

LET PROPERTY PACK

INVESTMENT INFORMATION

Hillwood Cres, Ratho Station, Newbridge, EH28

210842235









Property Description

Our latest listing is in Hillwood Cres, Ratho Station, Newbridge, EH28

Get instant cash flow of £850 per calendar month with a 5.5% Gross Yield for investors.

This property has a potential to rent for £1,150 which would provide the investor a Gross Yield of 7.5% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Hillwood Cres, Ratho Station, Newbridge, EH28



Property Key Features

2 Bedrooms

1 Bathroom

Spacious Rooms

Parking Spaces Available

Factor Fees: £0.00

Ground Rent: TBC

Lease Length: Freehold

Current Rent: £850

Market Rent: £1,150

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Lounge









Kitchen







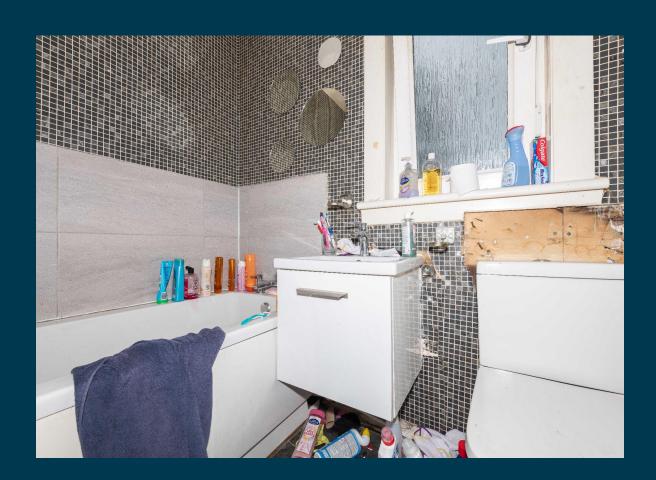
Bedrooms





Bathroom





Exterior









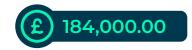
Initial Outlay





Figures based on assumed purchase price of £184,000.00 and borrowing of £138,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£46,000.00**

SDLT Charge £5,520

Legal Fees £1,000.00

Total Investment £52,520.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £850 per calendar month but the potential market rent is



Returns Based on Rental Income	£850	£1,150
Mortgage Payments on £138,000.00 @ 5%	£575.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	ТВС	
Letting Fees	£85.00	£115.00
Total Monthly Costs	£675.00	£705.00
Monthly Net Income	£175.00	£445.00
Annual Net Income	£2,100.00	£5,340.00
Net Return	4.00%	10.17%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,040.00

Adjusted To

Net Return

5.79%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,580.00

Adjusted To

Net Return

4.91%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £190,000.



2 bedroom terraced house for sale

+ Add to report

449 Lanark Road, Juniper Green, Edinburgh, EH14

CURRENTLY ADVERTISED

Marketed from 17 Sep 2024 by DJ Alexander, Edinburgh

Main door ground floor flat | Sought-after Juniper Green area of Edinburgh | Sitting room | Moder...



£190,000



View floor plan

2 bedroom end of terrace house for sale

+ Add to report

8 Easter Currie Court

NO LONGER ADVERTISED UNDER OFFER

Marketed from 29 Jul 2024 to 30 Sep 2024 (63 days) by Urquharts Solicitors, Edinburgh

Closing Date - Wednesday 14th August at 12noon 8 Easter Currie Court is a spacious twobedroom en...

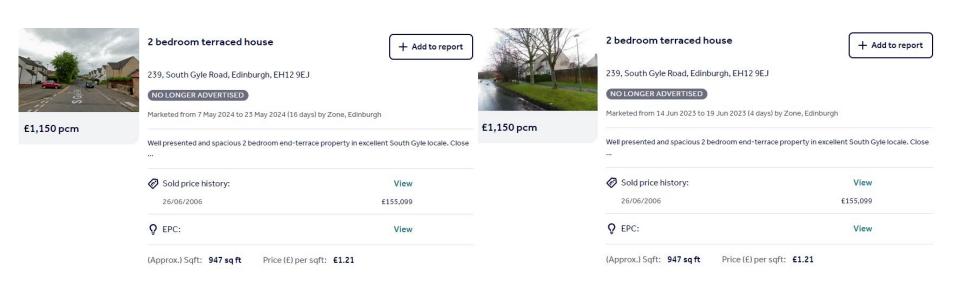


Tr View floor plan

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,150 based on the analysis carried out by our letting team at **Let Property Management**.



Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 3 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**

Hillwood Cres, Ratho Station, Newbridge, EH28

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

