

LET PROPERTY PACK

INVESTMENT INFORMATION

Elmwood College Farm, Cupar, KY15 5RN

209622007











Property Description

Our latest listing is in Elmwood College Farm, Cupar, KY15 5RN

Get instant cash flow of £2,500 per calendar month with a 4.7% Gross Yield for investors.

This property has a potential to rent for £3,200 which would provide the investor a Gross Yield of 6.0% if the rent was increased to market rate.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...







Elmwood College Farm, Cupar, KY15 5RN



Property Key Features

4 bedroom

2 bathroom

Spacious Rooms

Modern Kitchen

Factor Fees: TBC

Ground Rent: TBC

Lease Length: TBC

Current Rent: £2,500

Market Rent: £3,200

209622007

Lounge









Kitchen









Bedrooms









Bathroom







Exterior









Initial Outlay





Figures based on assumed purchase price of £638,000.00 and borrowing of £478,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£159,500.00**

SDLT Charge £38,540

Legal Fees £1,000.00

Total Investment £199,040.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £2,500 per calendar month but the potential market rent is



	Returns Based on Rental Income	£2,500	£3,200
	Mortgage Payments on £478,500.00 @ 5%	£1,993.75	
	Est. Building Cover (Insurance)	£15.00	
	Approx. Factor Fees	ТВС	
	Ground Rent	ТВС	
	Letting Fees	£250.00	£320.00
	Total Monthly Costs	£2,258.75	£2,328.75
	Monthly Net Income	£241.25	£871.25
	Annual Net Income	£2,895.00	£10,455.00
	Net Return	1.45%	5.25 %

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£4,055.00

Annual Net Income

Adjusted To

Net Return 2.04%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£885.00

Adjusted To

Net Return

0.44%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £550,000.



4 bedroom detached house for sale

Elmwood Farm, Cupar Muir

+ Add to report

CURRENTLY ADVERTISED

Traditional farmhouse with paddock | Stunning finish | Semi rural setting | Set in approximately ...

£550,000

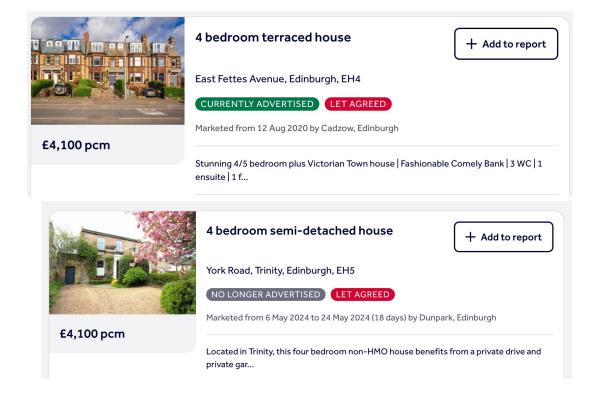
Marketed from 23 Jul 2024 by Rosie Fraser Real Estate, Dundee



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £4,100 based on the analysis carried out by our letting team at **Let Property**Management.



Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Elmwood College Farm, Cupar, KY15 5RN



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.