

LET PROPERTY PACK

INVESTMENT INFORMATION

Hopton Wafers, Kidderminster, DY14

209881355











Property Description

Our latest listing is in Hopton Wafers, Kidderminster, DY14

This property has a potential to rent for £1,667 which would provide the investor a Gross Yield of 2.4% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Hopton Wafers, Kidderminster, DY14



Property Key Features

4 bedroom

3 bathroom

Spacious Lounge

Large Kitchen

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Market Rent: £1,667

209881355

Lounge









Kitchen









Bedrooms









Bathroom









Exterior









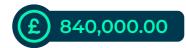
Initial Outlay





Figures based on assumed purchase price of £840,000.00 and borrowing of £630,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£210,000.00**

SDLT Charge £54,700

Legal Fees £1,000.00

Total Investment £265,700.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£1,667
Mortgage Payments on £630,000.00 @ 5%	£2,625.00
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	ТВС
Ground Rent	Freehold
Letting Fees	£166.70
Total Monthly Costs	£2,806.70
Monthly Net Income	-£1,139.70
Annual Net Income	-£13,676.40
Net Return	-5.15%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

-£17,010.40

Annual Net Income

- -

Adjusted To

Net Return

-6.40%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

-£26,276.40

Adjusted To

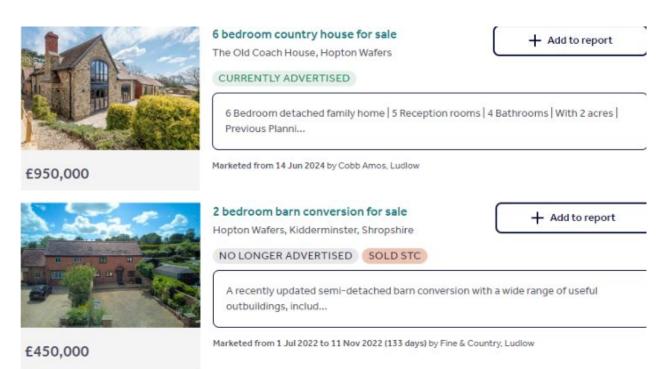
Net Return

-9.89%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £950,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,000 based on the analysis carried out by our letting team at **Let Property**Management.



£2,000 pcm



+ Add to report

The Brambles, 1 The Orchard, Coreley, Ludlow, Shropshire

NO LONGER ADVERTISED

Marketed from 8 Jun 2022 to 21 Jul 2022 (42 days) by Nock Deighton, Ludlow



£1,400 pcm

4 bedroom detached house

+ Add to report

Lea View, Cleobury Mortimer, Kidderminster, DY14

NO LONGER ADVERTISED

LET AGREED

Marketed from 12 Sep 2023 to 1 Dec 2023 (80 days) by Walton & Hipkiss, Hagley

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: N/A



Current term of tenancy: N/A



Standard Tenancy Agreement In Place: **N/A**



Payment history: N/A



Fully compliant tenancy: N/A

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Hopton Wafers, Kidderminster, DY14



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.