

FOR SALE - A RARE OPPORTUNITY TO ACQUIRE A SUBWAY FRANCHISE IN THE SOUGHT AFTER TOWN OF SHREWSBURY

SUBWAY UNIT 5 | CATTLE MARKET | BATTLEFIELD ROAD | SHREWSBURY | SY1 4AB



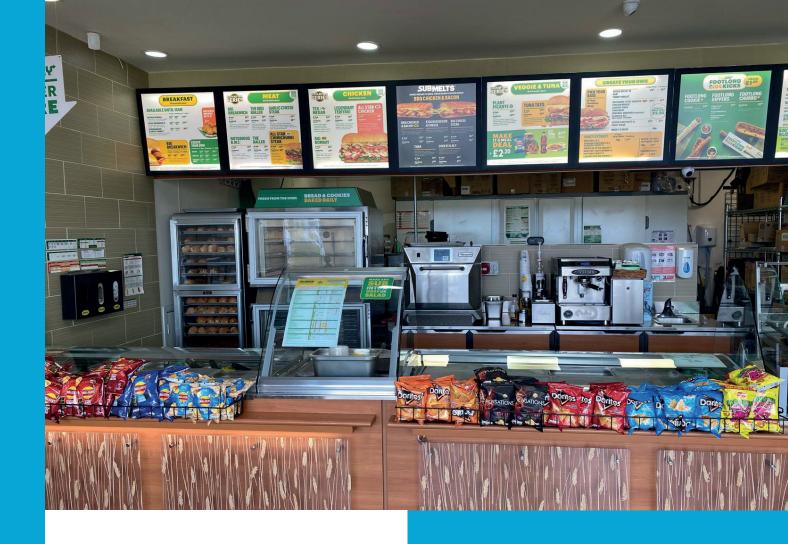
KEY POINTS 819

SQ FT

TOTAL NET INTERNAL FLOOR AREA



PROFITABLE BUSINESS
WITH POTENTIAL
FOR FURTHER EXPANSION



£150,000

(EXCLUSIVE) PLUS SAV

James Evans



07792 222 028



james.evans@hallsgb.com



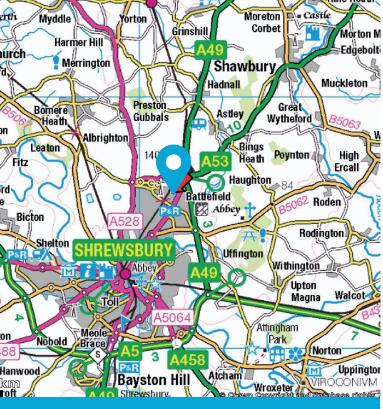
Ellie Studley



07538 912 096



e.studley@hallsgb.com



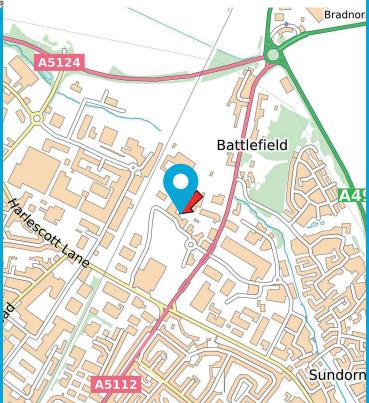




SHREWSBURY POPULATION

76,800

APPROXIMATELY



LOCATION

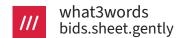
The property is situated in the established leisure quarter in proximity to Tesco and accessed from Battlefield Road which acts as a major arterial road into Shrewsbury town centre from the north and east. The surrounding occupiers include The Featherbed, Dominos, KFC and the Climbing Hut.

The business trades from a semi-detached unit that is accessed from the main estate road serving the development known as The Cattle Market.

The property is located within easy access of the A5/M54 dual carriageway and is located approximately 1.5 miles from Shrewsbury town centre.

Shrewsbury is the County Town of Shropshire and has a significant catchment population as well as acting as an administrative and tourist centre. The town is sat on the River Severn and had a population of 76,782 at the 2021 census.

The town is located approximately 48 miles west of the City of Birmingham and approximately 40 miles south of the City of Chester. There is access to the national road network via the A5 (M54 link road).











DESCRIPTION

The business trades from a single storey semidetached lock up shop unit that is fully fitted out as a Subway store. The property benefits from use of 11 car parking spaces. The property provides a Total Net Internal Floor Area of approximately 819 ft sq (76.08 m sq) that is arranged as sales area and preparation area associated with its use and a disabled toilet facility. The presentation of the property can only be appreciated by undertaking an inspection of the property.

The property is of traditional portal framework clad in profile sheeting with a glazed shop front.

BUSINESS

The property offers the rare opportunity to acquire a Subway franchise that offers a profitable business with further potential. The franchise business was established by the vendors and is only reluctantly offered for sale due to other business commitments.

The sale of the business as it is a Subway Franchise will require the consent of Subway Realty to the sale of the business and an assignment of the lease. Further details are available from the selling agents upon request.

The business is currently run by the proprietors with the assistance of 2 full and 3 part time staff.

The hours of opening are currently; Monday to Saturday 8am to 8pm Sunday 8am to 4pm.

The business trades as a fully fitted Subway branded store and the business has a current turnover of approximately £312,000 per annum with a good gross and net profit. Audited accounts relating to the business are available from the selling agents upon request.







PRICE

Offers in the region of £150,000 (exclusive) plus SAV

TFNURF

The property is available to let by way on an assignment of a lease for a term of 20 years from 11th July 2017. The lease is on Full Repairing and Insuring terms at a rent of £13,500 per annum. There are tenants options to determine the lease on the anniversary in 2027 & 2032 with rent reviews in years 2027 & 2032.

A copy of the lease is available from the selling agents upon request.

LEGAL COSTS

Each party is to be responsible for their own legal costs. The purchaser will be liable for the landlords legal costs in approving the assignment of the lease.

VAT

The transaction is understood to be subject to VAT and therefore VAT will be payable relating to the purchase of the business.

RATEABLE VALUE/EPC

RATEABLE VALUE

ENERGY RATING

RATEABLE VALUE: £26,500 RATES PAYABLE: £13,224

C (73)



FIXTURES & FITTINGS

The property is fully fitted out as a Subway Franchise a detailed inventory is available from the selling agents upon request.

SERVICES

(not tested)

Mains water, electric (including three phase) and water are understood to be connected to the property. Prospective purchasers of the property should rely on their own enquiries.

ACCOMMODATION

(all measurements are approximate)

Total Net Internal Floor Area 819 ft sq (76.08 m sq) Toilet

Outside

Car parking

LOCAL AUTHORITY

Shropshire Council Shirehall **Abbey Foregate** Shrewsbury SY2 6ND



0345 678 9000



SHROPSHIRE COUNCIL WEBSITE









VIEWING

Strictly by prior arrangement with the selling agents. For more information or to arrange a viewing please contact:

Commercial Department



01743 450 700



commercialmarketing@hallsgb.com

IMPORTANT NOTICE Halls have advised their clients on the Code of Practice for Commercial Leases in England and Wales, Halls, for themselves and for the vendor of this property, or as the case may be Jesson whose agent they are, given notice that: i) These particulars are intended for guidance only. They are prepared and issued in good faith and are intended to give a fair description but do not constitute part of an over or contract. Any information given should not be relied on as a statement or representation of fact or that the property or its services are in good condition, ii) Halls have not made any investigations into the existence or otherwise IMPORTANT NOTICE Halls have advised their clients on the Code of Practice for Commercial Leases in England and Wales, Halls, for themselves and for the vendor of this property, or as the case may be, lessor whose agent they are, given notice that: i) These particulars are intended for guidance only. They are prepared and issued in good faith and are intended to give a fair description but do not constitute part of an over or contract. Any information given should not be relied on as a statement or representation of fact or that the property or its services are in good condition. ii) Halls have not made any investigations into the existence or otherwise of any issues concerning pollution and potential land, air and water contamination. The purchaser is responsible for making his or her own enquiries in this regard. iii) Neither Halls nor any of their employees has any authority to make or give any representation or warranty what soever in relation to the property. iv) The images show only certain parts and aspects of the property at the time they were taken/created. Any areas, measurements or distances given are approximate only. Any plans are for identification purposes only. v) Any reference to alterations to, or use of, any part of the property is not a statement that any necessary planning, building regulations or other consent has been obtained. An intending purchaser must verify these matters. An occupier should not rely upon the Use stated in these particulars and should check their proposed use with the relevant Planning Authority.





