

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Roughwood Drive, Liverpool, L33

210066260











## **Property Description**

Our latest listing is in Roughwood Drive, Liverpool, L33

This property has a potential to rent for £760 which would provide the investor a Gross Yield of 14.5% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Roughwood Drive, Liverpool, L33



# **Property Key Features**

2 bedroom

1 bathroom

**Spacious Room** 

Large Kitchen

Factor Fees: £25.00

**Ground Rent: TBC** 

Lease Length: 100 years

Market Rent: £760

210066260

# Lounge







# Kitchen







# **Bedrooms**







# Bathroom







# **Exterior**









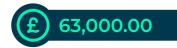
## **Initial Outlay**





Figures based on assumed purchase price of £63,000.00 and borrowing of £47,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£15,750.00** 

SDLT Charge £1,890

Legal Fees £1,000.00

Total Investment £18,640.00

## **Projected Investment Return**





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

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Returns Based on Rental Income	£760
Mortgage Payments on £47,250.00 @ 5%	£196.88
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£25.00
Ground Rent	ТВС
Letting Fees	£76.00
Total Monthly Costs	£312.88
Monthly Net Income	£447.13
Annual Net Income	£5,365.50
Net Return	28.78%

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,845.50

Adjusted To

Net Return

20.63%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£4,420.50

Adjusted To

Net Return

23.72%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £55,000.



2 bedroom apartment for sale

+ Add to report

Beech Rise, Roughwood Drive, Kirkby

**CURRENTLY ADVERTISED** 

Marketed from 5 Apr 2024 by Doran Kennedy, Kirkby

£55,000

£45,000



2 bedroom flat for sale

+ Add to report

Beech Rise, Roughwood Drive, Liverpool, Merseyside, L33

NO LONGER ADVERTISED

Marketed from 30 May 2024 to 10 Aug 2024 (71 days) by Entwistle Green, Maghull

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £850 based on the analysis carried out by our letting team at **Let Property Management**.



£850 pcm

#### 2 bedroom flat

+ Add to report

Clements Way, Kirkby, Liverpool, L33

#### NO LONGER ADVERTISED

Marketed from 5 Sep 2023 to 3 Oct 2023 (28 days) by OpenRent, London



£750 pcm

#### 2 bedroom flat

+ Add to report

Willow Rise, Liverpool, L33

#### NO LONGER ADVERTISED

Marketed from 20 Jan 2024 to 25 Jan 2024 (5 days) by OpenRent, London

### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: N/A



Current term of tenancy: N/A



Standard Tenancy Agreement In Place: **N/A** 



Payment history: N/A



Fully compliant tenancy: N/A

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Roughwood Drive, Liverpool, L33



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.