

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Cavalier Court, Doncaster, DN4

208889292











## **Property Description**

Our latest listing is in Cavalier Court, Doncaster, DN4

Get instant cash flow of £800 per calendar month with a 6.9% Gross Yield for investors.

This property has a potential to rent for £1,000 which would provide the investor a Gross Yield of 8.6% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition, and a rental income that ensures fantastic returns, this property will be a rewarding addition to an investor portfolio.

Don't miss out on this fantastic investment opportunity...







Cavalier Court, Doncaster, DN4



# **Property Key Features**

3 bedroom

1 bathroom

**Spacious Lounge** 

**Parking Space Available** 

**Factor Fees: TBC** 

Ground Rent: £137.38

Lease Length: 130 years

**Current Rent: £800** 

Market Rent: £1,000

208889292

# Lounge









# Kitchen









## **Bedrooms**









# **Bathroom**









## **Exterior**









## **Initial Outlay**





Figures based on assumed purchase price of £140,000.00 and borrowing of £105,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£35,000.00** 

SDLT Charge £4,200

Legal Fees £1,000.00

Total Investment £40,200.00

## **Projected Investment Return**





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £800 per calendar month but the potential market rent is

Returns Based on Rental Income	£800	£1,000
Mortgage Payments on £105,000.00 @ 5%	£437.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	£137.38	
Letting Fees	£80.00	£100.00
Total Monthly Costs	£669.88	£689.88

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,721.44

Adjusted To

Net Return

4.28%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,270.00

Adjusted To

**Net Return** 

8.13%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £269,950.



£269,950

#### 4 bedroom detached house for sale

Cavalier Court, Woodfield Plantation, Balby, Doncaster,

NO LONGER ADVERTISED SOLD STC

Detached Family Home | Four Bedrooms | En-suite | Lounge and Dining Room | Epc rating grade C | K...

Marketed from 4 Apr 2023 to 31 Aug 2023 (148 days) by Your Move, Doncaster



£240,000

#### 3 bedroom detached house for sale

Cavalier Court, Balby, Doncaster, DN4

NO LONGER ADVERTISED

Three Double Bedrooms | Two Bathrooms | Modern Detached Home | Separate Reception Rooms | Downsta...

SOLD PRICE HISTORY

+ Add to report

+ Add to report

## **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £1,200 based on the analysis carried out by our letting team at **Let Property**Management.



£1,200 pcm

#### 3 bedroom apartment

Milestone Court, Bawtry Road

#### NO LONGER ADVERTISED

Marketed from 21 Sep 2023 to 18 Oct 2023 (27 days) by Moss Properties Doncaster, Doncaster



£1,000 pcm

#### 3 bedroom maisonette

Auckland Road, Doncaster, DN2

NO LONGER ADVERTISED

Marketed from 21 Jul 2023 to 3 Sep 2023 (43 days) by OpenRent, London

+ Add to report

+ Add to report

### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2 years +



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Cavalier Court, Doncaster, DN4



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.