

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Dixon Street, Consett, DH8  
5UF

211462759

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Dixon Street, Consett, DH8 5UF

Get instant cash flow of **£400** per calendar month with a **4.4%** Gross Yield for investors.

This property has a potential to rent for **£560** which would provide the investor a Gross Yield of **6.2%** if the rent was increased to market rate.

**The property has long term tenants currently situated, currently being rented as an airbnb. For investors looking for a reliable rental income, this is a great addition to their portfolio.**

Don't miss out on this fantastic investment opportunity...



Dixon Street, Consett,  
DH8 5UF

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## Property Key Features

**2 bedrooms**

**1 bathroom**

**Spacious Rooms**

**Well Maintained Property**

**Factor Fees: TBC**

**Ground Rent: TBC**

**Lease Length: Leasehold**

**Current Rent: £400**

**Market Rent: £560**

# Lounge



# Kitchen



# Bedrooms



# Bathroom



# Exterior







Figures based on assumed purchase price of £109,250.00 and borrowing of £81,937.50 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 109,250.00

25% Deposit	£27,312.50
SDLT Charge	£3,278
Legal Fees	£1,000.00
Total Investment	£31,590.00

# Projected Investment Return



The monthly rent of this property is currently set at £400 per calendar month but the potential market rent is

£ 560

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£400	£560
Mortgage Payments on £81,937.50 @ 5%	£341.41	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£40.00	£56.00
<b>Total Monthly Costs</b>	<b>£396.41</b>	<b>£412.41</b>
<b>Monthly Net Income</b>	<b>£3.59</b>	<b>£147.59</b>
<b>Annual Net Income</b>	<b>£43.13</b>	<b>£1,771.13</b>
<b>Net Return</b>	<b>0.14%</b>	<b>5.61%</b>

# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income Adjusted To **£651.13**

Net Return **2.06%**

**If Interest Rates increased by 2% (from 5% to 7%)**


Annual Net Income Adjusted To **£132.38**

Net Return **0.42%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £112,500.



**2 bedroom end of terrace house for sale**

Thomas Street, Blackhill, Consett, County Durham, DH8


**CURRENTLY ADVERTISED** **SOLD STC**

Marketed from 28 Aug 2024 by Sylvester Properties, Stanley

£112,500

[+ Add to report](#)

Sylvester Properties are delighted to welcome to the sales market this beautifully presented two-...



**2 bedroom end of terrace house for sale**

Dixon Street, Consett, County Durham, DH8

**CURRENTLY ADVERTISED**

Marketed from 10 Oct 2024 by J W Wood, Consett

£100,000

[View details](#)

[+ Add to report](#)

# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £700 based on the analysis carried out by our letting team at **Let Property Management**.



£700 pcm

2 bedroom end of terrace house

+ Add to report

Derwent Mews, Blackhill, Consett, DH8

NO LONGER ADVERTISED

Marketed from 21 Aug 2024 to 16 Sep 2024 (25 days) by OpenRent, London

No Agent Fees | Property Reference Number: 2194604



£700 pcm

2 bedroom end of terrace house

+ Add to report

Derwent Mews, Blackhill, Consett, DH8

NO LONGER ADVERTISED






Marketed from 3 Feb 2024 to 28 Feb 2024 (25 days) by OpenRent, London

No Agent Fees | Property Reference Number: 1967318

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **YES**
-  Standard Tenancy Agreement In Place: **YES**
-  Fully compliant tenancy: **YES**  
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **5 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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