

FOR SALE

1,332 SQ FT

Retail Investment Let To Cafe Operator.

Key Features

- Virtual Freehold
- Tenant established in the local area
- EPC Rating B
- VAT Applicable

- Income Producing
- Use Class E
- New-Build Units
- Part of new mixed use development









Description

These units are part of a newly constructed mixed use development.

Unit D and E are let to a cafe operator, covering a total area of 1,332 ft2. The property has been let for a term of 10 years from 18/06/2024 on a Full Repairing and Insuring lease, outside the Landlord & Tenant Act. There are no break options included for either the landlord or tenant.

The passing rent is £38,000 per annum where there is an upward only open market review at the 5th anniversary.

This property is a virtual freehold which has a peppercorn ground rent.

Location

The Vabel Lawrence is situated on Lawrence Road, a broad tree-lined avenue within the lively and culturally diverse neighbourhood of Seven Sisters.

Drawing inspiration from the historical industrial buildings that line this road, the new architecture of The Vabel Lawrence incorporates elements such as generous proportions, stepped brickwork, and black metal-framed windows.

The development combines the charm of a converted warehouse with the advantages of a contemporary new build.

The design of The Vabel Lawrence strikes a careful balance between architectural precision, impressive scale, and the solidity of traditional materials, as well as an inviting ambiance, exquisite details, and a warm interplay of textures and colours.

Seven Sisters is a vibrant neighbourhood teeming with life. From its bustling high street to its renowned indoor markets, craft breweries to lively restaurants, the area offers a thriving atmosphere. Despite being one of the capital's busiest and most dynamic areas, The Vabel Lawrence provides a tranquil oasis in the midst of it all.

The exterior design showcases stepped brickwork and black metal-framed windows that pay tribute to the neighbourhood's industrial heritage.

Availability

The accommodation comprises the following areas:

Name	sq ft	sq m	Availability
Ground	1,332	123.75	Available
Total	1,332	123.75	
Price	£515,000		
Rates	On application		
Service Charge	£2,808.22 per annum		
VAT	Applicable		
EPC	В		

Contact

Cormac Sears

020 3355 1555 | 07788 235 185 cormac@forestrealestate.co.uk

Ethan Shine

020 3355 1555 | 07792 781 096 ethan@forestrealestate.co.uk

London Office Team

55 St John Street, London, EC1M 4AN 020 3370 4470

London Industrial Team

1 Bridge Lane, London, NW11 0EA 020 3355 1555

Hertfordshire Team

1a Local Board Road, Watford, WD17 2JP 01923 911 007

www.forestrealestate.co.uk info@forestrealestate.co.uk

