

# **FOR SALE**



# Freehold Sale

39-41 High Street, Aylesbury, HP20 1SH

Prominent
Residential
Development &
Investment
Opportunity

2,459 sq ft

(228.45 sq m)

- PRICE REDUCED
- Very prominently located
- Opposite McDonalds and next to M&S
- Planning permission granted for 4 apartments on upper floors
- Ground floor shop let at an initial rent of £45,000 per annum

## Freehold Sale, 39-41 High Street, Aylesbury, HP20 1SH

#### Summary

Available Size	2,459 sq ft
Price	£1,145,000
VAT	Applicable. The property can be sold as a TOGC
Legal Fees	Each party to bear their own costs
EPC Rating	E (112)

#### Description

The property is very prominently located on the High Street, next door to Marks and Spencer and opposite a range of takeaway operators including McDonalds and Wimpey.

The property benefits from a return frontage from the High Street with a ground floor retail unit with first floor ancillary space.

The first and second floors have planning permission granted for a change of use and extension to residential:

Application: 23/01376/APP

First floor: 2x 1 bed apartments (435 sf and 556 sf)

Second floor: 1x1 bed and 1x2 bed apartment both with terraces. (528 sf and 691 sf)

Lease agreed dated 17th September 2024 on the Ground floor and part first floor let to Kayani Bistro Group Ltd (Co Reg No 15343806) trading as Creams (creamscafe.com) on a 15 year lease with tenant only break at year 10. Upwards only rent reviews every 5 years and Security of Tenure. Initial rent of £45,000 per annum plus VAT rising to £50,000 by year 4.

#### Location

The property is situated opposite the entrance to the Hale Leys Shopping Centre and within close walking distance of the cinema, theatre, Market Square and Friars Square Shopping Centre.

Aylesbury is the County Town of Buckinghamshire and is approximately 44 miles northwest of central London 23 miles from Oxford and 15 miles south of Milton Keynes. The town is on the junctions of the A41 the A413 and A418 with access to the M40 M1 and M25 motorways within a 20 minute drive. The Chiltern Railway Line provides a direct rail service to London Marylebone of approximately 55 minutes

## Terms

The property is available for sale on a freehold basis.

#### EPC

E112

#### Money Laundering / Identity Checks

Money Laundering and Identity checks will be carried out on all Purchasers and proof of identity documents will be required.







## Viewing & Further Information



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