20,000			
Rates Payable	£4,940.10 per annum Small Business Relief Scheme Applicable			
Rateable Value	£9,900			
Service Charge	N/A			
VAT	To be confirmed			
Legal Fees	Ingoing tenant is liable for the landlord's legal fees.			
EPC Rating	EPC exempt - EPC has been commissioned, will be available in less than 28 days			

Accommodation

The accommodation comprises the following areas:

Name	sq ft	sq m	Rent	Availability
Ground	270	25.08	£24,480 /annum	Available
Total	270	25.08		

Description

A rarely available 270 sq. ft. retail unit holds a prime position on Marchmont Street, Bloomsbury. Presents a characterful interior with high ceilings, and a large vintage shopfront. Benefiting from excellent levels of footfall. There is also a private WC to the rear of the premises.

Location

Situated in the heart of Bloomsbury, part of the London Borough of Camden, this retail shop enjoys a central location within a vibrant and culturally rich neighbourhood. Surrounded by historic landmarks, green spaces, and an eclectic mix of shops and eateries. King's Cross St. Pancras, Euston, and Russell Square Underground Stations are a short walk away.

Terms

Available for assignment, which expires on April 29th, 2029 at an approximate annual price of £24,480. Each year's agreed rent is as follows:

1 April 2024 to 31 March 2025 - £21,600 per annum (£1,800 per calendar month)
1 April 2025 to 31 March 2026 - £21,600 per annum (£1,800 per calendar month)
1 April 2026 to 31 March 2027 - £24,000 per annum (£2,000 per calendar month)
1 April 2027 to 31 March 2028 - £26,400 per annum (£2,200 per calendar month)
1 April 2028 to 31 March 2029 - £28,800 per annum (£2,400 per calendar month)

The landlord is open to extending the lease for up to 10 years beyond the expiration of the lease.

Premium

A \pounds 20,000 premium is being sought for the fixtures and fittings, existing stock and in respect of the rent saving.







Viewing & Further Information



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commercial premises





257 sq. ft (23.87 sq. m)

Approx. Gross Internal Floor Area 270 sg. ft / 25.07 sg. m

(1.20 sq. m)

Floor plan measurements are approximate and are for illustrative purposes only. While we do not doubt the floor plan accuracy and completeness, you or your advisors should conduct a careful, independent investigation of the property in respect of monetary valuation.

Produced by Elements Property