



SHIPMATES
4 HIGH STREET
COWES
ISLE OF WIGHT
PO31 7SA

£20,000 FF&GW + SAV
RENT £14,000 PA

Rare opportunity to acquire a very well-known and highly regarded business in a great location in Cowes Town Centre.

Location

Situated in Cowes High Street, this unit occupies a very strong trading location in the town centre. Positioned directly opposite the bustling Marina, the shop benefits from high visibility and foot traffic, ensuring a steady stream of customers from both the local community and visiting sailors.

Cowes is the centre of UK yacht racing and attracts huge numbers of visitors during many year-round events, culminating in Cowes Week each August.

Description

Shipmates of Cowes stands as a prominent landmark in the sailing and leisure wear community. Established in 1975, this flagship store has been a beloved destination for sailing enthusiasts and has built an enviable heritage over nearly five decades.

As part of a well-known chain with 16 shops across the country, Shipmates has a solid reputation for quality and customer service.

With a rich history in providing top-notch sailing and water sports gear, Shipmates has earned the trust of customers seeking quality products and expert advice. Their robust online shop not only enhances brand visibility but also supports profit lines, making it easier to reach both local and international customers.

This is an exceptional opportunity for the next entrepreneur to take the reins of a thriving business with deep roots in the Cowes community.

The store's established reputation, combined with a strong online presence and exclusive rights to key products, makes it a lucrative investment for anyone looking to step into a successful retail operation.

The premises offers approximately 68 sqm (735sqft) overall.

Terms

Our clients are asking a £20,000 premium for the benefit of the remainder of the lease, fixtures, fittings & goodwill, plus stock at valuation.

The unit is held on a 15-year lease from 2013 at a current passing rent of £14,000 pa.

Business Rates

The VOA shows a rateable value of £8,900. The rates payable would be circa £4,500 per annum without any applicable relief. Please refer all enquiries to the VOA direct.

Viewings

All viewings to be arranged via HRD Commercial. Please contact on 01983 527727 or commercial@hrdiw.co.uk

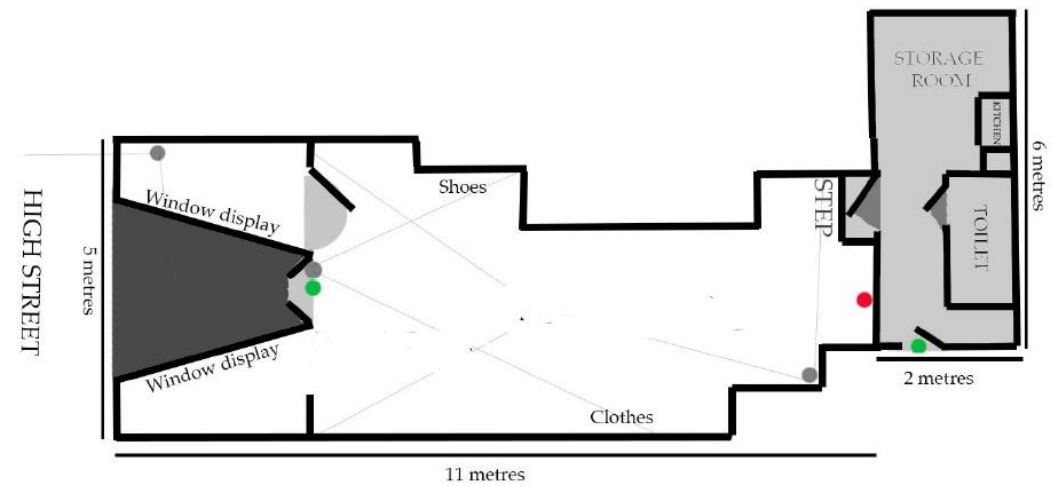
Legal Costs

Each side to cover own legal fees.

Hose Rhodes Dickson Commercial

01983 527727
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**Hose
Rhodes
Dickson**



Misrepresentation Act 1967

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