

15 Mendip Grove St.Helens WA9 2EX

## PROPERTY DETAILS

## 15 Mendip Grove St.Helens WA9 2EX

OFFERS IN EXCESS OF £115,000

Sell Your Tenanted Property are delighted
to bring to market this 2- bedroom
house situated in the sought after
area of St.Helens

Type Of Home Terraced

Tenure Freehold

Rent £485/PCM

Returns £5820

Yield 5%

Bedrooms 2

Bathrooms 1

Reception 1

Area Sqft 818

# PROPERTY IMAGES







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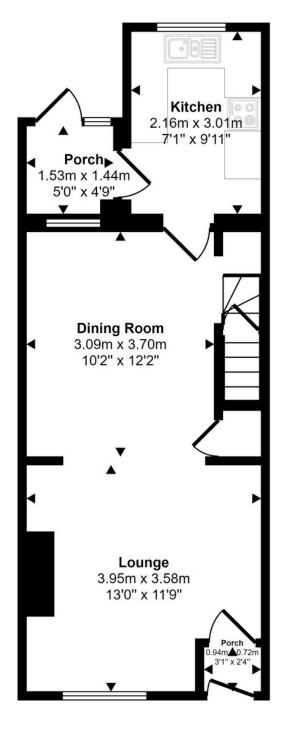


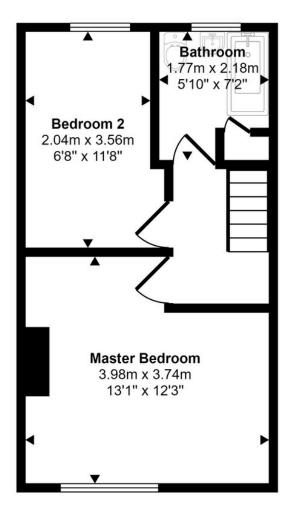




## Floor Plan

Approx Gross Internal Area 69 sq m / 748 sq ft





Ground Floor Approx 40 sq m / 427 sq ft

First Floor
Approx 30 sq m / 320 sq ft

Whilst every attempt has been made to ensure the accuracy of the floor plan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission, or mis-statement. The measurements should not be relied upon for valuation, transaction and/or funding purposes. This plan is for illustrative purposes only and should be used as such by any prospective purchaser or tenant.

## **INVESTMENT SUMMARY**

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

- 1. You purchased with cash outright.
- 2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase.
- Page 9 Potential annual rent returns for a cash purchase
  & for 75% LTV purchase.
- Page 10 Historic increase in value & potential future increase in value. Within the area.
- Page 11 Combined potential rental & potential increase in value: to give a Total Potential Return - over 5 years

## RETURN AT CURRENT RENT £485/PCM

Cash Purchase Investment/ Current Return = 4.9% Yield

## Investment

House Purchase Price	£115,000
LBTT	£3,450
Legal Fees	£1,000
Total Investment	£119,450

## Income

Annual Income	£5,820
Less Mortgage	£O
Service Charge & Ground Rent	£O
Net Annual Income	£5,820

BTL Mortgage Investment/ Current Return = 5.6% Yield

## Investment

25% Of Purchase Price	£28,750
LBTT	£3,450
Legal Fees	£1,000
Total Investment	£33,200

## Income

Potential Annual Income	£5,820
Less Mortgage Int	£3,967.5
Service Charge & Ground Rent	£O
Net Annual Income	£1,852.5

<sup>\*</sup>Assumed 25% deposit & BTL interest rate of 4.6%

# RETURN AT POTENTIAL RENT £655/PCM

Cash Purchase Investment/ Current Return = 6.6% Yield

## Investment

House Purchase Price	£115,000
LBTT	£3,450
Legal Fees	£1,000
Total Investment	£119,450

## Income

Annual Income	£7,860
Less Mortgage	£O
Service Charge & Ground Rent	£O
Net Annual Income	£7,860

BTL Mortgage Investment/ Current Return = 11.7% Yield

## Investment

25% Of Purchase Price	£28,750
LBTT	£3,450
Legal Fees	£1,000
Total Investment	£33,200

## \*Assumed 25% deposit & BTL interest rate of 4.6%

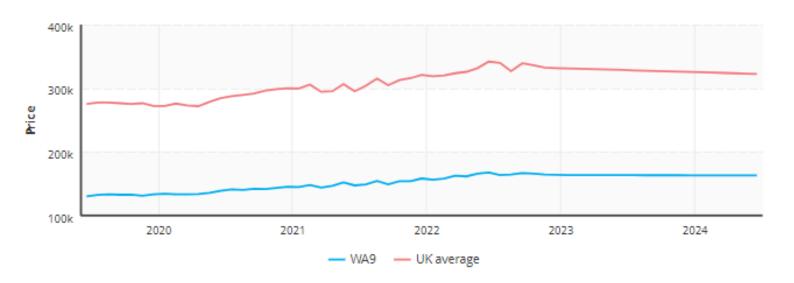
## Income

Potential Annual Income	£7,860
Less Mortgage Int	£3,967.5
Service Charge & Ground Rent	£O
Net Annual Income	£3,892.5

## PROJECTED FUTURE VALUE

# House prices in the WA9 Area In The Last 5 Years

## Average home values nationwide



Historically, House prices in the WA9 area have risen by 25.9%

# TENANT POTENTIAL RETURN OVER 5 YEARS

## **BASED ON THE POTENTIAL RENT**

## 5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 61.7%

Cash Investment	£115,000
5 Year Income	£39,300
Potential Increase In Value (based off of CMV of £115k)	£31,598
House Price In 5 Years	£153,598 (conservatively)
Total Potential Return	£70,898

BTL Mortgage Investment/Potential Total Return 246.6%

Cash Investment	£28,750
5 Year Net Income	£39,300
Potential Increase In Value	£31,598
Total Potential Return	£70,898

## LOCAL SALES ACTIVITY

## Comparable sale properties





#### £125,000

Broad Oak Road, St. Helens, 2 WA9

## 🎮 3 🛮 🥌 End terrace house / Leasehold

Brought to the sales market by David Davies Sales and Lettings Agent with no onward chain is this extended end- terraced property, set to impress. This home is ready for a new owner to come in and ...

Distance: 0.06 miles

Distance: 0.08 miles

Distance: 0.09 miles

Distance: 0.13 miles

Mar 2001 Sale date: Price: £41,950





### £130,000

Malvern Road, St. Helens WA9

### 🕍 3 🏻 🥌 Terraced house / Freehold

We welcome to the market this spacious three bedroom mid terrace property. The property is situated in a popular location, close by you will find an abundance of local ameneties, well-regarded ...





#### £110,000

Malvern Road, St. Helens WA9 ARCHIVED

#### 🕮 3 🦀 Terraced house / Freehold

\*\*\*ideal first time buy\*\*\*driveway parking\*\*\* This is a fabulous opportunity to purchase a three bedroom mid terraced home, affording driveway parking and a lovely rear garden. The Freehold ...





#### £123,000

Pennine Drive, St. Helens WA9 ARCHIVED

#### 🕍 2 🦀 Semi-detached house / Freehold

Two bed semi-detached property near amenities with no upward chain. Includes entrance hallway, living room, dining room, spacious kitchen, two double bedrooms, modern family bathroom, and a ...

Sale date: Apr 2022 Feb 2021 £88,000 £50,000 Price:

## LOCAL LETTINGS ACTIVITY

## Comparable rental properties





## £725 pcm (£167 pw)

Medway Court, St. Helens WA9





#### # Flat

JonesPottsTaylor are delighted to offer to let this two bedroom, purpose-built, first floor apartment. Situated in a sought after residential location, close to network links, schools, shops and ...

Distance: 0.25 miles

Distance: 0.25 miles





## £625 pcm (£144 pw)

Nicholson Street, St. Helens WA9

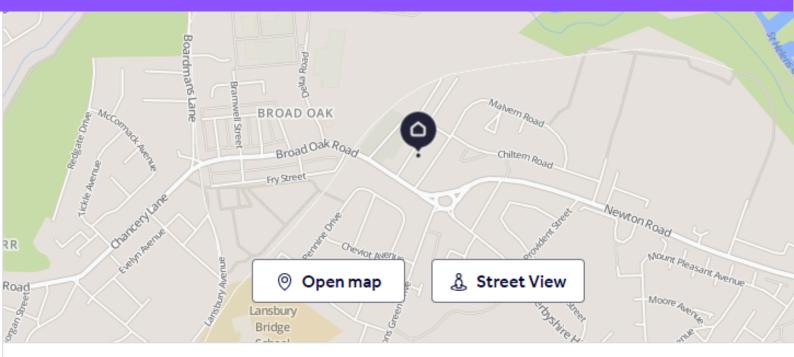




### A Terraced house

Leef are delighted to offer for rent this well presented two bedroom property situated in St. Helens. The property briefly comprises of two good sized bedrooms, living room, kitchen and more! ...

## LOCAL SCHOOLS



**≠** Stations



## NEAREST SCHOOLS (1)

Type: N/A Ofsted: Good

State School Ofsted: Good

State School Ofsted: Good

State School Ofsted: Outstanding



## **Contact Information**



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