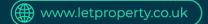


LET PROPERTY PACK

INVESTMENT INFORMATION

Gardner's Crescent, Edinburgh, EH3

207888802











Property Description

Our latest listing is in Gardner's Crescent, Edinburgh, EH3

Get instant cash flow of £1,950 per calendar month with a 5.2% Gross Yield for investors.

This property has a potential to rent for £2,500 which would provide the investor a Gross Yield of 6.7% if the rent was increased to market rate.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...









2 Bedrooms

2 Bathrooms

Balcony

Parking Space

Factor Fees: £250.00

Current Rent: £1,950

Market Rent: £2,500

Gardner's Crescent, Edinburgh, EH3

207888802

Lounge









Kitchen









Bedrooms









Bathroom









Exterior









Initial Outlay





Figures based on assumed purchase price of £450,000.00 and borrowing of £337,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£112,500.00**

Stamp Duty ADS @ 6% **£27,000.00**

LBTT Charge £18,350

Legal Fees £1,000.00

Total Investment £158,850.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £1,950 per calendar month but the potential market rent is



| Returns Based on Rental Income | £1,950 | £2,500 |
|---------------------------------------|-----------|---------------|
| Mortgage Payments on £337,500.00 @ 5% | £1,406.25 | |
| Est. Building Cover (Insurance) | £15.00 | |
| Approx. Factor Fees | £250.00 | |
| Ground Rent | £0.00 | |
| Letting Fees | £195.00 | £250.00 |
| Total Monthly Costs | £1,866.25 | £1,921.25 |
| Monthly Net Income | £83.75 | £578.75 |
| Annual Net Income | £1,005.00 | £6,945.00 |
| Net Return | 0.63% | 4.37 % |

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,945.00

Adjusted To

Net Return

1.22%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£195.00

Adjusted To

Net Return

0.12%

Sale Comparables Report



+ Add to report

+ Add to report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £440,000.



2 bedroom penthouse for sale

Gardner's Crescent, Edinburgh, Midlothian

NO LONGER ADVERTISED SOLD STC

Large Open Plan Kitchen/Reception | Master Bedroom en-suite | Second Double Bedroom | Shower Room...

£440,000

SOLD PRICE HISTORY

2 bedroom flat for sale



Flat 4 42 Gardners Crescent

NO LONGER ADVERTISED

UNDER OFFER

Quiet yet very central secure location | Private allocated covered parking space | Lift | Concier...

£385,000

SOLD PRICE HISTORY

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £3,000 based on the analysis carried out by our letting team at **Let Property Management**.



£3,000 pcm

2 bedroom flat

Gardners Crescent, Edinburgh

NO LONGER ADVERTISED

FESTIVAL LET - This lovely two bedroom basement floor, main door apartment offers comfortable liv...

SOLD PRICE HISTORY



£1,800 pcm

2 bedroom flat

Gardner's Crescent, Fountainbridge, Edinburgh, EH3

NO LONGER ADVERTISED

Double glazing | Shower | Washing machine | Tumble dryer | Fridge Freezer

Marketed from 12 Mar 2024 to 24 Apr 2024 (42 days) by More Management & Lettings, Edinburgh

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Call us on **0141 478 0985**

Gardner's Crescent, Edinburgh, EH3



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.