

LET PROPERTY PACK

INVESTMENT INFORMATION

Twelfth Street, Peterlee,
SR8

212103292

 www.letproperty.co.uk





Property Description

Our latest listing is in Twelfth Street, Peterlee, SR8

Get instant cash flow of **£500** per calendar month with a **8.6%** Gross Yield for investors.

This property has a potential to rent for **£550** which would provide the investor a Gross Yield of **9.4%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

3 Bedrooms

1 Bathroom

Spacious Lounge

Rear Garden Space

Factor Fees: £0.00

Ground Rent: £0.00

Lease Length: Freehold

Current Rent: £500

Market Rent: £550

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £70,000.00 and borrowing of £52,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 70,000

25% Deposit	£17,500.00
SDLT Charge	2100
Legal Fees	£1,000.00
Total Investment	£20,600.00

Projected Investment Return



The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is

£ 550

Returns Based on Rental Income	£500	£550
Mortgage Payments on £52,500.00 @ 5%	£218.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	£0.00	
Letting Fees	£50.00	£55.00
Total Monthly Costs	£283.75	£288.75
Monthly Net Income	£216	£261
Annual Net Income	£2,595	£3,135
Net Return	12.60%	15.22%

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income Adjusted To **£2,035**

Net Return **9.88%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income Adjusted To **£2,085**

Net Return **10.12%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £135,000.



£135,000

3 bedroom terraced house for sale

+ Add to report

32 Twelfth Street, Horden, Peterlee SR8 4QH

NO LONGER ADVERTISED

Marketed from 4 Mar 2023 to 29 Mar 2023 (24 days) by SDL Property Auctions, Nationwide



£60,000

3 bedroom terraced house for sale

+ Add to report

South Terrace, Horden, Peterlee, Durham, SR8 4NQ

NO LONGER ADVERTISED

SOLD STC

Marketed from 14 Apr 2022 to 30 Nov 2022 (229 days) by Pattinson Estate Agents, Peterlee

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £600 based on the analysis carried out by our letting team at **Let Property Management**.



£600 pcm

3 bedroom semi-detached house

+ Add to report

Eden Court, Horden, Peterlee, Durham, SR8 4LE

NO LONGER ADVERTISED

Marketed from 30 Jul 2024 to 31 Jul 2024 by Pattinson Estate Agents, Peterlee



£450 pcm

3 bedroom end of terrace house

+ Add to report

South Terrace, Horden, Peterlee, Durham, SR8






NO LONGER ADVERTISED

Marketed from 19 Oct 2022 to 19 Dec 2022 (60 days) by YOUR MOVE Chris Stonock Lettings, Sunderland

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **YES**
-  Standard Tenancy Agreement In Place: **YES**
-  Fully compliant tenancy: **YES**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **Within 2 years**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY