

LET PROPERTY PACK

INVESTMENT INFORMATION

New Street, Paisley PA1

209957272

 www.letproperty.co.uk





Property Description

Our latest listing is in New Street, Paisley PA1

Get instant cash flow of **£450** per calendar month with a **13.5%** Gross Yield for investors.

This property has a potential to rent for **£595** which would provide the investor a Gross Yield of **17.9%** if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



New Street, Paisley PA1

209957272



Property Key Features

1 Bedroom

1 Bathroom

Spacious Lounge

Well Maintained Property

Factor Fees: TBC

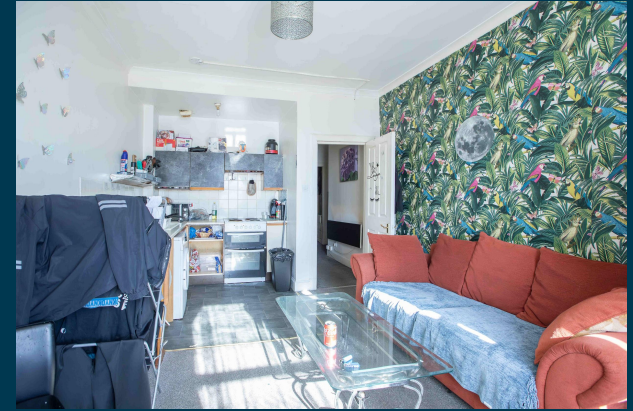
Ground Rent: freehold

Lease Length: freehold

Current Rent: £450

Market Rent: £595

Lounge



Kitchen



Bedroom



Exterior



Initial Outlay



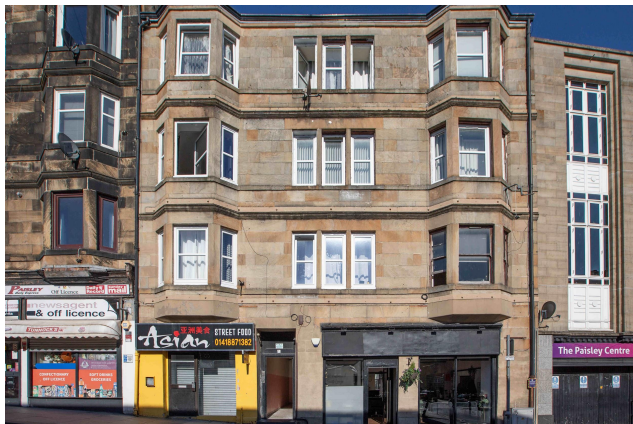
Outlay figures based on assumed cash purchase of £50,000.

PROPERTY VALUATION

£ 40,000

Stamp Duty ADS @ 6%	£2,400
LBTT Charge	£0
Legal Fees	£1,000
Total Investment	£43,400

Projected Investment Return



The monthly rent of this property is currently set at £450 per calendar month but the potential market rent is

£ 595

Returns Based on Rental Income	£450	£595
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£30.00	
Ground Rent	freehold	
Letting Fees	£45.00	£59.50
Total Monthly Costs	£90.00	£104.50
Monthly Net Income	£360.00	£490.50
Annual Net Income	£4,320.00	£5,886.00
Net Return	9.95%	13.56%

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income



Annual Net Income **£4,696**
Adjusted To

Net Return **10.82%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £50,000.



£50,000

1 bedroom flat for sale

New Street, Paisley

+ Add to report

NO LONGER ADVERTISED SOLD STC

One Bedroom | Well Presented | First Floor | Gas Ch | Double Glazing | Town Centre Location

Marketed from 30 Nov 2022 to 19 Dec 2022 (19 days) by Walker Laird, Renfrew



£45,000

1 bedroom flat for sale

New Street, Paisley, Renfrewshire, PA1

+ Add to report

NO LONGER ADVERTISED SOLD STC

1 Bedroom | Entrance Hall | Lounge | Kitchen | Bathroom

Marketed from 23 Sep 2023 to 20 Dec 2023 (87 days) by Slater Hogg & Howison, Paisley

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £650 based on the analysis carried out by our letting team at **Let Property Management**.



£650 pcm

1 bedroom flat

+ Add to report

New Street, Paisley, Renfrewshire, PA1

NO LONGER ADVERTISED

Marketed from 23 May 2023 to 1 Jun 2023 (8 days) by MACLEOD LETTINGS, Glasgow



£625 pcm

1 bedroom flat

+ Add to report

New Street, Paisley, PA1






NO LONGER ADVERTISED

Marketed from 2 Sep 2024 to 3 Sep 2024 by OpenRent, London

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Current term of tenancy: **3 years+**
-  Standard Tenancy Agreement In Place: **Yes**
-  Payment history: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



 www.letproperty.co.uk

New Street, Paisley PA1

PROPERTY ID: 12345678

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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