

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

The Brewhouse, Newark, NG24

209862602









#### **Property Description**

Our latest listing is in The Brewhouse, Newark, NG24

Get instant cash flow of £795 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for £1,200 which would provide the investor a Gross Yield of 9.0% if the rent was increased to market rate.

The property has long term tenants currently situated, currently being rented as an airbnb. For investors looking for a reliable rental income, this is a great addition to their portfolio.

Don't miss out on this fantastic investment opportunity...







The Brewhouse, Newark, NG24



2 bedroom

1 Bathroom

**Spacious Rooms** 

Three Piece Bathroom

Factor Fees: £3,420 per year

Ground Rent: £125 per year

Lease Length: 100 years

**Current Rent: £795** 

Market Rent: £1,200

209862602

## Lounge









#### **Kitchen**







### Bedrooms









### Bathroom





#### **Exterior**







#### **Initial Outlay**





Figures based on assumed purchase price of £160,000.00 and borrowing of £120,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit **£40,000.00** 

Stamp Duty ADS @ 6% **£9,600.00** 

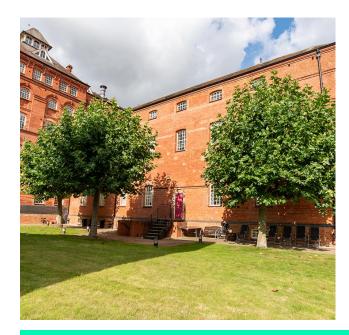
LBTT Charge £300

Legal Fees £1,000.00

Total Investment £50,900.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £795 per calendar month but the potential market rent is



Returns Based on Rental Income	£795	£1,200
Mortgage Payments on £120,000.00 @ 5%	£500.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£3,420 per year	
Ground Rent	£125 per year	
Letting Fees	£79.50	£120.00
Total Monthly Costs	£889.92	£930.42
Monthly Net Income	-£94.92	£269.58
Annual Net Income	-£1,139.04	£3,234.96
Net Return	-2.24%	6.36%

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£834.96

**Adjusted To** 

**Net Return** 

1.64%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£960.00

Adjusted To

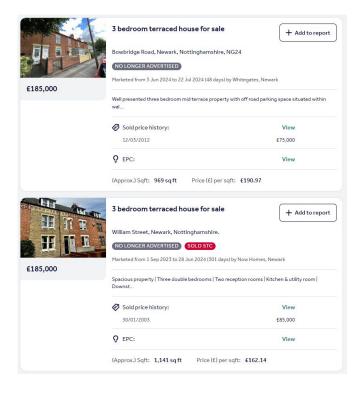
Net Return

1.89%

#### Sale Comparables Report



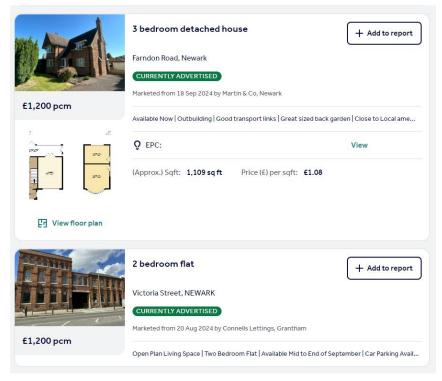
This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £185,000.



#### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £1,200 based on the analysis carried out by our letting team at **Let Property**Management.



#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: Yes

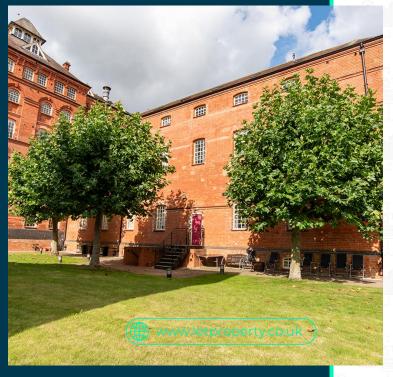


Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 

The Brewhouse, Newark, NG24



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.