

LET PROPERTY PACK

INVESTMENT INFORMATION

Alice Street, Barnoldswick,
BB18

210904997

 www.letproperty.co.uk





Property Description

Our latest listing is in Alice Street, Barnoldswick, BB18

Get instant cash flow of **£680** per calendar month with a **6.2%** Gross Yield for investors.

This property has a potential to rent for **£750** which would provide the investor a Gross Yield of **6.8%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Alice Street,
Barnoldswick, BB18

210904997



Property Key Features

3 bedroom

1 bathroom

Spacious Room

Large Kitchen

Factor Fees: Freehold

Ground Rent: Freehold

Lease Length: Freehold

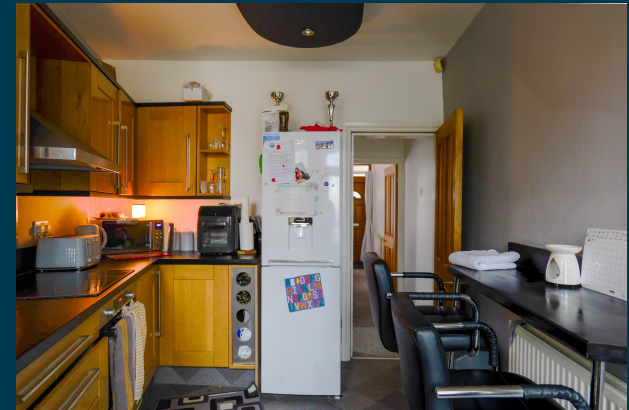
Current Rent: £680

Market Rent: £750

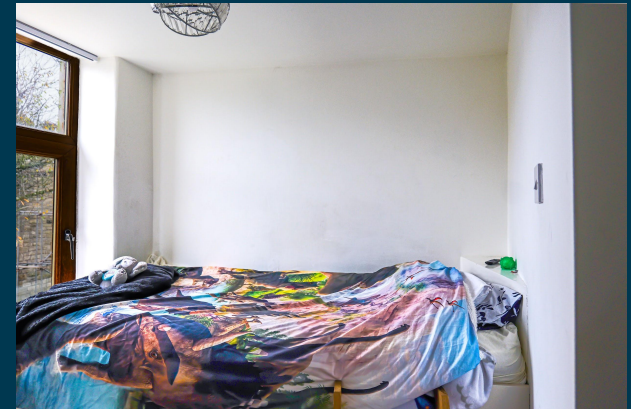
Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £132,000.00 and borrowing of £99,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 132,000.00

| | |
|------------------|------------|
| 25% Deposit | £33,000.00 |
| SDLT Charge | £3,960 |
| Legal Fees | £1,000.00 |
| Total Investment | £37,960.00 |

Projected Investment Return



The monthly rent of this property is currently set at £680 per calendar month but the potential market rent is

£ 750

| Returns Based on Rental Income | £680 | £750 |
|--------------------------------------|------------------|------------------|
| Mortgage Payments on £99,000.00 @ 5% | £412.50 | |
| Est. Building Cover (Insurance) | £15.00 | |
| Approx. Factor Fees | Freehold | |
| Ground Rent | Freehold | |
| Letting Fees | £68.00 | £75.00 |
| Total Monthly Costs | £495.50 | £502.50 |
| Monthly Net Income | £184.50 | £247.50 |
| Annual Net Income | £2,214.00 | £2,970.00 |
| Net Return | 5.83% | 7.82% |

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,470.00**
Adjusted To

Net Return **3.87%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£990.00**
Adjusted To

Net Return **2.61%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £159,950.



£159,950

3 bedroom terraced house for sale

+ Add to report

Ash Grove, Barnoldswick, BB18

NO LONGER ADVERTISED **SOLD STC**

Marketed from 14 May 2024 to 22 Aug 2024 (99 days) by Sally Harrison Estate Agents, Barnoldswick



£149,950

3 bedroom terraced house for sale

+ Add to report

Beech Street, Barnoldswick, BB18

NO LONGER ADVERTISED **UNDER OFFER**

Marketed from 24 Jan 2022 to 21 Jul 2022 (177 days) by Sally Harrison Estate Agents, Barnoldswick

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.



£950 pcm

3 bedroom house

+ Add to report

Darnbrook Road, Barnoldswick

NO LONGER ADVERTISED

LET AGREED

Marketed from 22 Nov 2023 to 14 Dec 2023 (21 days) by Pad - 2 - Let, Barnoldswick



£950 pcm

3 bedroom end of terrace house

+ Add to report

Turner Street, Barnoldswick, BB18

NO LONGER ADVERTISED

Marketed from 31 Oct 2023 to 3 Dec 2023 (32 days) by OpenRent, London

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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