

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Church View, Ollerton,  
Newark, NG22

209438589

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Church View, Ollerton, Newark, NG22

Get instant cash flow of **£600** per calendar month with a **5.3%** Gross Yield for investors.

This property has a potential to rent for **£750** which would provide the investor a Gross Yield of **6.7%** if the rent was increased to market rate.

**For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.**

**Don't miss out on this fantastic investment opportunity...**



LET PROPERTY



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## Property Key Features

**2 Bedrooms**

**1 Bathroom**

**Private Parking & Garage**

**Rear Garden Space**

**Factor Fees: TBC**

**Ground Rent: £10.00 PM**

**Lease Length: 64 years**

**Current Rent: £600**

**Market Rent: £750**

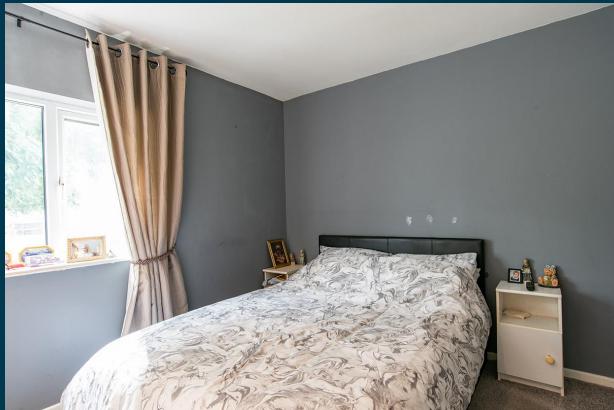
# Lounge



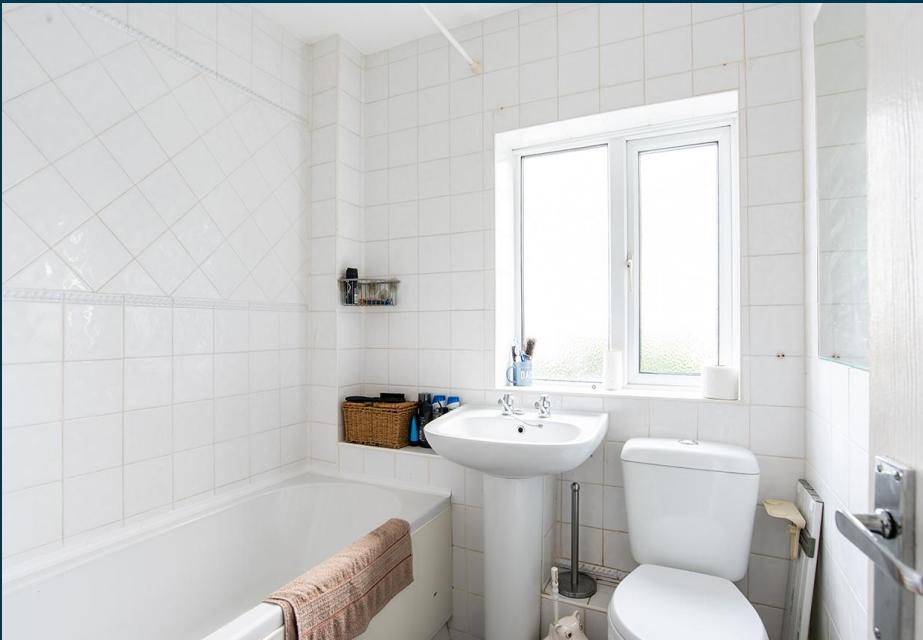
# Kitchen



# Bedrooms



# Bathroom



# Exterior



# Initial Outlay



Figures based on assumed purchase price of £135,000.00 and borrowing of £101,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 135,000

25% Deposit	£33,750.00
SDLT Charge	4050
Legal Fees	£1,000.00
Total Investment	£38,800.00

# Projected Investment Return



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Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £600 per calendar month but the potential market rent is

£ 750

Returns Based on Rental Income	£600	£750
Mortgage Payments on £101,250.00 @ 5%	£421.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees		TBC
Ground Rent		£10 PM
Letting Fees	£60.00	£75.00
<b>Total Monthly Costs</b>	<b>£506.88</b>	<b>£521.88</b>
Monthly Net Income	£93	£228
Annual Net Income	£1,118	£2,738
<b>Net Return</b>	<b>2.88%</b>	<b>7.06%</b>

# Return Stress Test Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income **£1,238**  
Adjusted To

Net Return **3.19%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income **£832**  
Adjusted To

Net Return **2.15%**

# Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £165,000.

A photograph of a traditional 2-bedroom cottage. The main part of the house is made of light-colored brick with a tiled roof, and there is a smaller extension or garage on the left side with a yellow door and a small window. The property is located on Station Road in Ollerton Village, Nottinghamshire.

£165,000

## 2 bedroom cottage for sale

Station Road, Ollerton Village, Nottinghamshire

NO LONGER ADVERTISED

SOLD STC

+ Add to report

Marketed from 13 May 2015 to 4 Sep 2015 (113 days) by Gascoines, New Ollerton

A photograph of a 2-story white-painted cottage with a red-tiled roof. It has a central entrance with a dark door and several windows with white frames. A dark-colored car is parked in front of the property. The address is Station Road, Ollerton.

£120,000

## 2 bedroom cottage for sale

Station Road, Ollerton

NO LONGER ADVERTISED

+ Add to report

Marketed from 13 Oct 2020 to 11 Nov 2020 (29 days) by Chadwells Estate Agents, New Ollerton

# Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £795 based on the analysis carried out by our letting team at **Let Property Management**.

A photograph showing the exterior of a traditional 2-bedroom cottage. The property has a red brick facade, a tiled roof, and a small garden area with a brick wall and a gate.

**2 bedroom cottage**

Station Road, Ollerton

NO LONGER ADVERTISED

LET AGREED

+ Add to report

Marketed from 9 Nov 2023 to 19 Jan 2024 (71 days) by Leaders Lettings, Mansfield

**£795 pcm**

A photograph showing the interior of a 2-bedroom cottage. The image captures a hallway with light-colored walls, a wooden floor, and a kitchen area in the background featuring light-colored cabinetry and a small window.

**2 bedroom cottage**

Church Street, Ollerton

NO LONGER ADVERTISED

LET AGREED

+ Add to report

Marketed from 8 Jan 2016 to 7 Apr 2016 (89 days) by Gascoines, Southwell

**£595 pcm**

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **4 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
property investment?

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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