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LET PROPERTY PACK

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INVESTMENT INFORMATION

St. George Building, 60 Great George Street, Leeds, LSI 3DL

210224755

(www.letproperty.co.uk



Property Description

Our latest listing is in St. George Building, 60 Great George Street, Leeds, LSI 3DL

Get instant cash flow of £1,050 per calendar month with a 5.8% Gross Yield for investors.

With great potential returns and located within a prime rental location in Leeds, it will make for a reliable long term investment for an investor.

Don't miss out on this fantastic investment opportunity...





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Property Key Features

2 Bedroom 1 Bathroom Ensuite

Spacious Room

Factor Fees: £100 Ground Rent: 150 Per Year Lease Length: 99 Years Current Rent: £1,050









Kitchen





Bedrooms





Bathroom





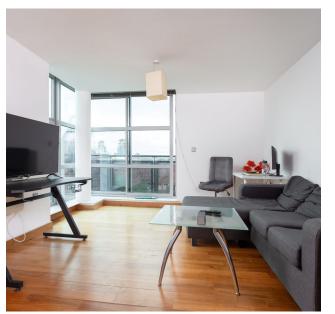
Exterior





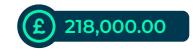
Initial Outlay





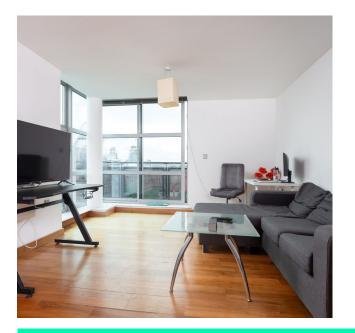
Figures based on assumed purchase price of £218,000.00 and borrowing of £163,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit	£54,500.00
SDLT Charge	£6,540
Legal Fees	£1,000.00
Total Investment	£62,040.00

Projected Investment Return



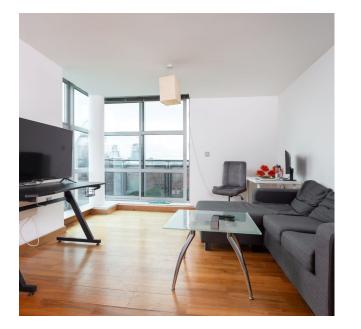
Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£1,050
Mortgage Payments on £163,500.00 @ 5%	£681.25
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£100
Ground Rent	£150
Letting Fees	£105.00
Total Monthly Costs	£80 1.25
Monthly Net Income	£248 .75
Annual Net Income	£2,985 .00
Net Return	<mark>4.8</mark> 1%



Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£885.00** Adjusted To

Net Return 1.43%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income -£285.00 Adjusted To

Net Return

-0.46%

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £235,000.

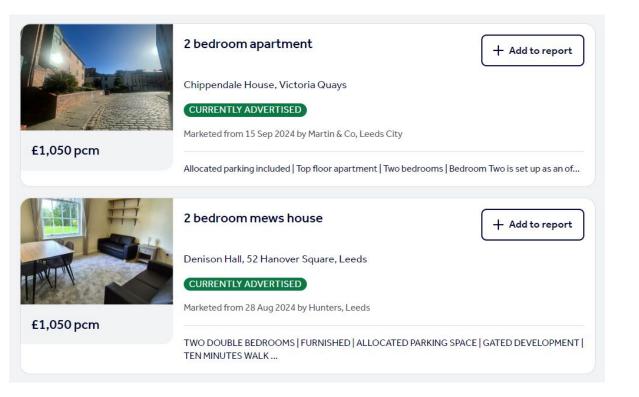




Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,050 based on the analysis carried out by our letting team at **Let Property Management**.



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes





Standard Tenancy Agreement In Place: **Yes**





Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order Current term of tenancy: Moved in within the last 2 years

Payment history: On time for length of tenancy

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on 0141 478 0985

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Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

