

LET PROPERTY PACK

INVESTMENT INFORMATION

York Road, Bridgwater, TA6

209093970









Property Description

Our latest listing is in York Road, Bridgwater, TA6

Get instant cash flow of £775 per calendar month with a 4.2% Gross Yield for investors.

This property has a potential to rent for £990 which would provide the investor a Gross Yield of 5.4% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition, and a rental income that ensures fantastic returns, this property will be a rewarding addition to an investor portfolio.

Don't miss out on this fantastic investment opportunity...







York Road, Bridgwater, TA6



Property Key Features

3 bedroom

1 bathroom

Spacious Room

Garden Ground Space

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £775

Market Rent: £990

20909397C

Lounge









Kitchen









Bedrooms



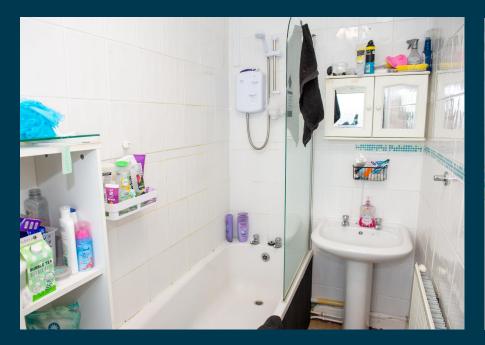






Bathroom







Exterior









Initial Outlay





Figures based on assumed purchase price of £219,000.00 and borrowing of £164,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£54,750.00**

SDLT Charge £6,570

Legal Fees £1,000.00

Total Investment £62,320.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £775 per calendar month but the potential market rent is

Returns Based on Rental Income	£775	£990
Mortgage Payments on £164,250.00 @ 5%	£684.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£77.50	£99.00
Total Monthly Costs	£776.88	£798.38
Monthly Net Income	-£1.88	£191.63
Annual Net Income	-£22.50	£2,299.50
Net Return	-0.04%	3.69%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£319.50

Adjusted To

Net Return

0.51%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

-£985.50

Adjusted To

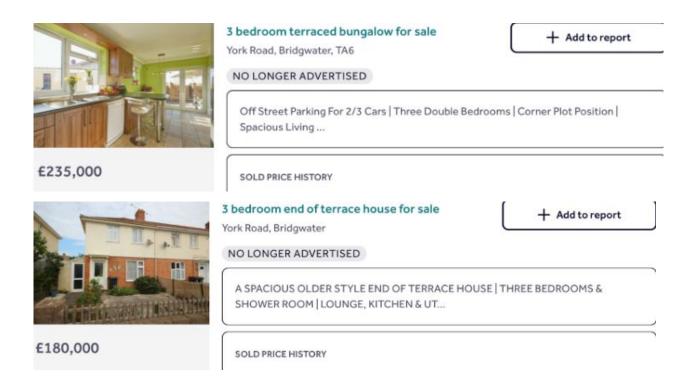
Net Return

-1.58%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £235,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,295 based on the analysis carried out by our letting team at **Let Property**Management.



£1,295 pcm

3 bedroom semi-detached house

+ Add to report

Potterton Close, Bridgwater

NO LONGER ADVERTISED

LET AGREED

Marketed from 27 Mar 2024 to 7 May 2024 (41 days) by Charles Dickens Estate Agents, Bridgwater



£1,100 pcm

3 bedroom semi-detached house

+ Add to report

Potterton Close, Bridgwater, TA6 6EU

NO LONGER ADVERTISED

LET AGREED

Marketed from 24 Apr 2024 to 23 May 2024 (29 days) by Tamlyns sales & lettings, Bridgwater

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years +



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**

York Road, Bridgwater, TA6



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.