

LET PROPERTY PACK

INVESTMENT INFORMATION

Argyle Street, Darwen,
BB3 1EX

211814742

 www.letproperty.co.uk





Property Description

Our latest listing is in Argyle Street, Darwen, BB3 1EX

Get instant cash flow of **£550** per calendar month with a **8.1%** Gross Yield for investors.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Argyle Street, Darwen,
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Property Key Features

2 bedrooms

1 bathroom

Spacious Rooms

Well Maintained Property

Factor Fees: £120 per year

Ground Rent: leasehold

Lease Length: leasehold

Current Rent: £550

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £81,000 and borrowing of £60,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 81,000.00

25% Deposit	£20,250.00
SDLT Charge	£2,430
Legal Fees	£1,000.00
Total Investment	£23,680.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£550
Mortgage Payments on £60,750.00 @ 5%	£253.13
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£120 per year
Ground Rent	leasehold
Letting Fees	£55.00
Total Monthly Costs	£333.13
Monthly Net Income	£216.88
Annual Net Income	£2,602.50
Net Return	10.99%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,030.50**
Adjusted To

Net Return **8.57%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,035.50**
Adjusted To

Net Return **8.60%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.



£90,000

2 bedroom terraced house for sale

+ Add to report

Argyle Street, Darwen, BB3

NO LONGER ADVERTISED

Marketed from 17 Jan 2024 to 24 Jan 2024 (6 days) by William Thomas Estate Agency, Bolton



£82,500

2 bedroom terraced house for sale

+ Add to report

Argyle Street, Darwen

NO LONGER ADVERTISED

SOLD STC

Marketed from 14 May 2024 to 7 Aug 2024 (85 days) by Ainsworth Lord Estates, Darwen

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £700 based on the analysis carried out by our letting team at **Let Property Management**.



£700 pcm

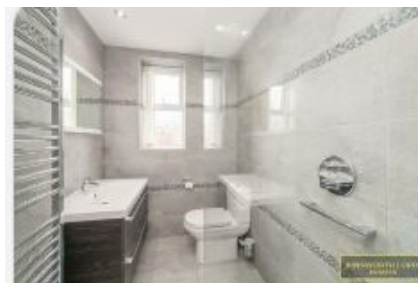
2 bedroom end of terrace house

Snape Street, Darwen

NO LONGER ADVERTISED

Marketed from 13 Nov 2023 to 14 Nov 2023 by Ainsworth Lord Estates, Darwen

+ Add to report



£695 pcm

2 bedroom terraced house

Cavendish Street, Darwen

NO LONGER ADVERTISED

LET AGREED






Marketed from 9 Aug 2024 to 23 Aug 2024 (13 days) by Ainsworth Lord Estates, Darwen

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **yes**
-  Standard Tenancy Agreement In Place: **yes**
-  Fully compliant tenancy: **yes**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **5 years +**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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