

LET PROPERTY PACK

INVESTMENT INFORMATION

Colinton, Skelmersdale,
WN8

211440740

 www.letproperty.co.uk





Property Description

Our latest listing is in Colinton, Skelmersdale, WN8

Get instant cash flow of **£625** per calendar month with a **5.2%** Gross Yield for investors.

This property has a potential to rent for **£750** which would provide the investor a Gross Yield of **6.3%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Colinton, Skelmersdale,
WN8

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Property Key Features

3 bedroom

1 bathroom

Spacious Room

Garden Ground Space

Factor Fees: Freehold

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £625

Market Rent: £750

Lounge



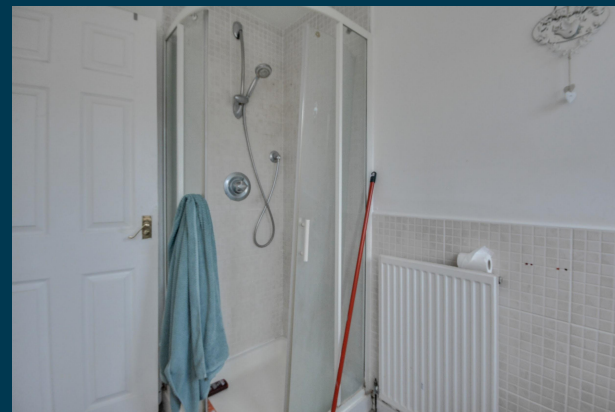
Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £144,000.00 and borrowing of £108,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 144,000.00

25% Deposit	£36,000.00
SDLT Charge	£4,320
Legal Fees	£1,000.00
Total Investment	£41,320.00

Projected Investment Return



The monthly rent of this property is currently set at £625 per calendar month but the potential market rent is

£ 750

Returns Based on Rental Income	£625	£750
Mortgage Payments on £108,000.00 @ 5%	£450.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	Freehold	
Ground Rent	Freehold	
Letting Fees	£62.50	£75.00
Total Monthly Costs	£527.50	£540.00
Monthly Net Income	£97.50	£210.00
Annual Net Income	£1,170.00	£2,520.00
Net Return	2.83%	6.10%

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,020.00**
Adjusted To

Net Return **2.47%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£360.00**
Adjusted To

Net Return **0.87%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £150,000.



£150,000

3 bedroom end of terrace house for sale

+ Add to report

Colinton, Skelmersdale, WN8

CURRENTLY ADVERTISED

Marketed from 18 Jul 2024 by Purplebricks, covering Wigan



£130,000

3 bedroom terraced house for sale

+ Add to report

Colinton, Skelmersdale, WN8

NO LONGER ADVERTISED **SOLD STC**

Marketed from 13 Sep 2022 to 27 Jan 2023 (135 days) by Strike, Manchester

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £975 based on the analysis carried out by our letting team at **Let Property Management**.



£975 pcm

3 bedroom detached house

Earhart Close, Skelmersdale, WN8

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 14 Oct 2023 to 2 Nov 2023 (18 days) by The Online Letting Agents Ltd, Bury St Edmunds

+ Add to report



£850 pcm

3 bedroom end of terrace house

Colinton, Skelmersdale, WN8

NO LONGER ADVERTISED






Marketed from 11 Jul 2024 to 14 Jul 2024 (3 days) by OpenRent, London

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Current term of tenancy: **5 years+**
-  Standard Tenancy Agreement In Place: **Yes**
-  Payment history: **On time for length of tenancy**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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