

# LET PROPERTY PACK

## INVESTMENT INFORMATION

George Street, Blackburn,  
BB1

209807317

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in George Street, Blackburn, BB1

Get instant cash flow of **£1,245** per calendar month with a **5.8%** Gross Yield for investors.

**With a tenant currently situated, a space that has been kept in good condition, and a rental income that ensures fantastic returns, this property will be a rewarding addition to an investor portfolio.**

**Don't miss out on this fantastic investment opportunity...**



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## Property Key Features

**5 bedroom**

**3 bathroom**

**Spacious Kitchen**

**Large Lounge**

**Factor Fees: Freehold**

**Ground Rent: Freehold**

**Lease Length: Freehold**

**Current Rent: £1,245**

# Lounge



# Kitchen



# Bedrooms



# Bathroom



# Exterior







Figures based on assumed purchase price of £259,000.00 and borrowing of £194,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 259,000.00

25% Deposit	£64,750.00
SDLT Charge	£8,220
Legal Fees	£1,000.00
Total Investment	£73,970.00

# Projected Investment Return



The monthly rent of this property is currently set at £1,245 per calendar month.

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



<b>Returns Based on Rental Income</b>	<b>£1,245</b>
Mortgage Payments on £194,250.00 @ 5%	<b>£809.38</b>
Est. Building Cover (Insurance)	<b>£15.00</b>
Approx. Factor Fees	<b>Freehold</b>
Ground Rent	<b>Freehold</b>
Letting Fees	<b>£124.50</b>
<b>Total Monthly Costs</b>	<b>£948.88</b>
<b>Monthly Net Income</b>	<b>£296.13</b>
<b>Annual Net Income</b>	<b>£3,553.50</b>
<b>Net Return</b>	<b>4.80%</b>

# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income Adjusted To **-£9,892.50**

Net Return **-13.37%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income Adjusted To **-£13,777.50**

Net Return **-18.63%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £135,000.



£135,000

## 2 bedroom house for sale

Henry Street, Rishton, Blackburn

+ Add to report

NO LONGER ADVERTISED **SOLD STC**

Ideal Business Premises | Ground Floor Studio Flat | First Floor Two Bed Flat With Sitting Tenant...

SOLD PRICE HISTORY



£105,000

## 3 bedroom terraced house for sale

George Street, Rishton, Blackburn, BB1

+ Add to report

NO LONGER ADVERTISED






NO CHAIN DELAY | 3 DOUBLE BEDROOMS | 2 RECEPTION ROOMS | LARGE KITCHEN | MODERN BATHROOM | FULL C...

SOLD PRICE HISTORY

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Standard Tenancy Agreement In Place: **Yes**
-  Fully compliant tenancy: **Yes**  
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **5 years +**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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