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LET PROPERTY PACK

INVESTMENT INFORMATION

Fenwick Road Houghton Regis, Dunstable, LU5 5RP

208960872

(www.letproperty.co.uk





Property Description

Our latest listing is in Fenwick Road Houghton Regis, Dunstable, LU5 5RP

Get instant cash flow of £1,500 per calendar month with a 5.0% Gross Yield for investors.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Fenwick Road Houghton Regis, Dunstable, LU5 5RP

208960872

3 bedroom Factor Fe 1 bathroom Ground F Garden Grounds Lease Lease

Property Key Features

Easy access to local amenities

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Factor Fees: TBC Ground Rent: FREEHOLD Lease Length: FREEHOLD Current Rent: £1,500













Bedrooms





Bathroom





Exterior









Figures based on assumed purchase price of £357,000.00 and borrowing of £267,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit	£89,250.00
SDLT Charge	£16,060
Legal Fees	£1,000.00
Total Investment	£106,310.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £1,500 per calendar month

Returns Based on Rental Income	£1,500
Mortgage Payments on £267,750.00 @ 5%	£1,115.63
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	ТВС
Ground Rent	FREEHOLD
Letting Fees	£150.00
Total Monthly Costs	£1,280.63
Monthly Net Income	£219.38
Annual Net Income	£2,632.50
Net Return	<mark>2.48%</mark>

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income -£367.50 Adjusted To

Net Return -0.35%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income -£2,722.50 Adjusted To

Net Return -2.56%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £300,000.

	3 bedroom end of terrace house for sale Fenwick Road, Houghton Regis, Dunstable, Bedfordshire,	+ Add to report
	LU5 NO LONGER ADVERTISED SOLD STC No Chain Entrance Hall Lounge Dining Room Kitchen Three Family B	e First Floor Bedrooms
00,000	SOLD PRICE HISTORY	
E Floorplan	19 Aug 2022 31 Aug 2005 3 Sep 1999	£310,000 £120,000 £59,995
	3 bedroom terraced house for sale Fenwick Road, Dunstable NO LONGER ADVERTISED SOLD STC	+ Add to report
	Chain Free Conservatory Garage in Block Close to M1 J11a Sl Close to	nort Walk to Schools
£285,000	SOLD PRICE HISTORY	
다. Floorplan	10 Jul 2015 17 Feb 1995	£155,000 £33,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,525 based on the analysis carried out by our letting team at **Let Property Management**.



£1,525 pcm

3 bedroom end of terrace house Leaside, Houghton Regis, DUNSTABLE	+ Add to report
NO LONGER ADVERTISED LET AGREED	
ZERO DEPOSIT ***LARGE LIVING/DININ DOWNSTAIRS*** ***GOOD SI	NG ROOM*** ***SEPERATE ROOM
SOLD PRICE HISTORY	
10 Aug 2007	£165,000



£1,500 pcm

3	bed	room	terraced	house
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+ Add to report

£56,995

Fenwick Road, LU5

26 Jun 1998

NO LONGER ADVERTISED LET AGREED

Bedfordshire Accommodation Bureau is proud to present this massive 3 bedroom terraced house locat...

SOLD PRICE HISTORY	
10 Jul 2015	£155,000
17 Feb 1995	£33.000

As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes





Standard Tenancy Agreement In Place: **Yes**





Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order Current term of tenancy: Moved in within the last 2 years

Payment history: On time for length of tenancy

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







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Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

