

REAL ESTATE ADVISORS



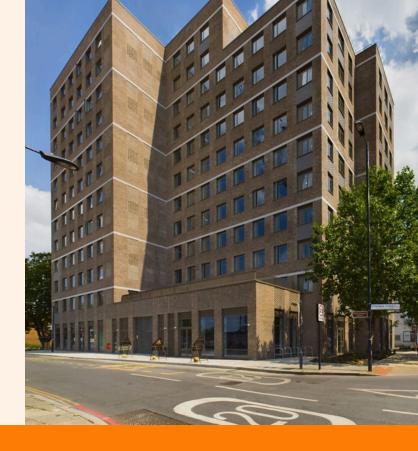
671-679 Old Kent Road, London SE15 1JS

NEW COMMERCIAL UNIT AVAILABLE TO RENT

(2,840SQFT | GROUND FLOOR | CLASS-E)

Summary

- Opportunity to lease a new ground floor commercial unit (Class-E) below Tribe's 267-student beds
- Property extends 2,840sqft (NIA) and is available in shell & core condition with capped services
- Likely to appeal to a range of occupiers including F&B operators, retailers and medical companies, with the benefit of street frontage & signage
- Prominent location on regenerated Old Kent Road benefitting from constant passing vehicular and pedestrian trade
- We are inviting offers in the region of £70,000pax (£24.65psf) for a new FRI lease direct with the landlord or the purchase of the property, on a long leasehold (999 years) for £800,000 (£281psf)



Description

Ground floor commercial unit (2,840sqft NIA) available **to rent**.

Unit located beneath **new student scheme** of **267-beds** by **Tribe Student Housing**.

Space to be delivered in **shell and core condition**, with **capped services** (electric and water). Benefiting from an **open plan layout**, **excellent floor to ceiling heights**, **bike storage** and **active street frontage** on the Old Kent Road.

Flexible use (Class-E) will appeal to wide range of occupiers including retailers, cafes, restaurants and medical companies.

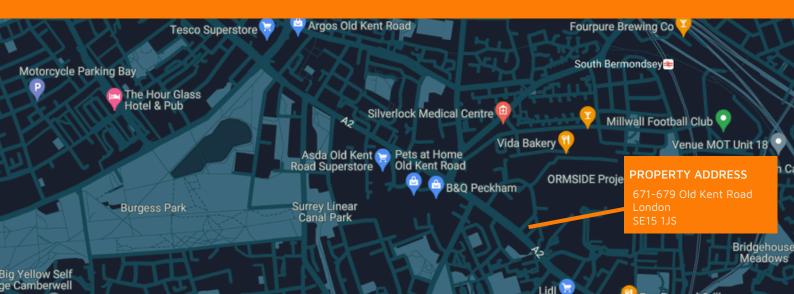
Location

Subject property located in one of **London's most** exciting new neighbourhoods on the Old Kent Road.

Area seeing **extensive regeneration** with a number of infrastructure projects being delivered, including **new homes (20,000 proposed)**, **2 x new parks** and proposed upgrades to key transport links including **2 x new underground stations along the OKR.**

Subject unit is within walking distance of **South Bermondsey station** (15-minutes) and is located along **multiple key bus routes**.

Located next door to **THE BeCa development** now under construction for **170 x loft style apartments** and **commercial space**.



Viewings

Available via **prior appointment**, contact **Henshall** & **Partners** to arrange.

Floor Plans

Floor plans and spec details are **available upon** request.

Business Rates

The property is **yet to be rated by the VOA** so interested parties are invited to make enquiries with **Southwark Council** regarding likely costs.

Service Charge

Unit will be subject to service charge estimated at £3,015.00, payable to the landlord **yearly in** advance.

VAT

The **property has been elected for VAT** and therefore this is appliable on the price

Terms

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