

LET PROPERTY PACK

INVESTMENT INFORMATION

Hadleigh Green,
Burringham, Scunthorpe,
DN17

209568592

 www.letproperty.co.uk





Property Description

Our latest listing is in Hadleigh Green, Burringham, Scunthorpe, DN17

Get instant cash flow of **£695** per calendar month with a **6.2%** Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 Bedrooms

1 Bathroom

Front and Rear Garden Space

Driveway

Factor Fees: £0.00

Ground Rent: £0.00

Lease Length: £0.00

Current Rent: £695

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £135,000.00 and borrowing of £101,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 135,000

25% Deposit	£33,750.00
SDLT Charge	4050
Legal Fees	£1,000.00
Total Investment	£38,800.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£695
Mortgage Payments on £101,250.00 @ 5%	£421.88
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	£0.00
Letting Fees	£69.50
Total Monthly Costs	£506.38
Monthly Net Income	£189
Annual Net Income	£2,264
Net Return	5.83%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£874**
Adjusted To

Net Return **2.25%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£238**
Adjusted To

Net Return **0.61%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £150,000.



£150,000

2 bedroom semi-detached bungalow for sale

+ Add to report

Hadleigh Green, Burringham

NO LONGER ADVERTISED

SOLD STC

Marketed from 25 Sep 2023 to 31 Jan 2024 (127 days) by EA Ben Cade, Scunthorpe



£103,950

2 bedroom terraced house for sale

+ Add to report

Hadleigh Green, Burringham, Scunthorpe

NO LONGER ADVERTISED

SOLD STC

Marketed from 27 Sep 2018 to 10 Oct 2018 (12 days) by Bella Properties, Scunthorpe

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £695 based on the analysis carried out by our letting team at **Let Property Management**.



£695 pcm

2 bedroom terraced house

+ Add to report

Hadleigh Green, Burringham, Scunthorpe, DN17

NO LONGER ADVERTISED

LET AGREED

Marketed from 1 May 2024 to 14 Jun 2024 (44 days) by Paul Fox, Scunthorpe



£500 pcm

2 bedroom semi-detached bungalow

+ Add to report

Hadleigh Green, Burringham

NO LONGER ADVERTISED






LET AGREED

Marketed from 14 Dec 2020 to 6 Feb 2021 (53 days) by Paul Fox, Scunthorpe

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **YES**
-  Standard Tenancy Agreement In Place: **YES**
-  Fully compliant tenancy: **YES**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **Within 2 years**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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DN17

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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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