

LET PROPERTY PACK

INVESTMENT INFORMATION

Upper Church Road,
Weston-super-Mare, BS23

208922500

 www.letproperty.co.uk





Property Description

Our latest listing is in Upper Church Road, Weston-super-Mare, BS23

Get instant cash flow of **£1,800** per calendar month with a **7.2%** Gross Yield for investors.

This property has a potential to rent for **£2,000** which would provide the investor a Gross Yield of **8.0%** if the rent was increased to market rate.

With a location that is ideal for families and a rewarding rental income, this would be a great long term investment for an investor.

Don't miss out on this fantastic investment opportunity...



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208922500



Property Key Features

3 Bedrooms

3 Bathrooms

Spacious Lounges

Multiple Kitchens

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £1,800

Market Rent: £2,000

Lounge



Kitchen



Bedrooms



Bathroom





ASSUMED PURCHASE PRICE

£ 299,000.00

25% Deposit £74,750.00

SDLT Charge £19,900

Legal Fees £1,000.00

Total Investment £95,650.00

Figures based on assumed purchase price of £299,000.00 and borrowing of £224,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £1,800 per calendar month but the potential market rent is

£ 2,000

Returns Based on Rental Income	£1,800	£2,000
Mortgage Payments on £224,250.00 @ 5%	£934.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£180.00	£200.00
Total Monthly Costs	£1,129.38	£1,149.38
Monthly Net Income	£670.63	£850.63
Annual Net Income	£8,047.50	£10,207.50
Net Return	8.41%	10.67%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£6,207.50**
Adjusted To

Net Return **6.49%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£5,722.50**
Adjusted To

Net Return **5.98%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £465,000.

Within area



£465,000

6 bedroom house for sale

The Rosita Hotel, 30, Upper Church Road, Weston-Super-Mare, Somerset

NO LONGER ADVERTISED

SOLD STC

+ Add to report

DELIGHTFUL PERIOD PROPERTY | CLOSE TO THE BEACHES AND TOWN CENTRE | 4 BEAUTIFULLY APPOINTED GUEST...

Marketed from 23 Aug 2021 to 19 Apr 2022 (239 days) by Miller Commercial, Business Transfer



£445,000

9 bedroom terraced house for sale

Upper Church Road, Weston-super-Mare

NO LONGER ADVERTISED

+ Add to report

A superb, 9-bedroom Guest House offering a unique investment opportunity to develop | Potential ...

Marketed from 18 Dec 2023 to 16 Feb 2024 (60 days) by Quicklist, Nationwide

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,450 based on the analysis carried out by our letting team at **Let Property Management**.



£2,450 pcm

8 bedroom terraced house

+ Add to report

Upper Church Road, WESTON-SUPER-MARE, North Somerset, BS23

NO LONGER ADVERTISED

LET AGREED

Marketed from 19 May 2023 to 28 Jul 2023 (70 days) by Farrons, Winscombe



£1,750 pcm

5 bedroom detached house

+ Add to report

Highbury Parade, Weston-Super-Mare, BS23

NO LONGER ADVERTISED

Marketed from 4 Dec 2023 to 3 Jan 2024 (29 days) by OpenRent, London

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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BS23

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www.letproperty.co.uk

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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