

LET PROPERTY PACK

INVESTMENT INFORMATION

Brook Meadow Rd, Shard
End, Birmingham B34
6QR

211267395

 www.letproperty.co.uk





Property Description

Our latest listing is in Brook Meadow Rd, Shard End, Birmingham B34 6QR

Get instant cash flow of **£850** per calendar month with a **4.9%** Gross Yield for investors.

This property has a potential to rent for **£1,000** which would provide the investor a Gross Yield of **5.8%** if the rent was increased to market rate.

With great potential returns and located within a prime rental location in Birmingham, it will make for a reliable long term investment for an investor.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 Bedroom

1 Bathroom

Spacious Backyard

Spacious Room

Factor Fees: TBC

Ground Rent: TBC

Lease Length: TBC

Current Rent: £850

Market Rent: £1,000

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £207,000.00 and borrowing of £155,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 207,000.00

25% Deposit	£51,750.00
SDLT Charge	£6,210
Legal Fees	£1,000.00
Total Investment	£58,960.00

Projected Investment Return



The monthly rent of this property is currently set at £850 per calendar month but the potential market rent is

£ 1,000

Returns Based on Rental Income	£850	£1,000
Mortgage Payments on £155,250.00 @ 5%	£646.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£85.00	£100.00
Total Monthly Costs	£746.88	£761.88
Monthly Net Income	£103.13	£238.13
Annual Net Income	£1,237.50	£2,857.50
Net Return	2.10%	4.85%

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£857.50**
Adjusted To

Net Return **1.45%**

If Interest Rates increased by 2% (from 5% to 7%)


Annual Net Income **-£247.50**
Adjusted To

Net Return **-0.42%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £200,000.



£200,000

2 bedroom end of terrace house for sale

Wood Lane, Chapelthorpe, Wakefield, West Yorkshire, WF4

CURRENTLY ADVERTISED

Marketed from 16 May 2024 by Bridgfords, Wakefield

Two Bedrooms | Parking | Investors only


Sold price history: [View](#)

12/12/2003	£124,950
21/09/2001	£64,500
23/06/1995	£41,000

EPC: [View](#)

(Approx.) Sqft: **969 sq ft** Price (£) per sqft: **£206.45**

[+ Add to report](#)



£200,000

2 bedroom terraced house for sale

Ashwood Parade, Hall Green, Wakefield, West Yorkshire, WF4

NO LONGER ADVERTISED **SOLD STC**

Marketed from 2 Nov 2023 to 22 Nov 2023 (20 days) by Bridgfords, Wakefield


Private courtyard development | Electric gates | Parking space | Enclosed rear garden | 2 x Doubl...

[+ Add to report](#)

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,000 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom end of terrace house [+ Add to report](#)


Taylor Hill, Cawthorne, Barnsley

NO LONGER ADVERTISED


Marketed from 9 May 2024 to 17 May 2024 (7 days) by Hunters, Barnsley

£1,000 pcm

CHARACTOR PROPERTY | OFF STREET PARKING | LARGE GARDENS | FEATURES THROUGHOUT | EXCELLENT LOCATIO...

 EPC: [View](#)

(Approx.) Sqft: **753 sq ft** Price (£) per sqft: **£1.33**



2 bedroom end of terrace house [+ Add to report](#)

Norcroft Cottages, Cawthorne, Barnsley, S75

NO LONGER ADVERTISED

Marketed from 8 Nov 2021 to 13 Nov 2021 (4 days) by OpenRent, London

£1,000 pcm

No Agent Fees | Property Reference Number: 1159744

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

 Current term of tenancy: **Moved in within 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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