

LET PROPERTY PACK

INVESTMENT INFORMATION

Haydon Drive , Wallsend, NE28 OBH

208918022









Property Description

Our latest listing is in Haydon Drive , Wallsend, NE28 0BH

Get instant cash flow of £600 per calendar month with a 7.0% Gross Yield for investors.

With great potential returns and located within a prime rental location in Wallsend, it will make for a reliable long term investment for an investor.

Don't miss out on this fantastic investment opportunity...







Haydon Drive , Wallsend, NE28 0BH



2 Bedroom

1 Bathroom

Modern Interior

Spacious Room

Factor Fees: 120 Per Month

Ground Rent: 180 Per Year

Lease Length: 85 Years

Current Rent: £600

208918022

Lounge









Kitchen









Bedrooms









Bathroom





Exterior





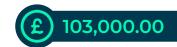
Initial Outlay





Figures based on assumed purchase price of £103,000.00 and borrowing of £77,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£25,750.00**

SDLT Charge £3,090

Legal Fees £1,000.00

Total Investment £29,840.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£600
Mortgage Payments on £77,250.00 @ 5%	£321.88
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	120 Per Month
Ground Rent	180 Per Year
Letting Fees	£60.00
Total Monthly Costs	£396.88
Monthly Net Income	£203.13
Annual Net Income	£2,437.50
Net Return	8.17%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,255.10

Adjusted To

Net Return

4.21%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£914.10

Adjusted To

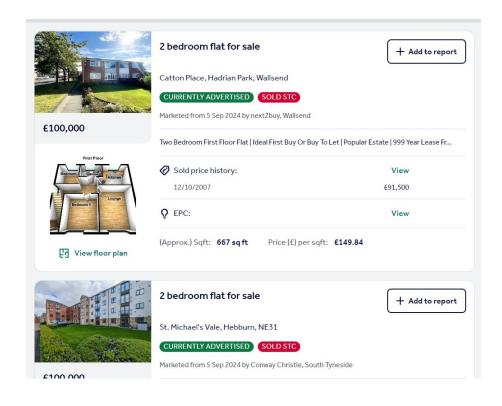
Net Return

3.06%

Sale Comparables Report



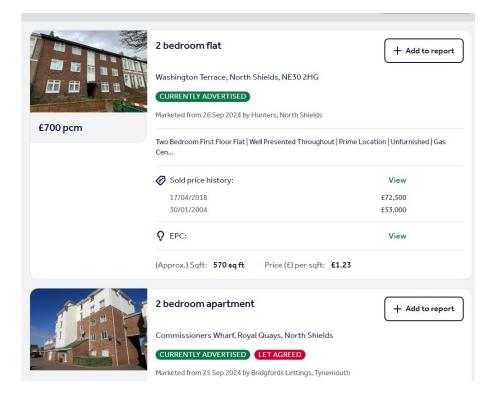
This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £100,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £700 based on the analysis carried out by our letting team at **Let Property Management**.



Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: Moved in within the last 2 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**

Haydon Drive, Wallsend, NE28 0BH



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.