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## LET PROPERTY PACK

#### **INVESTMENT** INFORMATION

Woodfield Road, Rotherham, S63

209555964

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## **Property** Description

Our latest listing is in Woodfield Road, Rotherham, S63

Get instant cash flow of £704 per calendar month with a 6.1% Gross Yield for investors.

This property has a potential to rent for £776 which would provide the investor a Gross Yield of 6.7% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition, and a rental income that ensures fantastic returns, this property will be a rewarding addition to an investor portfolio.

Don't miss out on this fantastic investment opportunity...

#### **LETPR®PERTY**





#### Woodfield Road, Rotherham, S63

209555964

3 bedroom F 1 bathroom C Large Kitchen L Garden Ground Space C

**Property Key Features** 

Factor Fees: TBC Ground Rent: TBC Lease Length: TBC Current Rent: £704 Market Rent: £776













## Bedrooms





## Bathroom











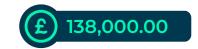






Figures based on assumed purchase price of £138,000.00 and borrowing of £103,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### ASSUMED PURCHASE PRICE

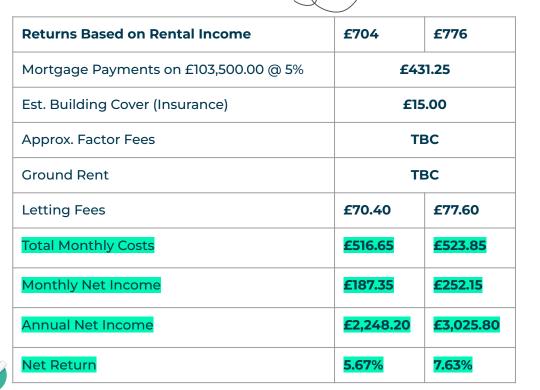


25% Deposit	£34,500.00
SDLT Charge	£4,140
Legal Fees	£1,000.00
Total Investment	£39,640.00

## **Projected** Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £704 per calendar month but the potential market rent is  $\bigcirc$ 





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### Return Stress Test Analysis Report





## If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,473.80** Adjusted To

Net Return 3.72%

#### If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£955.80** Adjusted To

Net Return

2.41%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £150,000.



£150,000

#### 3 bedroom end of terrace house for sale

+ Add to report

Brampton Road, Wath-upon-Dearne, Rotherham, South Yorkshire, S63

#### NO LONGER ADVERTISED

Marketed from 7 Oct 2023 to 23 Oct 2023 (15 days) by YOUR MOVE Furness-Lyman, Wombwell



£140,000

#### 3 bedroom terraced house for sale

Brampton Road, Rotherham, S63

NO LONGER ADVERTISED SOLD STC

Marketed from 8 Aug 2023 to 3 Nov 2023 (86 days) by Strike, Yorkshire



## **Rent Comparables Report**

This property is situated in a high demand rental area with rents achieving as much as £800 based on the analysis carried out by our letting team at **Let Property Management**.



£800 pcm

£750 pcm





#### 3 bedroom terraced house

+ Add to report

Packman Road, West Melton, S63

#### NO LONGER ADVERTISED

Marketed from 1 Jun 2024 to 15 Jun 2024 (13 days) by OpenRent, London



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes





Standard Tenancy Agreement In Place: **Yes** 





Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Current term of tenancy: 5 years+

Payment history: On time for length of tenancy





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#### Woodfield Road, Rotherham, S63

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# Interested in this property investment?

## Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

