

FOR SALE/TO LET – PROMINENTLY LOCATED SHOP UNIT 15 CASTLE STREET | SHREWSBURY | SHROPSHIRE | SY1 2BB







GROUND FLOOR LOCK UP SHOP UNIT WITH BASEMENT

SUITABLE FOR A VARIETY OF USES

ALL MEASUREMENTS ARE APPROXIMATE



OFFERS IN THE REGION OF **£310,000** (EXCLUSIVE)

RENT £22,500 PER ANNUM (EXCLUSIVE)

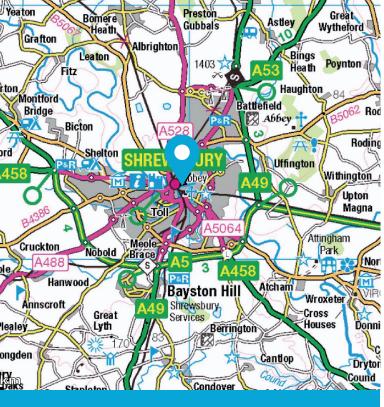
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LOCATION

The property is prominently located fronting onto Castle Street in the town centre of Shrewsbury. Castle Street serves as one of the main vehicular routes serving the town centre of Shrewsbury. Castle Street serves as one of the main retail streets and the surrounding occupiers include Dutch Living Outlet, Inocencia, Dough and Oil and Plan Burrito. The property is located within proximity of the town's railway station and bus station.

Shrewsbury is the County Town of Shropshire and has a significant catchment population as well as acting as an administrative and tourist centre. The town is sat on the River Severn and had a population of 76,782 at the 2021 census.

The town is located approximately 48 miles west of the City of Birmingham and approximately 40 miles south of the City of Chester. There is access to the national road network via the A5 (M54 link road).

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SHREWSBURY

POPULATION



DESCRIPTION

The property comprises of a prominently located ground lock up shop unit with a basement area that forms part of a Grade 2 three storey property. The property provides a Total Net Internal Floor Area of approximately 1,310 ft sq (121.69 m sq) with a toilet and welfare facilities. The property is of traditional construction and has a fully glazed shop front.

The property would lend itself to a variety of commercial uses subject to statutory consents.

ACCOMMODATION

(all measurements are approximate)

Ground Floor

Total Net Internal Floor Area of approximately 1,310 ft sq (121.69 m sq)

Toilet/staffroom

Basement











LEGAL COSTS

The incoming tenant is to be liable for the landlords legal costs incurred in respect of the granting of the lease.

Each party is to be responsible for their own legal costs in respect of the sale of the property.

EPC

To order

RATES

Rateable Value - £21,500

Rates Payable - £10,728

RATES

VAT

The property is understood not to be elected for VAT.

TENURE

The property is offered for sale with vacant possession on a 999-year lease at peppercorn with the purchaser having a 25% ownership of the freehold interest. Further details are available from the selling agents upon request.

The property is alternatively offered to let on a new lease for a length of term by negotiation on Tenants Full Repairing and Insuring terms with rent reviews at 3 yearly intervals.

SERVICES

(not tested)

Mains water, electricity and drainage are understood to be connected to the property.

PRICE

Offers in the region of £310,000 (exclusive)

RENT

£22,500 per annum (exclusive) to be paid quarterly in advance by standing order

PLANNING

Prospective tenants and purchasers should make their own enquiries.

The property is understood to benefit from planning consent for Use Class E of the Town and Country Use Classes Order.

The property would lend itself to a variety of commercial uses, subject to statutory consents. The property is understood to be Grade 2 listed.

LOCAL AUTHORITY

Shropshire Council Shirehall Abbey Foregate Shrewsbury SY2 6ND

🕓 0345 678 9000

SHROPSHIRE COUNCIL WEBSITE

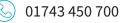
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VIEWING

Strictly by prior arrangement with the selling agents. For more information or to arrange a viewing please contact:

Commercial Department



commercialmarketing@hallsgb.com

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